

116th
ANNUAL REPORT
2025-26

**Annual Report & Audited Statement of Accounts
for the year ended 31st March 2026**



SHIVAJI PARK GYMKHANA

Keluskar Road, Shivaji Park, Dadar (W), Mumbai 400028

Contact No. 9594005644/022 –24453811/24443799

E mail: shivajiparkgymkhana1909@gmail.com

shivajiparkgymkhana@rediffmail.com

Website:-www.shivajiparkgymkhana.in

SHIVAJI PARK GYMKHANA

(Established in 1909)

MANAGEMENT

2024 – 2027

PRESIDENT AND VICE PRESIDENTS

Shri. Pravin Amre	President
Shri. Mahesh Agawane	Vice President
Shri. Sameer Pethe	Vice President
Shri Vikram Patwardhan	Vice President

BOARD OF TRUSTEES

Smt. Lata Desai	Managing Trustee
Shri. Prakash Nayak	Trustee
Shri. Milind Sabnis	Trustee
Shri. Samadhan Sarvankar	Trustee
Shri. Mahendra Thakoor	Trustee
Shri. Deepak Vishwasrao	Trustee

MANAGING COMMITTEE

Shri. Deepak K. Murkar	Chairman
Shri. Vishwas D. Nerurkar	Vice Chairman
Shri. Sanjeev Khanolkar	Hon. Gen. Secretary
Shri. Sunil Ramchandran	Asst. Gen. Secretary
CA. Vilas Soman	Treasurer
Shri Prashant Sawant	Cricket Secretary (Resigned on Feb. 19, 2026)
Shri. Sudhakar Harmalkar	Cricket Secretary (Co-opted on March 20, 2026)
Shri. Siddhesh S.Kinalekar	Cricket Member
Shri. Yogesh Parulekar	Tennis Secretary
Shri. Chandrakant Raut	Tennis Member
Shri. Shekhar B. Surve	Billiards Secretary
Shri. Ajay P.Patankar	Cards Secretary
Shri. Sanil Samel	Indoor Games Secretary
Shri. Ashutosh A.Joglekar	Canteen Secretary
Adv. Sanket D. Bapat	Committee Member
Shri. Dinesh Ganu	Committee Member

NOTICE

Notice is hereby given that the 116th Annual General Body Meeting of the Shivaji Park Gymkhana will be held on Sunday 27th September 2026 at 11.00 a. m. at Shivaji Park Gymkhana premises to transact the following business.

AGENDA

1. To confirm the Minutes of the 115th Annual General Body Meeting held on 28th September 2025.
2. To adopt the Annual Report and Audited Statement of Accounts viz. Balance Sheet and Income and Expenditure Account for the year ending 31st March 2026.
3. To appoint Auditors for the year 1st April 2026 to 31st March 2027 and to fix their remuneration.
4. To transact any other business with the permission of the Chair.



Mumbai
Date : 2nd September 2026

Sanjeev Khanolkar
Hon. Gen. Secretary

Notes:

- i) In case there is no quorum at 11.00 AM the meeting will stand adjourned and the adjourned meeting will be conducted at 11.30 AM at the same place on the same day, irrespective of quorum to transact the business on the above agenda.
- ii) Any member who desires to ask any questions during the above Annual General Meeting relating to the items on the agenda, may send his/her queries in writing to the Hon. Gen. Secretary at least three days before the date of the Annual General Body Meeting.

PS: Except members, who have not completed two years from the date of their admission on the date of AGM, Student Members, Members below 18 years, Members under Rule 6 (F), Associate Members, Corporate Members, Members under Rule 6 (J) and Ex-Officio Dignitary Members, Special Playing Members and Members who are suspended under Rule 12 (g) and who have not completed after the date of suspension, period of two terms of Management, all other members shall have the right to participate and vote at the General Body and to Nominate and cast vote for all the posts on the Management of the Gymkhana.

The Notice, Annual Report, Income and Expenditure account, Balance Sheet and draft Minutes of the last AGM held on 28th September 2025, are available in SPG Office between 11.00 a.m. and 6.00 p.m. except SPG holidays.

The same information will be displayed on SPG Website - www.shivajiparkgymkhana.in.

**Minutes of the meeting of 115th Annual General Body meeting held on
Sunday, 28th September 2025 at 11.00 a.m. at Dadar, Mumbai**

At the out-set Mr. Pravin Amre, President, SGP who presided over the meeting welcomed all the committee members and trustees and applauded their efforts for creation of this historical Gymkhana. He also thanked all SPG members present for extending their co-operation during repairs and restoration work. Thereafter, he handed over the mike to Mr. Sanjeev Khanolkar, Hon. General Secretary (HGS), and requested him to proceed further to transact the usual business as per the agenda.

Accordingly, Sanjeev Khanolkar, HGS too welcomed and extended his warm greetings to all the members of the Managing Committee, Trustees and Members of the SPG present in the meeting. He then requested members to stand in silence for two minutes to pay respectful homage to the departed souls. He read out the names of members who passed away from 01-04 2024 to 31-03-2025. He then started the proceedings of the meeting.

Agenda item No.1: To confirm the minutes of the 114th Annual General Body meeting held on 29th September 2024.

Shri Sanjeev Khanolkar, HGS inquired with the members about the queries, if any. Since nobody inquired about any matter, minutes were confirmed and adopted unanimously, and the following resolution was passed: -

RESOLVED that the minutes of the 114th Annual General Body meeting held on 29th September 2024 are hereby adopted and confirmed unanimously.

Proposed by Mr. Mahendra Thakoor and Seconded by Adv. Shyam Rao Deshmukh

Agenda item No.2: To adopt the Annual Report and Audited statement of Accounts viz. Balance sheet and income and expenditure statement for the year ending 31 st March 2025.

HGS inquired if there were any queries. Since no queries were raised by the members, the Annual Report and Statement of Accounts for the year ending 31st March-2025 were confirmed and adopted unanimously and the following resolution was passed: -

RESOLVED that Annual Report and Audited statement of Accounts viz. Balance sheet and Income and Expenditure statement for the financial year ending 31st March 2025 be confirmed and adopted and the same is hereby adopted and confirmed unanimously.

Proposed by Mr. Deepak Vishwas Rao and seconded by CA Hemanth Parab

Agenda ItemNo.3: To appoint Auditors for the year 1st April 2025 to 31st March, 2026 and fix their remuneration.

CA Vilas Soman, Treasurer mentioned that a letter has been received from M/s. T. Y. Salgaonkar & Co. stating that they have carried out the Audit of SPG for the year 2024-25. HSG mentioned that our Auditor Mr. Salgaonkar has given us his consent for this appointment for this year also with a meagre hike in the remuneration from 90,000/- plus GST to 95,000 plus GST. Thereafter having a brief discussion, the following resolution was unanimously passed: -

RESOLVED that M/s. T.Y. Salgaonkar & Co. be and are hereby appointed as Auditors for the year 1st April 2025 to 31st March 2026 at the remuneration of 95,000/- (Rupees Ninety-Five Thousand only) plus GST and out of pocket expenses on actual basis.

Proposed by CA Vilas Soman and seconded by CA Anniruddha Joshi

Agenda item No. 4: To apprise the members about the status of Repairs and Restoration work:

Shri Sanjeev Khanolkar HGS then proceeded further to appraise the members about the progress of the repairs and restoration work pertaining to Shivaji Park Gymkhana, Dadar. He profusely applauded the efforts made by the members involved in the process and mentioned that because of the collective efforts of all the people involved, especially all the Board of trustees and Managing Committee members. He then said that a committee comprising of Mr. Mahendra Thakoor and Mr. Milind Sabnis, Trustees in conjunction with Shri Sanjeev Khanolkar Hon, General Secretary, Shri Sunil Ramchandran, Assistant General Secretary and CA Vilas Soman, Treasurer, was formed. Finally on the 19th of September-2025 we received the Occupation Certificate (OC) and the new building of SPG was inaugurated by the noble hands of Bharat Ratna Shri Sachin Tendulkar, on 22nd September, 2025. This is a great achievement for all of us because the SPG structure is fully legal now. However, certain smaller works also need to be revamped such as kitchen containers, lighting etc. The work carried out is indeed commendable. Shri Sanjeev Khanolkar, HGS, extensively dwelled on various items of expenditure for which General Body has already sanctioned Rs. 8 crores but some more expenditure around Rs. 2 crores have been incurred. A sum of around Rs.1.5 crores will have to be paid towards GST factor. He mentioned that lots of additional items like kitchen equipments Gymnasium equipments etc. also have been newly procured and installed; hence altogether additional funds to the tune of Rs. 2 crores are still required to make payment for the

work already done. Hence additional funds of Rs. 2 crores were sanctioned unanimously, and the following resolution was passed: -

RESOLVED THAT in order to make the payment against the work already carried out the funds to the extent of Rs. 2 crores be and are hereby sanctioned.

Proposed by : Shri Sanil Samel and seconded by Shri Ajay Patankar.

Agenda items No. 5: To consider expulsion of Mr. Mahesh Deogharkar for his second consecutive misconduct.:

In order to have an idea about the gravity of the misconduct committed by Shri Deogharkar video shooting of the incident was beamed and shown to the members present including the use of abusive filthy language and trashing of the glass tumblers, bottles and whatever came in his way including abusing waiters and slapping the person who has accompanied him.

Mr. Chettiar wanted to plead for him, but Mr. Amre told him that as per the rules, he should have given a letter 3 days prior to the date of meeting. Ms. Lata Desai Managing Trustee firmly mentioned that happening of such type of incidents in Gymkhana premises should never been tolerated in any way. Mr. Santosh Powle mentioned that as per the principal of natural justice "no person should be condemned unheard", hence it is better to listen to the other party so let him defend his case and then we will decide. Mr. Chettiar tried to explain but could not succeed. Then decision to expel Mr. Devgharkar was put to vote and since there were only four votes in his support and this being his second consecutive misconduct, it was decided to expel him from Gymkhana, and the following resolution was passed unanimously:-

RESOLVED THAT taking into consideration of the fact that misconduct was repeated for the second consecutive time, Shri Deogharkar be and is expelled from the Gymkhana for the indefinite period.

Agenda item No. 6 : To transact any other business with the permission of the Chair:

- i) Shri Sanjeev Khanolkar, HGS mentioned that an additional amount of 1.5 crores is required for purchase of canteen containers, exhaust fans, new white goods such as TV, water coolers etc. HGS pointed out that additional work of awnings and two tennis courts fencing also need to be completed. He further pointed out that we have two tennis courts whose fencing is damaged. We must change all fences as these are over 25 years old and totally rusted.
- ii) Shri Yogesh Parulekar and Shri Sunil Ramchandran also elucidated about the dire necessity to sanction Additional funds. Shri Pravin Amre also heaped praise on the office bearers of Gymkhana for their diligent work and making this

Gymkhana ultra-high tech which commensurate with the rich tradition established by the Gymkhana. Thereafter the following resolution was passed unanimously: -

RESOLVED THAT in order to facilitate completion of the remaining work to be carried out, additional funds of Rs. 1.5 crores be and are hereby sanctioned.

Proposed by Mr. Pramod Dalvi and seconded by Mr. Amrish Thakoor.

