

114th
ANNUAL REPORT
2023-24

**Annual Report & Audited Statement of Accounts
for the year ended 31st March 2024**



SHIVAJI PARK GYMKHANA

Keluskar Road, Shivaji Park, Dadar, Mumbai - 400 028.

Telephone : 24443799/24453811

shivajiparkgymkhana1909@gmail.com

shivajiparkgymkhana@rediffmail.com

Website : www.shivajiparkgymkhana.in

SHIVAJI PARK GYMKHANA

(Established in 1909)

MANAGEMENT

2021 – 2024

PRESIDENT AND VICE PRESIDENTS

Shri. Pravin Amre	President
Shri. Vikram Patwardhan	Vice President
Shri. Sameer Pethe	Vice President
Shri. Vielas Salunkke	Vice President

BOARD OF TRUSTEES

Smt. Lata Desai	Managing Trustee
Shri. Prakash Nayak	Trustee
Shri. Milind Sabnis	Trustee
Shri. Samadhan Sarvankar	Trustee
Shri. Mahendra Thakoor	Trustee
Shri. Deepak Vishwasrao	Trustee

MANAGING COMMITTEE

Shri. Deepak K. Murkar	Chairman
Shri. Vishwas D. Nerurkar	Vice Chairman
Shri. Sanjeev Khanolkar	Hon. Gen. Secretary
Shri. Sunil Ramchandran	Asst. Gen. Secretary
CA. Vilas Soman	Treasurer
Shri. Sushant Manjrekar	Cricket Secretary
Shri. Siddhesh S. Kinalekar	Cricket Member
Shri. Yogesh Parulekar	Tennis Secretary
Shri. Chandrakant Raut	Tennis Member
Shri. Shekhar B. Surve	Billiards Secretary
Shri. Ajay P. Patankar	Cards Secretary
Shri. Vijay N. Alwa	Indoor Games Secretary
Shri. Ashutosh A. Joglekar	Canteen Secretary
Adv. Sanket D. Bapat	Committee Member
Shri. Samir S. Bhobe	Committee Member

NOTICE

Notice is hereby given that the 114th Annual General Body Meeting of the Shivaji Park Gymkhana will be held on Sunday 29th September 2024 at 11.00 a. m. at SANE GURUJI VIDYALAY, GOVINDRAO DADODA THAKOOR HALL, 1ST FLOOR, BHIKOPA WAMAN PATHARE MARG, DADAR (W) MUMBAI – 400028 to transact the following business.

AGENDA

1. To confirm the Minutes of the 113th Annual General Body Meeting held on 10th September 2023.
2. To adopt the Annual Report and Audited Statement of Accounts viz. Balance Sheet and Income and Expenditure Account for the year ending 31st March 2024
3. To appoint Auditors for the year 1st April 2024 to 31st March 2025 and to fix their remuneration.
4. To declare Result of elections held on 30th June 2024 and to hand over the charge to the new Committee.
5. To apprise the Members about the status of Repairs and Restoration work.
6. To transact any other business with the permission of the Chair.



Sanjeev Khanolkar
Hon. Gen. Secretary

Mumbai

Date : 10th September 2024

Notes:

- i) In case there is no quorum at 11.00 AM the meeting will stand adjourned and the adjourned meeting will be conducted at 11.30 AM at the same place on the same day, irrespective of quorum to transact the business on the above agenda.
- ii) Any member who desires to ask any questions during the above Annual General Meeting relating to the items on the Agenda, may send his/her queries in writing to the Hon. Gen. Secretary at least three days before the date of the Annual General Body Meeting.

PS: Except members, who have not completed two years from the date of their admission on the date of AGM, Student Members, Members below 18 years, Members under Rule 6 (F), Associate Members, Corporate Members, Members under Rule 6 (J) and Ex–Officio Dignitary Members, Special Playing Members and Members who are suspended under Rule 12 (g) and who have not completed after the date of suspension, period of two terms of Management, all other members shall have the right to participate and vote at the General Body and to Nominate and cast vote for all the posts on the Management of the Gymkhana.

The Notice, Annual Report, Income and Expenditure account, Balance Sheet and draft Minutes of the last AGM held on 10th September 2023 are available in SPG Office situated at Prakash Building, Opp. Brahman Sahayak Sangh, Shivaji Park Road No. 3, Dadasaheb Rege Marg, Dadar – (W) Mumbai 400028 between 11.00 a.m. and 6.00 p.m. except Sunday and other SPG holidays. **The same information will be displayed on SPG Website - www.shivajiparkgymkhana.in.**

Minutes of the meeting of the 113th Annual General Body meeting held on Sunday 10th September 2023 at 11.00 a. m. in the Gymkhana premises.