- iii) Shri Raja Shetty pointed out that Shri Narendra Patel (known as Baba Patel) was expelled many years ago and we may now consider taking him back. Shri Villas Pednekar, the then Secretary also felt the same way. However, Shri Pravin Amre opined that we need to seek legal advice in the matter.
- iv) Shri Samadhan Sarwankar mentioned that our Gymkhana constitution has not been reviewed for so long. Hence, he suggested that the constitutional review may be carried out and necessary amendment contemplated.

Meeting concluded with a vote of thanks to the Chair.

For **Shivaji Park Gymkhana**



Pravin Amre
President
Chairman of the meeting

OBITUARIES

01/04/2025 TO 31/03/2026

With heart full of grief we sincerely express our condolences for the sad demise of our following members during the financial year 2025-26.

Sr.No	Name	Membership No.
1	Abdul Esmail	LM/E/0001
2	Amar Ankush Vaidya	LM/V/0009
3	Nitish Ashok Wadekar	LM/W/0012
4	Anant Jayram Nagvekar	LM/N/0075
5	R. K. Tilak	LM/T/0005
6	Sharad D. Apte	LM/A/0006
7	Satish R. Raut	LM/R/0013
8	Avanti S. Sankav	LM/S/0393
9	Dilip G. Kulkarni	LM/K/0044
10	Narendra A. Naik	LM/N/0098

We pray the Almighty for the eternal peace to the departed souls.

ANNUAL REPORT OF SHIVAJI PARK GYMKHANA FOR THE FINANCIAL YEAR ENDING 31st MARCH 2026.

It gives us immense pleasure to present the Annual Report of Shivaji Park Gymkhana (SPG) for the year ended 31st March 2026. The year under review has been a particularly memorable one in the history of our Gymkhana. The completion of the restoration and renovation of our premises, followed by the inauguration of the new-look Gymkhana Building, has ushered in a renewed sense of energy, enthusiasm and pride amongst our members.

At the outset, we wish to place on record our sincere gratitude to all our valued members for their continued cooperation, unstinted support and valuable guidance throughout the restoration process. Their patience and encouragement enabled us to complete the work successfully and in a timely manner.

The newly restored Gymkhana Building was inaugurated on 22nd September 2025 by the noble hands of Bharat Ratna Shri Sachin Tendulkar, in the gracious presence of Raj Saheb Thackeray. This landmark occasion marked the beginning of a new chapter in the history of Shivaji Park Gymkhana. Following the inauguration, the momentum of sporting, social and cultural activities increased considerably, bringing renewed vibrancy to the Gymkhana.

We also take this opportunity to express our deep appreciation to all members of our staff for their wholehearted cooperation, assistance and commitment in facilitating the smooth functioning of the Gymkhana and its various activities throughout the year.

The activities conducted by the various departments during the year are set out below.

CRICKET DEPARTMENT

Cricket has always occupied a place of pride in the history and tradition of Shivaji Park Gymkhana. The Gymkhana has been fortunate to nurture and produce several outstanding cricketers who have represented Mumbai and the country at the highest levels.

Revival of the Cricket Academy - SPG-Rosemerc Cricket Academy

One of the most significant initiatives undertaken during the year was the revival of the Shivaji Park Gymkhana Cricket Academy under the visionary leadership and guidance of our President, Shri Pravin Amre. An ambitious plan was conceived to provide talented young cricketers with quality coaching completely free of cost.

Through the dedicated efforts of our President, sponsorship amounting to approximately Rs. 50 lakh per year for an initial period of three years was secured from Rosemerc Ltd., a diversified BSE-listed company engaged in event management, sports management, financial management and allied activities. This initiative resulted in the launch of the SPG-Rosemerc Cricket Academy, offering free comprehensive coaching to talented boys in the Under-14, Under-16 and Under-19 age groups. Open selection trials were conducted from 8th to 10th January 2026, following which talented players were selected for the Academy. The selected players are now receiving structured and comprehensive coaching designed not only to develop their cricketing skills but also to promote fitness, discipline, confidence, teamwork and overall personality development. The Academy also aims to prepare promising players for age-group championships and provide a pathway for high-performing youngsters to progress to the senior teams of the Gymkhana. This initiative represents an important investment in the future of cricket and reflects SPG's continued commitment to identifying, nurturing and supporting young talent.

Interaction with Former SPG Cricketers

A particularly inspiring feature of the Academy's activities has been the interaction between young players and accomplished cricketers who have themselves represented Shivaji Park Gymkhana.

Former SPG cricketer and current USA national team player **Shri Harmeet Singh** visited the Gymkhana Academy on 26th February 2026. He interacted with the Academy students, shared his experiences and offered valuable insights to the young players. His interaction proved to be a tremendous morale booster for the students. Shri Harmeet Singh was felicitated by the SPG Management on the occasion.

Former SPG cricketer and current India T20 captain **Shri Shreyas Iyer**, accompanied by Ranji Trophy cricketer **Shri Siddesh Lad**, also visited the SPG Academy. Both players interacted with the Academy students and shared valuable tips and experiences, motivating the youngsters to pursue their cricketing ambitions with dedication and discipline. On the occasion, Shri Shreyas Iyer and Shri Siddesh Lad also distributed uniforms and cricket kits to the Academy students. Their presence and encouragement were deeply appreciated by the young cricketers.

SPG T20 CRICKET TOURNAMENT

Shivaji Park Gymkhana has long been regarded as one of the foremost grooming grounds for cricketing talent in the country. Several distinguished cricketers who represented SPG have gone on to achieve great distinction at the international level. Among these illustrious names are Late Shri Vijay Manjrekar and Late Shri Ramakant

Desai, both of whom made an immense contribution to Indian cricket and occupy a place of honour in the history of the game. In their fond and enduring memory, Shivaji Park Gymkhana organised the Late Shri Vijay Manjrekar and Late Shri Ramakant Desai Memorial T20 Cricket Tournament 2026. The tournament was held from 15th April to 18th April 2026, subsequent to the financial year under review. It was inaugurated by Shri Raj Saheb Thackeray, while the prize distribution ceremony was graced by the renowned former Indian cricketer Shri Sandeep Patil. The tournament received generous sponsorship through the dedicated efforts and support of Shri Sunil Ramachandran and Shri Jaideep Pal. IDBI Bank sanctioned sponsorship of Rs. 10 lakh, while LIC of India Ltd. contributed Rs. 5 lakh, making a significant contribution towards the successful organisation of the tournament. The CCI team emerged as the winners while Islam Gymkhana finished as runners-up. The tournament was a fitting tribute to two legendary cricketers and further strengthened SPG's position as an institution committed to preserving and promoting the rich traditions of cricket.

INAUGURAL LIFETIME ACHIEVEMENT AWARDS

Inaugural Lifetime Achievement Award for individuals who have made an outstanding contribution to the field of cricket had been under consideration by the SPG Management for some time.

This long-cherished idea became a reality when the Managing Committee, at its meeting held on 20th March 2026, unanimously decided to institute the award and announce the first recipients.

Accordingly, the SPG Lifetime Achievement Awards 2026 were conferred upon:

- Shri Chandu Patankar
- Shri Madhavrao Gothoskar

The awards recognise their outstanding and enduring contribution to the game of cricket and their invaluable service to the cricketing fraternity.

The institution of these awards is yet another step towards honouring those whose dedication and contribution have enriched the sport and inspired generations of cricketers.

VISIT OF GLOUCESTERSHIRE SENIOR CRICKETERS, UK

The name and reputation of Shivaji Park Gymkhana have travelled far beyond the boundaries of Mumbai and India. As a reflection of the Gymkhana's international reputation, a senior cricketers' team from Gloucestershire, UK, expressed a desire to play an amateur cricket match against Shivaji Park Gymkhana. Respecting their

wishes, an amateur match between representatives of the SPG Seniors' Team and the Gloucestershire Senior Cricketers' Team was played on 18th February 2026. The occasion provided an excellent opportunity for sporting camaraderie, friendship and cultural exchange, further strengthening the international sporting connections of Shivaji Park Gymkhana.

NOTABLE CRICKET PERFORMANCES

SPG Academy Under-16 Team Wins T20 SGCL Championship

The efforts invested in the revival and development of the Cricket Academy are already yielding encouraging results. The Academy teams have been actively participating in league matches and tournaments organised by various clubs and institutions. A particularly proud achievement during the year was the SPG Academy Under-16 Team winning the T20 SGCL Tournament and bringing home the Championship Trophy. This success is a testimony to the talent and dedication of our young cricketers, as well as the commitment of the selectors and coaching staff.

The Academy teams were selected by a panel comprising:

- Shri Bharat Karnik - Head Selector
- Shri Vishwas Nerurkar
- Shri Sanil Samel
- Shri Sunil Gawad
- Shri Raju More
- Shri Ravi Churi

The teams are being shaped by a dedicated group of experienced coaches with a wealth of knowledge and expertise in cricket coaching.

The coaching team is led by:

- Shri Vinay Dandekar - Chief Head Coach
- Shri Siddharth Bhatkar - Head Coach
- Shri Vikram Yadav - Assistant Coach
- Shri Darmesh Swami - Fitness Trainer
- Ms. Hemangi Mhambrey - Yoga Trainer

We place on record our appreciation for their valuable contribution towards the development of the next generation of SPG cricketers.

MCA APPOINTMENTS, COACHES AND PLAYERS

The year also witnessed several notable achievements by SPG members in Mumbai Cricket Association (MCA) activities.

The following dignitaries received appointments and recognition:

1. Shri Prashant Sawant - Selector, Under-19 Boys
2. Shri Sudhakar Harmalkar - Selector, Under-16 Boys
3. Shri Ashish Mahadeshwar - Selector, Under-15 Girls
4. Smt. Kalpana Murkar - Selector, Under-19 Women
5. Shri Pravin Amre, President, Shivaji Park Gymkhana - appointed as Mentor, Aakash Tigers, Mumbai Premier League
6. Shri Raza Mirza (WK-Batter) - Represented Mumbai Under-19 and selected for the Zonal Cricket Academy
7. Shri Aakash Mangade (WK-Batter) - Represented Mumbai Under-19 and Under-16; the Mumbai Under-16 team emerged as champions
8. Shri Himanshu Singh (Right-hand Fast Bowler) - Represented Mumbai Under-19
9. Shri Tanvir Chauhan (Left-hand Batter) - Represented Mumbai Under-19
10. Shri Aadesh Yadav, Shri Raza Mirza, Shri Himanshu Singh, Shri Tanvir Chauhan, Shri Aakash Mangade and Shri Soham Sonawane - Selected for the Mumbai Under-19 probables
11. Shri Sairaj Nair and Shri Himanshu Singh - Represented the Mumbai Premier League
12. Shri Siddesh Kinalekar - Appointed MCA Summer Vacation Coach for Senior Women's CST Centre; the team finished runners-up in the MCA Summer Selection T20 matches
13. Shri Jay Dhuri - Appointed MCA Summer Vacation Coach for Under-23 Boys at Worli Centre
14. Shri Sanket Bhaye - Appointed MCA Summer Vacation Coach for Under-19 Boys at Churchgate Centre

15. Shri Amit Pagnis - Head Coach, Vidarbha Cricket Association Under-23 Boys
16. Shri Sandesh Kawle - Head Coach, Mumbai Under-19 Boys
17. Shri Shreyas Khanolkar - Appointed BCCI Match Referee for BCCI matches and the Mumbai Premier League
18. Shri Amol Ghag - Appointed Assistant Coach, Mumbai Under-19 Girls Team
19. Shri Sunil Ramachandran - Appointed Liaisoning Manager of the Maratha Royals Cricket Team, two-time consecutive champions of the Mumbai Premier League (MPL)

Note: Dignitaries as at Sr. No. 6 to 11 represented SPG A Team.

We are proud of all our members who have earned recognition through their achievements and appointments and have thereby brought further distinction to Shivaji Park Gymkhana.

MCA APPOINTMENTS FOR THE SEASON 2026-27

We are pleased to record that several esteemed members of Shivaji Park Gymkhana have been appointed to various selection committees and coaching positions of the Mumbai Cricket Association for the 2026-27 season.

The appointments are as follows:

1. Shri Sandeep Patil - Mentor, Men's Cricket
2. Shri Amit Pagnis - Head Coach, Under-23 Men's
3. Shri Sudhakar Harmalkar - Selector, Under-16 Boys
4. Smt. Kalpana Murkar - Selector, Under-19 Women's
5. Shri Prashant Sawant - Selector, Under-16 Boys
6. Shri Ashish Mahadeshwar - Selector, Senior Women's
7. Shri Jaideep Pal - Selector, Under-14 Boys
8. Shri Bimesh Shah - Member, TRDO Wing
9. Shri Jay Dhuri - Selector, Under-12 Boys
10. Shri Amol Ghag - Assistant Coach, Under-23 Women's
11. Shri Sameer Dighe - Mentor, Talent Hunt
12. Shri Atul Ranade - Assistant Coach, Ranji Trophy

These appointments are a matter of great pride for SPG and reflect the depth of cricketing expertise and experience within our membership.

TENNIS DEPARTMENT

The year 2026 has been one of the most remarkable and successful years in the history of the Tennis Department at Shivaji Park Gymkhana. With several new initiatives, outstanding sporting achievements, enhanced facilities and increased participation by members, the Department has continued to strengthen its commitment to excellence while contributing significantly to the sporting culture of our Gymkhana.

Shivaji Park Gymkhana Tennis Academy - A New Beginning

One of the biggest milestones of the year was the launch of the Shivaji Park Gymkhana Tennis Academy. This long-awaited initiative received an overwhelming response from members across different age groups and playing standards. The Academy now caters to beginners, intermediate players, advanced competitors and dedicated adult coaching batches. Under the guidance of our experienced coaching team, the Academy has rapidly developed into a centre for structured tennis development. Its programmes focus on technical skills, fitness, discipline, sportsmanship and overall player development. The enthusiastic response from our members is a testament to the growing popularity and success of the Academy.

Champions of the MSLTA Inter Club Tournament 2026

Another landmark achievement was the hosting of the prestigious MSLTA Inter Club Tennis Tournament 2026. Shivaji Park Gymkhana had the honour of organising and hosting this premier event, which witnessed participation from nearly 20 leading clubs from Mumbai and neighbouring regions, including CCI, Bombay Gymkhana, Wellington Club, Khar Gymkhana, MCA, NSCI and several other renowned institutions.

The tournament was conducted with exceptional professionalism and received appreciation from players, officials and participating clubs. The crowning achievement came when our own team emerged as the Champions of the MSLTA Inter Club Tournament 2026, bringing immense pride and glory to Shivaji Park Gymkhana.

10th Dada Khanolkar Markers & Assistant Coaches Tournament

Continuing a cherished tradition, the Tennis Department successfully organised the 10th Dada Khanolkar Markers & Assistant Coaches Tennis Tournament. Conceived and initiated by our Tennis Secretary, Mr. Yogesh Parulekar, this unique tournament

has grown into one of the most respected events of its kind in the country.

Celebrating its 10th edition this year, the tournament attracted nearly 250 participants from across India. It provided an excellent competitive platform for markers and assistant coaches while recognising and celebrating their invaluable contribution to the development of tennis. The successful completion of a decade of this tournament is a proud milestone for the Tennis Department and reflects its commitment to recognising the people who form the backbone of tennis coaching.

Annual Members' Friendly Tournament

The Department also organised its much-awaited Annual Friendly Tennis Tournament for our morning-session members. The tournament witnessed enthusiastic participation, healthy competition and tremendous camaraderie amongst members.

The event concluded with the traditional Annual Cocktail and Dinner, providing members with an opportunity to celebrate the year's achievements, strengthen friendships and enjoy an evening of fellowship away from the tennis courts.

Enhanced Facilities for Members

Keeping member development and player welfare at the forefront, the Tennis Department introduced a dedicated Gym Area for tennis members and our young budding players.

The facility is intended to improve physical conditioning, strength, agility, injury prevention and overall athletic performance. It will enable our players to train in a more scientific and structured manner and complement their on-court development.

Looking Ahead

The achievements of 2026 mark the beginning of an exciting new chapter for the Tennis Department. From launching our own Academy and becoming MSLTA Inter Club Champions to celebrating a decade of the Dada Khanolkar Tournament, enhancing member facilities and increasing participation across age groups, the Department has made significant strides towards fulfilling its vision.

The Tennis Department expresses its sincere gratitude to our Trustees, the entire Managing Committee, our members, coaches Giri Sir, Imran Sir, Nagesh Sir, Patel Sir, Vaibhav Sir and Patil Sir, our markers, volunteers and sponsors, including Sanket Khanolkar, Amarendra Kulkarni and Yonex, as well as every participant whose unwavering support made these accomplishments possible.

With renewed enthusiasm and an unwavering commitment to excellence, we look forward to building upon these successes and making 2027 an even more memorable

year for Shivaji Park Gymkhana Tennis.

INDOOR GAMES DEPARTMENT

The Indoor Games Department continued to provide members with opportunities to participate in competitive sport as well as recreational activities during the year.

State-Level Carrom Tournament

The State-Level Carrom Tournament was held on 7th, 8th and 9th February 2026. The tournament was generously sponsored by Saraswat Bank and IDFC Bank and received an excellent response, with approximately 300 players participating. The tournament was inaugurated by Shri Anil Nerurkar, philanthropist, while the prize distribution ceremony was graced by Shri Atul Kulkarni, Editor- Lokmat. The enthusiastic participation and smooth conduct of the tournament reflected the growing popularity of indoor sports at Shivaji Park Gymkhana.

Table Tennis

The SPG Men's Table Tennis Team comprising:

- Mr. Yogesh Powar
- Mr. Shriniwas Joijode
- Mr. Amar Khamkar
- Mr. Sushant Manjrekar
- Mr. Dinesh Ganu

won the Inter Club Table Tennis Men's League Tournament 2026 - Zone C, organised by CCI. This achievement is a matter of great pride for the Gymkhana and is a reflection of the commitment and sporting spirit of our members.

During the year, the Gymkhana also commenced Yoga and Zumba training sessions, providing members with additional opportunities for fitness, wellness and recreation.

BILLIARDS DEPARTMENT

The recent renovation of Shivaji Park Gymkhana has significantly enhanced the overall sporting environment and member experience. As part of this transformation, the Billiards Room stands out as one of the finest single-table billiards facilities in Mumbai. The spacious and well-maintained playing area provides an excellent ambience for both recreational and competitive play.

During the 2025-26 season, the Shivaji Park Gymkhana Billiards Team participated in

the BSAM-organised Billiards League and delivered a commendable performance.

The Gymkhana was represented by:

- Mr. Shekhar Surve
- Mr. Sanket Bapat
- Mr. Subhash Agarwal
- Mr. C. Borgaonkar

Outstanding Performance by Mr. Shekhar Surve

The Department is particularly proud of the individual achievements of Mr. Shekhar Surve. He represented Shivaji Park Gymkhana in the BSAM Grassroots Challenger Tournament and reached the finals, demonstrating exceptional skill, concentration and consistency. Further enhancing the Gymkhana's achievements, Mr. Surve represented Maharashtra at the National Billiards Championship 2025-26, where he reached the Top 32 in the Indian Senior National Billiards Championship. This accomplishment reflects his dedication to the sport and the growing competitive standards of the Shivaji Park Gymkhana Billiards Department.

Future Plans

Looking ahead, the Department proposes to further modernise its facilities by introducing live-streaming capabilities, camera-recording systems, digital scoring and related software. These upgrades will enhance tournament management, improve the spectator experience and enable players to analyse their performances more effectively. They will also help bring the Department in line with contemporary standards in cue sports.

CARDS DEPARTMENT

Following the completion of the repairs and restoration of the Gymkhana premises, our senior members have once again begun enjoying the newly renovated Card Room.

The rejuvenated facility has provided members with a welcoming environment in which to meet, relax, enjoy their games and recreate the warm social atmosphere that has always been an integral part of the Gymkhana's culture.

CANTEEN DEPARTMENT

The Canteen Department, through its contractor, Sai Kripa Food Services Pvt. Ltd., continued to provide quality and delicious catering services to the members of the

Gymkhana throughout the year. Catering services are also provided at the doorsteps of members whenever required. During meetings relating to various Gymkhana activities, refreshments and catering services are regularly arranged for members of the respective committees. The Canteen also plays an important role during functions and private parties organised by members at the Gymkhana premises, including events held at the PDR and Terrace facilities. Nutritious meals are additionally provided to the students of the Cricket Academy and other coaching centres operating within the Gymkhana. Bar services are also made available to members and their guests in accordance with the applicable rules and regulations. The Canteen Department continues to play an important role in the day-to-day life of the Gymkhana and contributes significantly towards the comfort, convenience and enjoyment of our members. We appreciate the efforts of the Canteen staff and management for their continued service throughout the year.

CULTURAL ACTIVITIES

Shivaji Park Gymkhana has always been much more than a sporting institution. It is a vibrant community where members and their families come together to celebrate our national festivals, cultural traditions and special occasions. During the year, several celebrations were organised with enthusiasm and participation from members.

Independence Day Celebration

As in previous years, Independence Day was celebrated with great gaiety, dignity and patriotic spirit. The flag was hoisted by Shri Deepak Murkar, Chairman, SPG, following which the programme concluded with the collective singing of the National Anthem. The occasion brought members together in a spirit of patriotism and national pride.

Christmas Day Celebration

On the occasion of Christmas on 25th December 2025, a special funfair and display of festive attractions were organised for children between the ages of 3 and 12 years.

The event received an enthusiastic response, and the children thoroughly enjoyed the festivities. The celebration brought great joy and cheer to our young members and their families.

Republic Day Celebration

The Republic Day celebration was held on 26th January 2026 with due dignity and patriotic fervour. The national flag was unfurled by Smt. Lata Desai, Managing Trustee, SPG. The programme concluded with the collective singing of the National Anthem.

Holi Celebration

A colourful Holi celebration was organised for the benefit of the members of the Gymkhana on 2nd March 2026. Members participated enthusiastically, exchanged greetings and celebrated the festival in a spirit of friendship, togetherness and joy.

Gudi Padwa

The auspicious occasion of Gudi Padwa and the Marathi New Year was celebrated with traditional fervour at the Gymkhana. The traditional Gudi was ceremonially installed atop the Gymkhana building. Members came together to exchange greetings and extend their best wishes for a happy, healthy and prosperous New Year. The celebration beautifully reflected the Gymkhana's respect for our cultural heritage and traditions.

A NEW CHAPTER

The year 2025-26 has been a landmark year in the history of Shivaji Park Gymkhana. It marked the beginning of a significant new chapter in our rich legacy with the reopening of the Gymkhana following an ambitious 18-month transformation. The restoration has renewed not only the appearance of the Gymkhana but also its purpose and vision, reinforcing our commitment to inclusivity, excellence and sustained growth.

We place on record our sincere gratitude to Shri Raj Saheb Thackeray for his valuable support, encouragement and guidance extended to the Gymkhana from time to time.

We also express our heartfelt appreciation to our Principal Architect and Designer, Ar. Sunil Sadekar of Upalekar Sadekar Architects & Interior Designers, whose vision, expertise and thoughtful approach played a pivotal role in the restoration and transformation of the Gymkhana building.

Our sincere appreciation is also extended to our member, Shri Anil Patil, Architect, for his valuable efforts and voluntary services rendered on an honorary basis in preparing the preliminary architectural designs and municipal drawings required for obtaining various approvals on behalf of the Gymkhana. We gratefully acknowledge his dedicated efforts in liaising with various government authorities and facilitating the necessary approvals. His professional expertise, commitment and selfless contribution are deeply appreciated.

The completion and inauguration of our beautifully restored Gymkhana building, the revival of the Cricket Academy, the launch of the SPG–Rosemerc Cricket Academy, outstanding performances in cricket, tennis, table tennis and billiards, the launch of the Tennis Academy, the successful conduct of the MSLTA Inter-Club Tournament, the

institution of the Lifetime Achievement Awards, and the vibrant cultural and social activities have collectively made this year one of renewed growth, achievement and accomplishment.

These successes would not have been possible without the collective efforts of our Trustees, Managing Committee, office bearers, department secretaries, coaches, selectors, staff, sponsors, volunteers and, most importantly, our valued members.

We once again place on record our heartfelt appreciation for the unwavering support, cooperation and affection extended by our members throughout the year. Their continued encouragement and participation remain the greatest strength of Shivaji Park Gymkhana.

As we look towards the coming year, we do so with renewed optimism, confidence and enthusiasm. The new-look Gymkhana has provided us with a wonderful platform to build an even brighter future. We remain committed to preserving the rich heritage and traditions of Shivaji Park Gymkhana while embracing new opportunities, nurturing young talent, promoting sporting excellence and creating memorable experiences for all our members and their families.

Together, we look forward to another year of sporting achievement, friendship, fellowship and pride in being part of the Shivaji Park Gymkhana family.

Long live the spirit and legacy of Shivaji Park Gymkhana!

1. STRENGTH OF MEMBERS

Sr.No.	Category of Membership	As on 31/03/25	As on 31/03/26
1.	Hon. Members	47	49
2.	Patron Members	47	47
3.	Life Members	3081	3124
4.	Ordinary Members	41	39
5.	Associate Members	44	35
6.	Dignitary Members	112	93

2. THE MANAGING COMMITTEE MEETINGS FROM 01/04/2025 TO 31/03/2026.

A total of 13 meetings were held for the period from 01.04.2025 to 31.03.2026. The guideline for holding at least one meeting per month has been complied with. The attendance of the members during the year is enumerated below: -

Sr.No.	Name	Presence
1.	Shri Deepak Murkar	13
2.	Shri Vishwas Nerurkar	12
3.	Shri Sanjeev Khanolkar	13
4.	Shri Sunil Ramchandran	13
5.	CA Vilas Soman	09
6.	Shri Prashant Sawant	09 (Resigned on February 19, 2026)
7.	Shri Siddhesh Kinalekar	10
8.	Shri Yogesh Parulekar	06
9.	Shri Chandrakant Raut	07
10.	Shri Shekhar Surve	06
11.	Shri Ajay Patankar	13
12.	Shri Ashutosh Joglekar	12
13.	Shri Sanil Samel	13
14.	Adv. Sanket Bapat	12
15.	Shri Dinesh Ganu	12
16.	Shri Sudhakar Harmalkar	01 (Co-opted on March 20, 2026)

3. BOARD OF TRUSTEES

During the year from April 1, 2025 to March 31, 2026, the Board of Trustees held the mandatory four meetings as required under the Scheme, along with three joint meetings with the Office Bearers.

The Trustees released an additional amount of Rs. 3.50 crore to the Managing Committee towards the completion of the renovation work, as approved at the 115th Annual General Meeting held on 28th September, 2025. The Trustees also met with the Office Bearers to review and understand the overall excess expenditure incurred on the renovation project.

The Trustees directed the Office Bearers to place the additional expenditure before the next Annual General Meeting for due ratification. They also advised the Office Bearers to implement appropriate measures to optimise operational costs and ensure greater cost efficiency going forward.

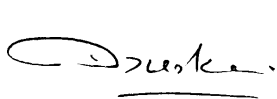
The Board of Trustees appreciated the efforts of the General Secretary (GS), Assistant

General Secretary (AGS), and the Managing Committee for their dedicated efforts and for the successful completion of the renovation of Shivaji Park Gymkhana.

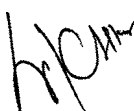
4. FINANCE (in lakhs)

Particulars	2023-24	2024-25	2025-26
Gross Income	232.12	226.67	356.71
Depreciation	7.27	7.57	123.64
Net surplus/(loss)	(12.14)	30.71	(40.61)
Surplus/loss before depreciation	(4.87)	38.28	83.03
Fixed deposits with Banks	1316.08	564.31	889.32

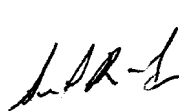
Note: The Gymkhana started operations from 22/09/2025 and has operated for approximately six months during the year. It has shown a loss of Rs. 40.61 lakhs, mainly due to high depreciation of Rs. 123.65 lakhs on newly acquired assets. However, the Gymkhana has generated an actual cash surplus of approximately Rs. 83 lakhs, indicating that the loss is mainly due to depreciation.



Deepak Murker
Chairman



Sanjeev Khanolkar
Hon.Gen.Secretary



Sunil Ramchandran
Asst. Gen. Secretary



CA Vilas Soman
Treasurer

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACTS.

REGISTRATION NO. : E – 7553

NAME OF THE PUBLIC TRUST: SHIVAJI PARK GYMKHANA

FOR THE YEAR ENDING : 31ST MARCH, 2026

- | | |
|--|---|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| b) Whether receipts and disbursement are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produce before him; | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | The Trust has maintained register for movable and immovable properties |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust; | No |
| h) The amounts of outstanding for more than one year and the amounts written off, if any; | Rs.10,431/- were outstanding for more than a year
Rs.17,248.20 were written off during the year. |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-; | Yes
Trusted invited tenders for all majors repairs and construction work carried out during the year |

j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Trustees or any other person while in the management of the trust:	No such cases were noticed
m)	Whether the budget has been filed in the form provided by rule 16A;	No
n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
o)	Whether the meetings are held regularly as provided in such instrument;	Yes
p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
q)	Whether any of the trustees has any interest in the investment of the Trust;	No
r)	Whether any of the trustees is a debtor or creditor of the Trust;	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No irregularities have been pointed out by the auditors during the previous year
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Refer notes forming part of Accounts

For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS
T. Y. SALGAONKAR
Proprietor
M.No. 40068

Mumbai, 2nd September 2026

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IXC

(VIDE RULE 32)

Statement of Income liable to contribution for the year ending 31st March, 2026

NAME OF PUBLIC TRUST : SHIVAJI PARK GYMKHANA, DADAR, MUMBAI

Registration No. E – 7553

	Rs.	Rs.
I	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	3,16,09,511/-
II	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32;	
i)	Donations received from other public Trusts and Dharmadas	Nil
ii)	Grants received from Government and Local authorities	Nil
iii)	Interest on Sinking or Depreciation Fund	Nil
iv)	Amount spent for the purpose of secular education	Rs.1,04,65,823/-
v)	Amount spent for the purpose of medical relief	Nil
vi)	Amount spent for the purpose of veterinary treatment of animals	Nil
vii)	Expenditure incurred from donations for relief of distress Caused By scarcity, flood, fire or other natural calamity	Nil
viii)	Deductions out of the income from lands used for non-Agricultural Purposes:-	
a)	Land Revenue and Local Fund Cess	Nil
b)	Rent payable to superior landlord	Nil
c)	Cost of production, if lands are cultivated by trusts	Nil
ix)	Deductions out of income from lands used for non-agricultural purposes:-	

a) Assessment Cesses and other Government or Municipal Taxes	Rs.	
b) Ground rent payable to the superior landlord	Nil	
c) Insurance premium	Rs.	93,286/-
d) Repairs at 10% of gross rent of building (10% of Rs. 22,28,973/-)	Rs.	1,88,000/-
e) Cost of collection @ 4% of gross rent of building let out (4% of Rs. Nil)	Rs.	75,200/-
x) Cost of collection of income or receipts from securities, stocks, etc. (1% of Bank Interest Rs. 88,92,037/-)	Rs.	88,920/-
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10% of the estimated gross annual rent		1,09,11,229/-
Gross Annual Income chargeable to contribution Rs.		2,06,98,282/-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which have the effect of the double deduction.

Trust Address;
Shivaji Park, Dadar West,
Mumbai – 400 028.

For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS
AUDITORS

Place: Mumbai

Place: Mumbai

Dated: 2nd September 2026

Dated: 2nd September 2026

NOTES FORMING PART OF THE ACCOUNTS

1. Shivaji Park Gymkhana (SPG) is a Public Charitable Trust having Registration no. E-7553. The main object of the Trust is to promote Education, Sports, Arts, Cultural activities.
2. The Trust maintains its accounts on cash basis. These financial statements have been prepared in accordance with the generally accepted accounting principles and the accounting policies consistently followed by the Trust. There has been no deviation in the accounting policies followed in the immediately preceding previous year.
3. As at the reporting date, the Trust had significant balances aggregating to Rs. 3.37 crores in various bank accounts. The Management may review the funds flow position and cash requirements periodically with a view to ensure optimum utilisation of available funds.
4. Property, Plant and Equipment are stated at cost less depreciation and impairment loss, if any.
5. The cost of Property, Plant and Equipment comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure for making the asset ready for its intended use and net of any trade discounts and rebates.
6. Intangible assets are stated at cost less amortisation and impairment. The cost of intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure for making the asset ready for its intended use and net of any trade discounts. Subsequent expenditure on intangible assets after its purchase is recognized as expense when incurred, unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributable to the asset reliably in which case such expenditure is added to the cost of the asset.
7. Depreciation on assets have been provided on Written Down Value (WDV) method at the rates prescribed under the Income Tax Act, 1961. The method of depreciation has been consistently followed and there has been no change from that adopted in the immediately preceding financial year.
8. The Management of the Trust has physically verified the Property, Plant and Equipment upon completion of the repairs and restoration work and confirmed their existence and condition. No material discrepancies were observed during verification.
9. The work of repairs and restoration of Trust building was completed on 9th September 2025 as evidenced by the Occupation cum Building Completion Certificate issued by Mumbai Municipal Corporation under Reg.11(6) of DCPR 2034 and part Occupation under Reg.11(7) / 11(8) of DCPR 2034 vide P14102/2022/(1530)/G/NORTH/MAHIM/OCC/1 NEW of 19th September 2025. Following completion of the repair and restoration work, the Trust has resumed all its operations that had been suspended during the period of such work.
10. Investments are stated at cost or market price whichever is lower as on the reporting date.
11. An investment of Rs. 1,000/- in National Savings Certificate could not be physically verified as the original certificate was in the custody of the Excise Authorities. All other investments were physically verified by the Management.
12. The current statutory liabilities such as Provident Fund, Employees' State Insurance, Goods & Services Tax (GST) etc. during the year were generally found to have been discharged within the prescribed time.
13. The Trust has discharged its old statutory liabilities pertaining to ESIC and TDS. However, as at the reporting date, old statutory dues aggregating to Rs. 10,431/- remained outstanding, comprising Provident Fund dues of Rs. 7,656/- and Profession Tax dues of Rs. 2,775/-.
14. The annual budget for the relevant financial year has not been submitted by the Trust to the office of the Charity Commissioner as required under the applicable provisions.
15. Previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's presentation.

For T. Y. SALGAONKAR & CO.

Chartered Accountants

Sd/-

T. Y. SALGAONKAR

Proprietor

M.No. 40068

FRN No.147115W

Mumbai, 2nd September 2026

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF SHIVAJI PARK GYMKHANA

We have audited the attached financial statements of **SHIVAJI PARK GYMKHANA** which comprise the Balance Sheet as at 31st March 2026 and the statement of Income & Expenditure and notes to financial statements including summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Maharashtra Public Trust Act, 1950 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, it could reasonably be expected to influence the economic decisions of the Trust taken on the basis of these financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to what is stated in the notes forming part of accounts, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2025, and its Income / Expenditure Account for the year ended on that date.

Based on the audit evidence obtained, we have concluded that a material uncertainty does not exit related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by the law have been kept by the Trust so far, as it appears from our examination of such books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

Report on Other Legal & Regulatory Requirements

As required by Sub-Section 2 of Section 33 and 34 and Rule 19 of The Maharashtra Public Trust Act, 1950 a separate report has been annexed herewith.

For T. Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-
T. Y. SALGAONKAR
Proprietor
(M.No. 40068)
(FRN No. 147115W)

UDIN No. 26040068FZTWUG8060
Mumbai, 2nd September 2026

SHIVAJI PARK

BALANCE SHEET AS

Previous Year	LIABILITIES	Current Year	
Rs.		Rs.	Rs.
18,56,63,872.97	TRUST FUND (Schedule 1)		22,09,52,186.97
	OTHER EARMARKED FUNDS		
10,61,785.00	General Fund	10,61,785.00	
1,69,56,906.80	Building Development Fund	1,69,56,906.80	
14,79,388.00	Tennis Fund	15,01,508.00	
14,41,001.00	Cricket Fund	14,41,001.00	
1,45,454.06	Sandeep Patil Scholarship Fund	1,48,299.06	
1,72,325.50	P. S. Khanolkar Scholarship Fund	1,75,506.50	
62,025.00	Madhusudan Patil Scholarship Fund	63,519.00	
44,897.08	Viju Kulkarni Memorial Fund	45,922.08	
1,04,975.00	Teredalkar Fund - Card	1,12,275.00	
30,934.00	N. D. Karmarkar Fund	32,302.00	
2,14,99,691.44			2,15,39,024.44
	LIABILITIES		
20,00,000.00	Canteen Deposits Received (Schedule 2)	20,00,000.00	
25,15,477.00	Members' Deposits (Schedule 3)	24,51,277.00	
-	Cricket Academy - Deposit (Schedule 4)	2,00,000.00	
1,39,38,109.57	Others (Schedule 5)	1,06,68,713.37	
1,84,53,586.57			1,53,19,990.37
22,56,17,150.98	Carried forward		25,78,11,201.78

GYMKHANA

AT 31ST MARCH, 2026

Previous Year	ASSETS	Current Year	
Rs.		Rs.	Rs.
5,47,39,062.00	PROPERTY, PLANT & EQUIPMENTS (Schedule 6) As per Schedule		10,93,93,186.00
	DEPOSITS		
3,76,791.00	BEST	3,76,791.00	
3,07,296.00	BMC	3,07,296.00	
27,502.00	Dadar Gas	27,502.00	
7,400.00	Deposit for Monsoon Shed	7,400.00	
1,00,000.00	Deposit for Office Rent	-	
5,000.00	Maharashtra State Lawn Tennis Association	5,000.00	
13,000.00	MTNL	13,000.00	
8,36,989.00			7,36,989.00
	LOANS & ADVANCES		
14,400.00	Loans to Staff	-	
24,24,161.36	Income Tax	21,43,379.16	
3,78,272.54	Other Receivables (Schedule 7)	7,35,372.00	
46,65,574.00	Capital Advances	-	
2,56,446.50	Other Advances (Schedule 8)	6,16,230.50	
77,38,854.40			34,94,981.66
	TENNIS FUND		
2,54,450.00	Fixed Deposits - Bank of Baroda	2,54,450.00	
61,336.00	Fixed Deposits - Saraswat Co-op. Bank	61,336.00	
3,15,786.00			3,15,786.00
	SANDEEP PATIL SCHOLARSHIP FUND		
37,973.00	Fixed Deposits - Saraswat Co-op. Bank		37,973.00
	P. S. KHANOLKAR SCHOLARSHIP FUND		
33,242.00	Fixed Deposits - Sarswat Co-op. bank	33,242.00	
12,842.00	Fixed Deposits - Canara Bank	13,713.00	
46,084.00			46,955.00
	VIJU KULKARNI MEMORIAL FUND		
20,000.00	Fixed Deposit - Canara Bank		20,000.00
6,37,34,748.40	Carried forward		11,40,45,870.66



SHIVAJI PARK

BALANCE SHEET AS

Previous Year	LIABILITIES	Current Year	
Rs.		Rs.	Rs.
22,56,17,150.98	Brought forward		25,78,11,201.78
22,56,17,150.98	TOTAL		25,78,11,201.78

As per our report of even date.

For T.Y. SALGAONKAR & CO.

Chartered Accountants

Sd/-

T.Y. SALGAONKAR

Proprietor

Place: Mumbai

UDIN No. 26040068FZTWUG8060

Date: 2nd September 2026

GYMKHANA

AT 31ST MARCH, 2026

Previous Year	ASSETS	Current Year	
Rs.		Rs.	Rs.
6,37,34,748.40	Brought forward		11,40,45,870.66
25,000.00	MADHUSUDAN PATIL SCHOLARSHIP FUND		
	Fixed Deposit - Canara Bank		25,000.00
1,00,000.00	TEREDALKAR FUND (CARD)		
	Fixed Deposit - Union Bank of India		1,00,000.00
25,000.00	N. D. KARMARKAR INTER-TOURNAMENT FUND		
	Fixed Deposit - Canara Bank		25,000.00
1,000.00	INVESTMENTS - TRUST FUND		
	National Saving Certificate	1,000.00	
3,68,33,917.00	Fixed Deposits with Banks	4,43,33,917.00	
3,68,34,917.00			4,43,34,917.00
1,90,27,432.00	INVESTMENTS - GENERAL FUND		
	Fixed Deposits with Banks		4,40,27,432.00
8,83,42,001.51	CASH & BANK BALANCES		
	Balances with Banks	3,37,13,489.83	
1,22,765.00	Cash in Hand	72,653.00	
8,84,64,766.51			3,37,86,142.83
2,04,74,639.11	INCOME & EXPENDITURE A/C		
	Balance as per last year	1,74,05,287.07	
-30,69,352.04	Add :- Excess of Expenditure over Income	40,61,552.22	
1,74,05,287.07			2,14,66,839.29
22,56,17,150.98	TOTAL		25,78,11,201.78

Trustee - Smt.Lata Desai
 Trustee - Shri Prakash Nayak
 Trustee - Shri. Milind Sabnis
 Trustee - Shri. Samadhan Sarvankar
 Trustee - Shri. Mahendra Thakoor
 Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman
 Shri. Sanjeev Khanolkar
Hon. Gen. Secretary
 Shri. Sunil Ramchandran
Asstt. General Secretary
 CA. Vilas Soman
Treasurer

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
	GENERAL DEPARTMENT		
1,05,000.00	Audit Fees	1,12,000.00	
24,057.70	Bank Charges	27,649.78	
4,597.00	Conveyance	3,948.00	
3,60,724.00	Electricity Charges	5,12,593.91	
3,82,249.00	Election Expenses	-	
1,37,100.00	Garden Expenses	1,35,240.00	
1,18,590.00	General Expenses	4,71,035.00	
80,350.00	AGM Expenses	1,06,305.00	
3,62,102.36	Repairs & Maintenance	13,01,097.00	
3,47,212.00	House Keeping Charges	12,96,999.00	
82,595.00	Advertisement Expenses	19,195.00	
45,896.00	Insurance	93,286.00	
13,367.00	Interest	248.00	
1,526.00	Postage	1,195.00	
60,412.00	Printing & Stationery	2,29,714.00	
2,80,000.00	Legal & Professional Fees	2,85,000.00	
-	Newspapers & Periodicals	24,523.00	
8,74,273.56	Rates & Taxes	4,28,292.00	
10,36,825.00	Excise Licence Fees	11,92,425.00	
4,72,000.00	Rent - Office	3,36,000.00	
1,47,600.00	Security Charges	13,90,750.00	
34,37,326.24	Salaries & Wages	39,22,603.00	
56,764.00	Communication Expenses	65,371.00	
39,722.00	Water Charges	67,700.00	
1,079.06	Write Off	17,248.20	
-	Loss on Sale of Assets	10,759.00	
46,753.71	Staff Welfare	11,405.00	
85,18,121.63			1,20,62,581.89
85,18,121.63	Carried forward		1,20,62,581.89

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2026

Previous Year	INCOME	Current Year	
Rs.		Rs.	Rs.
	GENERAL DEPARTMENT		
90,39,895.31	Interest Received	80,02,076.91	
49,57,000.00	Sponsorship / Donations	9,91,000.00	
7,32,814.00	Associate Membership Fees	15,84,493.77	
98,520.00	Ordinary Membership Fees	1,05,140.00	
71,402.00	Excise Duty Recd. (Canteen)	4,55,050.00	
16,847.00	Sale of Forms / Tender Fees	10,304.00	
13,873.10	Sale of Scrap	2,73,217.00	
2,297.89	Miscellaneous Income	72,374.37	
-	Guest Fees	37,37,427.41	
-	Canteen Compensation	18,80,000.00	
1,49,32,649.30			1,71,11,083.46
1,49,32,649.30	Carried forward		1,71,11,083.46

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
85,18,121.63	Brought forward		1,20,62,581.89
	CULTURAL ACTIVITIES		
54,328.00	Festival Expenses	3,99,676.14	
57,130.00	Cultural Activities	51,741.00	
1,11,458.00			4,51,417.14
	CARDS DEPARTMENT		
3,91,064.00	Salaries & Wages	4,29,699.00	
1,000.00	Staff Welfare	1,000.00	
-	Purchase of Cards	1,10,868.00	
-	General Expenses	4,830.00	
-	Repairs	672.00	
-	Printing & Stationery	15,835.00	
3,92,064.00			5,62,904.00
90,21,643.63	Carried forward		1,30,76,903.03

FOR YEAR ENDED 31ST MARCH 2026

1,73,76,208.00

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
90,21,643.63	Brought forward		1,30,76,903.03
	CRICKET DEPARTMENT		
13,21,292.00	Salaries & Wages	14,46,882.00	
7,39,662.50	Tournament Expenses	1,79,086.00	
5,54,875.00	Cricket Academy Expenses	8,19,965.00	
5,07,888.00	Coaching Expenses	1,96,000.00	
2,92,756.00	Purchases	2,95,332.00	
1,09,735.00	Ground Maintenance	1,14,703.00	
83,700.00	Electricity Charges	33,308.00	
38,775.00	Staff Welfare	12,200.00	
33,687.00	Repairs & Maintenance	1,06,842.00	
8,872.08	General Expenses	20,080.07	
1,640.00	Printing & Stationery	2,650.00	
995.00	Conveyance	635.00	
36,93,877.58			32.27.683.07
	BILLIARDS DEPARTMENT		
-	Purchases	65,800.00	
8,05,476.00	Salaries & Wages	7,27,546.00	
62,455.00	Tournament Expenses	42,768.00	
6,744.00	Staff Welfare	2,000.00	
3,500.00	Subscription	3,500.00	
-	Repairs	4,220.00	
-	Printing & Stationery	2,125.00	
30.00	General Expenses	7,793.00	
8,78,205.00			8,55,752.00
1,35,93,726.21	Carried forward		1,71,60,338.10

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2026

Previous Year	INCOME	Current Year	
Rs.		Rs.	Rs.
1,49,32,649.30	Brought forward		1,73,76,208.00
	CRICKET DEPARTMENT		
12,71,650.00	Coaching Fees	3,96,700.00	
4,57,035.00	Bank Interest	4,75,939.00	
3,00,000.00	Sponsorship / Donations	25,00,000.00	
1,87,350.00	Subsidy on Maintenance (MCA)	1,70,711.00	
1,35,278.00	Ground Charges	1,91,817.00	
-	Cricket Net Charges	2,35,000.00	
17,400.00	Cricket Fees & Others	3,450.11	
23,68,713.00			39,73,617.11
	BILLIARDS DEPARTMENT		
16,500.00	Billiards Prize Money Received	-	
-	Billiards Fees	89,720.00	
-	Billiards Guest Fees	18,432.00	
16,500.00			1,08,152.00
1,73,17,862.30	Carried forward		2,14,57,977.11

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
1,35,93,726.21	Brought forward		1,71,60,338.10
	TENNIS DEPARTMENT		
32,43,101.00	Salaries & Wages	23,21,045.00	
6,46,156.00	Tournament Expenses	5,94,066.00	
3,68,070.32	Repairs & Maintenance	6,56,896.00	
2,05,285.00	Purchases	3,35,763.00	
1,41,600.00	Coaching Expenses	11,22,328.00	
1,09,020.00	Staff Welfare	6,000.00	
48,878.00	Electricity Charges	2,14,189.54	
-	Printing & Stationery	5,760.00	
36,700.88	General Expenses	39,106.00	
24,635.00	Advertisement Expenses	-	
918.00	Telephone Expenses	2,389.00	
48,24,364.20			52,97,542.54
	TABLE TENNIS DEPARTMENT		
-	Coaching Fees	1,02,600.00	
-	General Expenses	2,500.00	
-	Printing & Stationery	850.00	
-			1,05,950.00
1,84,18,090.41	Carried forward		2,25,63,830.64

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2026

Previous Year	INCOME	Current Year	
Rs.		Rs.	Rs.
1,73,17,862.30	Brought forward		2,14,57,977.11
	TENNIS DEPARTMENT		
23,02,500.00	Coaching Fees	60,48,836.08	
11,30,595.00	Tennis Fees	11,85,982.46	
5,92,603.00	Court Reservation Fees	4,05,119.42	
5,40,100.00	Sponsorship / Donations	5,48,100.00	
1,39,830.00	Tournament Fees	1,46,016.95	
8,052.00	Miscellaneous Income	1,441.16	
7,584.00	Sale of Scrap	7,796.00	
47,21,264.00			83,43,292.07
	TABLE TENNIS DEPARTMENT		
-	Guest Fees	19,745.00	
-	Members Fees	39,235.64	
-	Coaching Fees	1,75,000.00	
-			2,33,980.64
2,20,39,126.30	Carried forward		3,00,35,249.82

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
1,84,18,090.41	Brought forward		2,25,63,830.64
	CARROM DEPARTMENT		
4,19,978.00	Tournament Expenses	4,49,547.00	
420.00	General Expenses	2,390.00	
4,20,398.00			4,51,937.00
	GYMNASIUM DEPARTMENT		
-	Coaching Fees	2,28,069.50	
950.00	General Expenses	31,840.00	
705.00	Repairs & Maintenance	9,369.00	
1,655.00			2,69,278.50
	ZUMBA DEPARTMENT		
-	Coaching Fees	21,358.00	
-			21,358.00
7,57,337.00	Depreciation		1,23,64,659.00
30,69,352.04	Excess of Income over Expenditure		-
2,26,66,832.45	TOTAL		3,56,71,063.14

As per our report of even date.

For T.Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-

T.Y. SALGAONKAR
Proprietor

Place: Mumbai
UDIN No. 26040068FZTWUG8060
Date: 2nd September 2026

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2026

Previous Year	INCOME	Current Year	
Rs.		Rs.	Rs.
2,20,39,126.30	Brought forward		3,00,35,249.82
	CARROM DEPARTMENT		
4,24,779.15	Sponsorship / Donations	2,39,678.44	
1,85,978.00	Carrom Tournament Fees	1,72,040.00	
6,10,757.15			4,11,718.44
	GYMNASIUM DEPARTMENT		
16,949.00	Gymnasium Fees & Others	11,26,947.54	
16,949.00			11,26,947.54
	ZUMBA DEPARTMENT		
	Zumba Fees	35,595.12	
-			35,595.12
-	Excess of Expenditure over Income		40,61,552.22
2,26,66,832.45	TOTAL		3,56,71,063.14

Trustee - Smt.Lata Desai
Trustee - Shri Prakash Nayak
Trustee - Shri. Milind Sabnis
Trustee - Shri. Samadhan Sarvankar
Trustee - Shri. Mahendra Thakoor
Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman

Shri. Sanjeev Khanolkar
Hon. Gen. Secretary

Shri. Sunil Ramchandran
Asstt. General Secretary

CA. Vilas Soman
Treasurer

SCHEDULE 1 : TRUST FUND

DESCRIPTION	BALANCE ON 01.04.25	RECEIVED	UTILISED	BALANCE ON 31.03.26
Reserve Fund	18,56,63,872.97			18,56,63,872.97
Interest on Investment of Trustee		41,33,132.00	37,19,818.00	4,13,314.00
Life Membership Fees	0.00	3,48,75,000.00		3,48,75,000.00
TOTAL	18,56,63,872.97	3,90,08,132.00	37,19,818.00	22,09,52,186.97
OTHER FUNDS				
General Fund	10,61,785.00			10,61,785.00
Building Development Fund	1,69,56,906.80			1,69,56,906.80
Tennis Fund	14,79,388.00	22,120.00		15,01,508.00
Cricket Fund	14,41,001.00			14,41,001.00
Sandeep Patil Scholarship Fund	1,45,454.06	2,845.00		1,48,299.06
P.S. Khanolkar Scholarship Fund	1,72,325.50	3,181.00		1,75,506.50
Madhusudan Patil Scholarship Fund	62,025.00	1,494.00		63,519.00
Viju Kulkarni Memorial Fund	44,897.08	1,025.00		45,922.08
N.D. Karmarkar Fund	30,934.00	1,368.00		32,302.00
Teredalkar Fund - Card Dept	1,04,975.00	7,300.00		1,12,275.00
TOTAL	2,14,99,691.44	39,333.00	0.00	2,15,39,024.44
	20,71,63,564.41	3,90,47,465.00	37,19,818.00	24,24,91,211.41

SCHEDULE 2 : CANTEN DEPOSITS PAYABLE ON 31ST MARCH 2026

20,00,000.00	Saikrupa Food Services	20,00,000.00
20,00,000.00	TOTAL	20,00,000.00

SCHEDULE 3 : MEMBERS' DEPOSITS ON 31ST MARCH 2026

14,41,934.00	Associate Members	13,75,934.00
9,28,343.00	Members Deposits	9,28,343.00
1,30,200.00	Ordinary Members	1,32,000.00
15,000.00	Billiard Members	15,000.00
25,15,477.00	TOTAL	24,51,277.00

SCHEDULE 4 : CRICKET ACADEMY DEPOSITS ON 31ST MARCH 2026

Cricket Academy Deposits Under 14

-	SD Aarav Vinit Advirkar	5,000.00
-	SD Aarush Jadhav	5,000.00

- SD Abhir Shailesh Telange	5,000.00
- SD Advitiya Rahul Prasad	5,000.00
- SD Arish Arshad Khan	5,000.00
- SD Atharva M Kasare	5,000.00
- SD Atharva Pawar	5,000.00
- SD Atharva Shrikant Tiwari	5,000.00
- SD Daksh Raju Vaidya	5,000.00
- SD Malhar Amit Chinchavle	5,000.00
- SD Mohammad Tanzeel	5,000.00
- SD Noah Nixon	5,000.00
- SD Shaurya Sandip Katkade	5,000.00
- SD Udit Bhushan Shtye	5,000.00

Cricket Academy Deposits Under 16

- SD Aary Amol Patil	5,000.00
- SD Aayush Prasad Surve	5,000.00
- SD Anush Shelar	5,000.00
- SD Arnav N Nikalje	5,000.00
- SD Bhagwanshree V Gaonkar	5,000.00
- SD Bhupendra M Waghale	5,000.00
- SD Chaitanya Santosh Dhuri	5,000.00
- SD Darshan Rathod	5,000.00
- SD Harsh S Khanvilkar	5,000.00
- SD Hirdhansh M Lad	5,000.00
- SD Neel L Devlekar	5,000.00
- SD Nirvaan Shah	5,000.00
- SD Partth Thakkar	5,000.00
- SD Rayyan Shikh	5,000.00
- SD Saish Vaibhav Padwal	5,000.00

Cricket Academy Deposits Under 19

SD Ansh Ashish Sharma	5,000.00
SD Atharva Jayawant Dhond	5,000.00
SD Dheer Shah	5,000.00
SD Dhruv Miraj Sane	5,000.00
SD Gajanan S Narapjol	5,000.00
SD Jayesh Bharat Mhaskar	5,000.00
SD Kartik Solanki	5,000.00
SD Manthan Kamble	5,000.00

SD Sagar Vinod Patil	5,000.00
SD Siddhant Sinha	5,000.00
SD Soham Suhas Parab	5,000.00
- TOTAL	2,00,000.00

SCHEDULE 5 : LIABILITIES - OTHERS ON 31ST MARCH 2026

69,700.00	Aditya Rajendra Chougule - Tennis Court Deposit	69,700.00
3,823.00	ESIC Labour Contractors\Staff	3,98,659.00
24,88,016.00	GST Payable	12,12,100.78
-	Kedar Rajadnya AM/R/0031	35,000.00
-	Mumbai Cricket Association (Dr)	6,489.00
12,50,000.00	Prime Sports (Advance)	-
33,850.00	Prime Sports	-
4,000.00	Profession Tax	4,000.00
51,862.00	Provident Fund Payable	53,125.00
39,600.00	R R S Tennis Cr.	-
3,08,132.59	TDS	1,16,048.09
75,00,000.00	Advance against Life Membership Fees	75,00,000.00
1,15,979.50	Retention - Madhuri Patere	1,15,979.50
6,993.00	Retention - U.B.Construction	6,993.00
9,03,425.98	Retention - Harish Project Contractor Pvt. Ltd.	-
66,038.00	Retention - Creative Electricals	81,123.00
51,642.00	Retention - Decotech Projects India Pvt. Ltd.	2,82,354.00
57,798.00	Retention - Design & Décor	-
26,382.00	Retention - Geeta Aluminium Co. Pvt. Ltd.	-
29,956.00	Retention - Innovative HVAC Solution Pvt. Ltd.	-
7,55,917.00	Retention - Omkar Construction LLP	5,27,652.00
1,18,589.00	Retention - Sharayu Interiors & Turnkey Contractors	2,49,059.00
	Previous Tax Liabilities	
35,534.40	ESIC Labour Contractors\Staff	-
7,656.00	Providend Fund Payable	7,656.00
2,775.00	Profession Tax	2,775.00
10,440.10	TDS	-
1,39,38,109.57	Total	1,06,68,713.37

SHIVAJI PARK GYMKHANA
Schedule 6
Property, Plant & Equipment as on 31st March 2026

Sr. No.	Particulars	Rate	Balance on 01.04.25	Additions before 30.09.25	Additions after 30.09.25	Deductions/ W/Off	Total	Depreciation for the year	Balance on 31.03.25
1	Building	10%	5,24,97,025.00	5,08,90,253.00	3,00,000.00	40,000.00	10,36,47,278.00	1,03,49,729.00	9,32,97,549.00
2	Furniture & Fixtures	10%	-	4,53,276.00	45,76,147.00	-	50,29,423.00	2,94,310.00	47,35,113.00
3	Machinery	15%	18,45,833.00	68,84,014.00	22,83,560.00	31,025.00	1,09,82,382.00	14,63,791.00	95,18,591.00
4	Office Equipments	15%	3,83,602.00	35,449.00	12,23,143.00	-	16,42,194.00	1,54,594.00	14,87,600.00
5	Computers	40%	12,602.00	42,000.00	4,01,966.00	-	4,56,568.00	1,02,235.00	3,54,333.00
	Total		5,47,39,062.00	5,83,04,992.00	87,84,816.00	71,025.00	12,17,57,845.00	1,23,64,659.00	10,93,93,186.00
	Previous Year		91,01,887.00	8,68,477.00	4,55,26,035.00	-	5,54,96,399.00	7,57,337.00	5,47,39,062.00

SCHEDULE 7 : OTHER RECEIVABLES ON 31ST MARCH 2026

31/Mar/25			31/Mar/26
13,000.00	Dea Mehta		-
1,07,359.54	Prime Sports (Sat / Sun) (Dr.)		-
2,25,000.00	R. R. S. Tennis Dr.		-
-	Reliance Ind. Ltd. (Mafatlal C.C.)		10,800.00
-	Reliance Ind. Ltd. (Reliance Group Sports Club)		13,500.00
7,110.00	Saikripa Foods Services Pvt.Ltd.(Dr.)		3,48,000.00
	Interest Accrued on Fixed Deposits		
85.00	Bank of India	General Fund	87.00
14,328.00	Canara Bank	Trustees' Fund	-
-	HDFC Bank	General Fund	14,334.00
-	HDFC Ltd.	Trustees' Fund	3,10,276.00
7,300.00	Union Bank of India (Corporation Bank)	Teradkar Fund	-
-	IDFC First Bank	General Fund	24,720.00
4,090.00	IDFC First Bank	Trustees' Fund	11,563.00
-	IDBI Bank	Trustees' Fund	1,776.00
-	State Bank of India	Trustees' Fund	316.00
3,78,272.54	TOTAL		7,35,372.00

SCHEDULE 8 : ADVANCES TO OTHERS ON 31ST MARCH 2026

-	B.B.Brothers	4,70,000.00
-	Cyma Bazar City	17,500.00
-	Muraspec Distributors India Pvt Ltd	15,000.00
-	MCGM - Security Deposit (Food Licence)	3,284.00
-	New Modern Grill	9,600.00
47,596.50	Saikripa Food Services Pvt.Ltd.	47,596.50
18,000.00	Power Link Engineers	9,000.00
1,46,600.00	Redicon Concepts	-
44,250.00	Swaraj Fitness Solutions	44,250.00
2,56,446.50	Total	6,16,230.50

CAPITAL ADVANCES ON 31ST MARCH 2026

3,55,631.00	Creative Electricals	-
5,25,358.00	Deco Tech Projects India Pvt. Ltd.	-
5,45,750.00	Escon Elevators Pvt. Ltd.	-
13,69,416.00	Galaxy Gas Equipments Cr.	-
1,75,879.00	Geeta Aluminium Co. Pvt. Ltd.	-
3,24,598.00	Innovative Cooling Solutions Pvt. Ltd.	-
2,00,000.00	Nayaks Times	-
27,759.00	Omkar Constructions LLP	-
11,41,183.00	Sharayu Interiors & Turnkey Contractors	-
46,65,574.00	Total	-

ADVANCE INCOME TAX AS ON 31ST MARCH 2026

2,00,000.00	Tax paid against Appeal A.Y.1998-2003	2,00,000.00
4,45,267.00	Advance Tax A.Y.2010-11	4,45,267.00
4,23,842.83	Advance Tax A.Y.2011-12	4,23,842.83
5,57,634.53	Advance Tax A.Y.2012-13	5,57,634.53
95,383.00	Advance Tax A.Y.2014-15	95,383.00
7,02,034.00	Advance Tax A.Y.2025-26	-
-	Advance Tax A.Y.2026-27	4,21,251.80
24,24,161.36	TOTAL	21,43,379.16

SHIVAJI PARK GYMKHANA

INVESTMENTS ON 31ST MARCH 2026

	Cert.No.	Date of Deposit	Date of Maturity	Rate of Int (%)	Amount
N.D. Karmarkar Fund					
Canara Bank	0107303000313/13	10 Mar 21	10 Mar 31	5.50%	25,000.00
					25,000.00
Teredalkar Fund (Card)					
Union Bank of India	0530101342363704	3-Feb-26	3-Feb-29	6.00%	1,00,000.00
					1,00,000.00
Sandeep Patil Scholarship Fund					
Saraswat Bank	TD 1001610170	13-Apr-25	13-Aug-26	7.50%	37,973.00
					37,973.00
Madhusudan Patil Scholarship Fund					
Canara Bank	0107303000313/15	13-Sep-25	13-Sep-28	6.25%	25,000.00
					25,000.00
P.S.Khanolkar Scholarship Fund					
Saraswat Bank	TD0001133541	8-Aug-25	8-Aug-28	6.50%	14,305.00
Saraswat Bank	TD1001610203	13-Apr-25	13-Aug-26	7.50%	11,236.00
Saraswat Bank	TD1001610241	13-Apr-25	13-Aug-26	7.50%	7,701.00
Canara Bank	0107401002558/7	24-Nov-25	24-Nov-26	6.25%	13,713.00
					46,955.00
Tennis Fund - Trustee					
Bank of Baroda	04150300038727	5-Sep-24	5-Sep-26	7.00%	2,54,450.00
Saraswat Bank	TD0001112093	30-Sep-25	30-Sep-27	6.80%	61,336.00
					3,15,786.00
Viju Kulkarni Memorial Fund					
Canara Bank	0107305000002/5	10-Dec-21	10-Nov-26	5.25%	20,000.00
Total Other Funds				A	5,70,714.00
TRUST FUND					
Canara Bank	0107401005493/003	23 Nov 25	23 Nov 28	6.25%	1,00,000.00
Canara Bank (BG)	0107401005493/172	27 Nov 25	27 Nov 28	6.50%	5,22,147.00
	0107401005493/174				6,22,147.00

HDFC Ltd.	BM / 23360855	18-Oct-22	18-Jul-26	7.55%	50,00,000.00
HDFC Ltd.	BM / 23651140	1-Dec-22	1-Sep-26	7.55%	30,00,000.00
HDFC Ltd.	BM / 23942569	17-Mar-23	17-Dec-26	7.75%	1,00,00,000.00
					1,80,00,000.00
IDBI Bank	0501107000087744	30-Mar-26	31-Mar-28	6.50%	50,00,000.00
					50,00,000.00
IDFC First Bank Ltd.	010183908053	24 Oct 25	8 Mar 27	7.00%	10,00,000.00
					10,00,000.00
Saraswat Bank	FQ / 1000874943	4-Aug-25	4-Aug-27	7.00%	97,01,770.00
Saraswat Bank	TD1001960068	26-Dec-25	27-Dec-26	7.00%	1,00,00,000.00
					1,97,01,770.00
State Bank of India	10419735131	5-Oct-21	5-Oct-26	6.20%	10,000.00
					10,000.00
National Saving Certificate (with excise authorities)					1,000.00
Trustees' Funds				B	4,43,34,917.00
Total Trustees' & Other Fund				A+B	4,49,05,631.00
GENERAL FUND					
Bank of India	003053710002706	14 Jan 26	14 Jan 27	6.80%	5,00,000.00
HDFC Bank Ltd.	50300494003241	5-Feb-25	6-Feb-27	7.00%	15,10,000.00
HDFC Ltd.	BM / 23648652	6-Dec-22	6-Sep-26	7.55%	20,00,000.00
IDFC First Bank	IDFC 10274623406	27-Mar-26	21-Apr-27	7.40%	2,00,00,000
IDFC First Bank	IDFC 10274643922	27-Mar-26	26-Jun-26	5.25%	1,00,00,000
Saraswat Bank	TD1000528086	30-Nov-25	30-Nov-27	6.80%	25,00,000.00
Saraswat Bank	TD1002043437	26-Feb-26	26-Feb-28	6.80%	25,00,000.00
Saraswat Bank (Cricket Academy)	LTSD6/34/1	13 Aug 19	30 Jul 26	9.00%	45,00,000.00
Saraswat Bank (Cricket Academy)	TD1000494242	28 Nov 24	28 Dec 26	7.00%	5,17,432.00
Total					4,40,27,432.00
Total Investments					8,89,33,063.00

The Bombay Public Trust Act,
[Vide Rule
SHIVAJI PARK
REGISTRATION NO.
BALANCE SHEET AS

FUNDS & LIABILITIES	Rs.	Rs.
Trust Funds or Corpus :-		
Balance as per last Balance Sheet	18,56,63,872.97	
Life Membership Fees	3,48,75,000.00	
Donations	-	
Interest on Investments	4,13,314.00	
	22,09,52,186.97	
Less:- Expenses	-	
		22,09,52,186.97
Other Earmarked Funds :-		
(Created under the provision of the trust deed or scheme or out of the income)		
Depreciation Fund	-	
Sinking Fund	-	
Reserve Fund	-	
Any other Fund	2,15,39,024.44	
		2,15,39,024.44
Loans (Secured or Unsecured)		
From Trustees	-	
From Others	-	
		-
Liabilities :-		
For Expenses	-	
For Advances	-	
For Rent and Other Deposits	46,51,277.00	
For Sundry Credit Balances	1,06,68,713.37	
		1,53,19,990.37
Income and Expenditure Account :-		
Balance as per last Balance Sheet	-	
Less : Appropriation, if any	-	
	-	
Add :- Surplus as per Income and Expenditure Account	-	
Less :- Surplus Expenditure Account	-	
	-	
Total Rs.....		25,78,11,201.78

As per our report of even date
FOR T.Y. SALGAONKAR & CO.

CHARTERED ACCOUNTANTS

Sd/-

T.Y. SALGAONKAR

PROPRIETOR

Place : Mumbai

UDIN No. 26040068FZTWUG8060

Date: 2nd September 2026

The above Balance Sheet to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the Trust

Trustee - Smt.Lata Desai

Trustee - Shri Prakash Nayak

Trustee - Shri. Milind Sabnis

Trustee - Shri. Samadhan Sarvankar

Trustee - Shri. Mahendra Thakoor

Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar

Chairman

Shri. Sanjeev Khanolkar

Hon. Gen. Secretary

Shri. Sunil Ramchandran

Asstt. General Secretary

CA. Vilas Soman

Treasurer

1950 SCHEDULE - VIII

17 (1)]

GYMKHANA

E 7553, MUMBAI

AT 31ST MARCH 2026

PROPERTY AND ASSETS	Rs.	Rs.
Immovable Properties :- Building		
Balance as per last Balance Sheet	5,24,97,025.00	
Additions during the year	5,11,90,253.00	
Less : Sales during the year (Written off)	40,000.00	
Depreciation up to date	1,03,49,729.00	
		9,32,97,549.00
Furniture & Fixtures :-		
Balance as per last Balance Sheet	-	
Additions during the year	50,29,423.00	
Less : - Sales / Deduction during the year	-	
Depreciation up to date	2,94,310.00	
		47,35,113.00
Other Assets		
Balance as per last Balance Sheet	22,42,037.00	
Additions during the year	1,08,70,132.00	
Less : - Sales / Deductions during the year	31,025.00	
Depreciation up to date	17,20,620.00	
		11,13,60,524.00
Investments :-		
Note : The market value of the above investments is Rs.		1,000.00
Loans (Secured or Unsecured) : Good / doubtful		
Loans Scholarship	-	
Other Loans (Deposits)	7,36,989.00	
		7,36,989.00
Advances :-		
To Trustees	-	
To Employees	-	
To Contractor	6,16,230.50	
To Service Tax	-	
To Others (Including Taxes)	25,15,679.16	
		31,31,909.66
Income Outstanding :-		
Rent	-	
Interest	3,63,072.00	
Other Income	-	
		3,63,072.00
Cash and Bank Balances :-		
(a) In Savings Account with	3,37,13,489.83	
In Fixed Deposit Account with various Banks	8,89,32,063.00	
(b) With the Trustee	-	
(c) With the Manager (Cash)	72,653.00	
		12,27,18,205.83
Income and Expenditure Account :-		
Balance as per Balance Sheet	1,74,05,287.07	
Less : Appropriation, if any	-	
Add : Deficit as per Income and	40,61,552.22	
Less : Surplus Expenditure Account	-	
		2,14,66,839.29
Total Rs.....		25,78,11,201.78

The Bombay Public Trust Act,
[Vide Rule
SHIVAJI PARK
REGISTRATION NO.
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE	Rs.	Rs.
To Expenditure in respect of properties :-		
Rates, Taxes, Cesses	-	
Repairs and Maintenance	20,79,096.00	
Salaries	-	
Insurance	-	
Depreciation (by way of provision)	1,03,49,729.00	
Other Expenses	-	
		1,24,28,825.00
To Establishment Expenses		1,06,32,236.69
To Remuneration to Trustees		-
To Remuneration (in the case of a math) to the math, including his household expenditure, if any		-
To Legal Expenses		-
To Audit Fees		1,12,000.00
To Contribution and Fees		-
To Amount written off :		
(a) Bad Debts	-	
(b) Loan Scholership	-	
(c) Irrecoverable Rents	-	
(d) Other items	17,248.20	
		17,248.20
To Miscellaneous Expenses		
To Depreciation		20,14,930.00
To Amount transferred to Reserve or Specific Funds		-
To Expenditure on Objects of the Trust		
(a) Religious	-	
(b) Educational	94,52,174.11	
(c) Medical Relief	-	
(d) Relief of Poverty	-	
(e) Other Charitable Objects	10,13,649.14	
		1,04,65,823.25
To Surplus carried over to Balance Sheet		-
Total Rs.....		3,56,71,063.14

As per our report of even date
FOR T.Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

T.Y. SALGAONKAR
PROPRIETOR
Place : Mumbai
UDIN No. 26040068FZTWUG8060
Date: 2nd September 2026

1950 SCHEDULE - IX

17 (1)]

GYMKHANA

E 7553, MUMBAI

FOR THE YEAR ENDED 31st MARCH, 2026

INCOME	Rs.	Rs.
By Rent		18,80,000.00
By Interest		
On Others	38,626.00	
On Loans	-	
On Bank Accounts	84,39,389.91	
		84,78,015.91
By Dividend		-
By Donations in Cash or Kind		42,78,778.44
By Grants		-
By Income from other sources (in details as far as possible)		1,69,72,716.57
By Transfer from Reserve		-
By Deficit carried over to Balance Sheet		40,61,552.22
Total Rs.....		3,56,71,063.14

The above Balance Sheet to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the Trust

Trustee - Smt.Lata Desai

Trustee - Shri Prakash Nayak

Trustee - Shri. Milind Sabnis

Trustee - Shri. Samadhan Sarvankar

Trustee - Shri. Mahendra Thakoor

Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar

Chairman

Shri. Sanjeev Khanolkar

Hon. Gen. Secretary

Shri. Sunil Ramchandran

Asstt. General Secretary

CA. Vilas Soman

Treasurer

SHIVAJI PARK GYMKHANA

DETAILS OF FUNDS AS ON 31ST MARCH 2026

2024-25			2025-26
159,132,890.32	RESERVE FUND	185,663,872.97	
25,975,000.00	Balance as per last Balance Sheet	34,875,000.00	
555,982.65	Add:- Life Membership Fees Received	4,13,314.00	
185,663,872.97	Add:- Interest on Bank Deposits		22,09,52,186.97
16,956,906.80	BUILDING FUND	1,69,56,906.80	
-	Balance as per last Balance Sheet	-	
16,956,906.80	Add:- Received during the year		1,69,56,906.80
142,573.06	SANDEEP PATIL SCHOLARSHIP FUND	1,45,454.06	
2,881.00	Balance as per last Balance Sheet	2,845.00	
145,454.06	Add:- Interest on Bank Deposits		1,48,299.06
1,458,827.00	TENNIS FUND	14,79,388.00	
20,561.00	Balance as per last Balance Sheet	22,120.00	
1,479,388.00	Add:- Interest on Bank Deposits		15,01,508.00
1,441,001.00	CRICKET FUND		14,41,001.00
	Balance as per last Balance Sheet		
169,226.50	P.S. KHANOLKAR SCHOLARSHIP FUND	1,72,325.50	
3,099.00	Balance as per last Balance Sheet	3,181.00	
172,325.50	Add:- Interest on Bank Deposits		1,75,506.50
29,558.00	N.D. KARMARKAR INTER TOURNAMENT FUND	30,934.00	
1,376.00	Balance as per last Balance Sheet	1,368.00	
30,934.00	Add:- Interest on Bank Deposits		32,302.00
60,588.00	MADHUSUDAN PATIL SCHOLARSHIP FUND	62,025.00	
1,437.00	Balance as per last Balance Sheet	1,494.00	
62,025.00	Add:- Interest on Bank Deposits		63,519.00
43,872.08	VIJU KULKARNI MEMORIAL FUND	44,897.08	
1,025.00	Balance as per last Balance Sheet	1,025.00	
44,897.08	Add:- Interest on Bank Deposits		45,922.08
97,137.00	TEREDALKAR FUND - CARD DEPT.	104,975.00	
7,838.00	Balance as per last Balance Sheet	7,300.00	
104,975.00	Add:- Interest on Bank Deposits		1,12,275.00
206,101,779.41	Total		24,14,29,426.41
1,061,785.00	GENERAL FUND		10,61,785.00
	Balance as per last Balance Sheet		
1,441,934.00	MEMBERS' DEPOSITS	13,75,934.00	
928,343.00	Associate Members	9,28,343.00	
15,000.00	Members Deposits	15,000.00	
130,200.00	Billiard Members	1,32,000.00	
2,515,477.00	Ordinary Members		24,51,277.00

SHIVAJI PARK GYMKHANA		
EARMARKED FUND - FIXED DEPOSITS WITH BANKS ON 31ST MARCH 2026		
Madhusudan Patil Scholarship Fund	Canara Bank	25,000.00
Teredalkar Fund (Card)	Union Bank (Corp Bank)	1,00,000.00
N.D.Karmarkar Inter-Tournament Fund	Canara Bank	25,000.00
P.S.Khanolkar Scholarship Fund	Saraswat Bank	33,242.00
P.S.Khanolkar Scholarship Fund	Canara Bank	13,713.00
Sandeep Patil Scholarship Fund	Saraswat Bank	37,973.00
Tennis Fund	Bank of Baroda	2,54,450.00
Tennis Fund	Saraswat Bank	61,336.00
Viju Kulkarni Memorial Fund	Canara Bank	20,000.00
TOTAL		5,70,714.00
TRUST FUND - FIXED DEPOSITS WITH BANKS ON 31ST MARCH 2026		
Canara Bank		1,00,000.00
Canara Bank (Bank guarantee - MCGM)		5,22,147.00
HDFC Bank (Erstwhile HDFC Ltd)		1,80,00,000.00
IDBI Bank		50,00,000.00
IDFC First Bank		10,00,000.00
Saraswat Co-op. Bank		1,97,01,770.00
State Bank of India		10,000.00
TOTAL		4,43,33,917.00
GENERAL FUND - FIXED DEPOSITS WITH BANKS ON 31ST MARCH 2026		
Bank of India (Lodged with bank for bank guarantee to BMC)		5,00,000.00
HDFC Bank		15,10,000.00
HDFC Bank (Erstwhile HDFC Ltd)		20,00,000.00
IDFC First Bank		3,00,00,000.00
Saraswat Co-op. Bank (Cricket Academy)		50,17,432.00
Saraswat Co-op. Bank		50,00,000.00
TOTAL		4,40,27,432.00
BANK BALANCES AS ON 31ST MARCH 2026		
Canara Bank SB A/c No. 571		31,21,725.58
Bank of India A\C No.2929		57,55,431.01
Bank of Baroda		86,433.32
HDFC Bank,17220		89,914.92
IDFC First Bank, 4471		1,03,93,992.70
IDFC First Bank (Trustee),5666		1,14,45,993.05
Saraswat Bank A\C 2528		26,97,584.50
State Bank of India,CA-538		1,22,414.75
TOTAL		3,37,13,489.83

LEFT BLANK

LEFT BLANK

LEFT BLANK