113th Annual General Body meeting of Shivaji Park Gymkhana was held on Sunday 10th September 2023 at 11.00 a. m. in the Gymkhana premises. 87 members eligible to attend and vote were present.

Mr. Sanjeev Khanolkar, Hon. Gen. Secretary welcomed the members at the Annual General meeting. He then informed the members that Mr. Pravin Amre, President (Chairman of the meeting) was not in a position to attend this A.G.M. due to his professional commitments and hence Mr. Sameer Pethe, Vice President is in the Chair to day.

Mr. Sameer Pethe mentioned that it was a great honour to him to be the Chairman of this meeting. He welcomed members of the Board of Trustees, members of the Managing Committee and other members present for the A.G.M. He then informed the meeting that all members will be given an opportunity to express their views but there should not be any cross talks or arguments amongst members. This will help to conduct the business of the meeting effectively and smoothly. He then requested Mr. Sanjeev Khanolkar, HGS to take over and start the business of the meeting as per Agenda. Mr. Sanjeev Khanolkar, HGS again welcomed the members and suggested to observe 2 minutes silence to pay homage to the departed souls before commencing the business of the meeting. Members observed silence.

Agenda item 1: To confirm the Minutes of the 112th Annual General Body meeting held on 13th November 2022.

Mr. Sanjeev Khanolkar, HGS enquired if there were any questions on the Minutes. Since no body raised any point Minutes were confirmed unanimously and the following Resolution was passed:

“RESOLVED that the Minutes of the 112th Annual General Body meeting held on 13th November 2022 are hereby adopted and confirmed unanimously.

The above Resolution was passed unanimously.”

Proposed by: Mr. Hiren Kulkarni Seconded by: Mr. Pramod Dalvi

Agenda item 2: To adopt the Annual Report and Audited Statement of Accounts viz. Balance Sheet and Income and Expenditure Account for the year ending 31st March 2023.

Mr. Sanjeev Khanolkar, HGS asked the members if there were any queries. Members did not raise any questions and hence the following Resolution was passed:

“RESOLVED that the Annual Report and Audited Statement of Accounts viz Balance Sheet and Income and Expenditure Account for the financial year ending 31st March 2023 be and the same is hereby adopted and confirmed unanimously.”

Proposed by: Mr. Ashwin Subhedar Seconded by: Mr. Ajay Patankar.

Agenda item 3: To appoint Auditors for the year 1st April 2023 to 31st March 2024 and to fix their remuneration.

Mr. Sanjeev Khanolkar, HGS mentioned that we have received consent letter from our Auditors, T.Y. Salgaonkar & Co. and requested CA Vilas Soman to read the letter. He also thanked CA Vilas Soman for timely completion of Accounts. CA Vilas Soman read the letter received from the Auditors stating that they are willing to continue as our Auditors for the year 1st April 2023 to 31st March 2024 at Rs.90,000/- plus out of pocket expenses. It was unanimously decided to continue their services and make payment of Rs.90,000/-(Rupees Ninety thousand only) plus out of pocket expenses. The following Resolution was passed:

“RESOLVED that T.Y. Salgaonkar & Co. be and are hereby appointed as Auditors for the year 1st April 2023 to 31st March 2024 at the remuneration of Rs.90,000/-(Rupees Ninety thousand only) plus out of pocket expenses”

The Resolution was passed unanimously”

Proposed by : CA Vilas Soman Seconded by: CA Aniruddha Joshi.

Agenda item 4: To consider and authorize the Board of Trustees and the Managing Committee to do all acts (including raising of funds, and incurring necessary expenditure up to a sum of Rs. 8 Crores) and to do all such necessary and incidental actions to give effect to the authorization granted by the 112th Annual General Body Meeting for undertaking the Repairs and Restoration work of the Gymkhana building in accordance with the broad plan of action as set out in Annexure 1 hereto. (Pages 16 and 17)

Mr. Sanjeev Khanolkar, HGS mentioned that the building has considerably deteriorated over the years as no major work was done after 1996. We have been doing maintenance work from time to time in the areas of electrical, plumbing, carpentry, masonry etc.. We are, therefore, left with no alternative but to undertake this major project before any untoward incident happens.

We had prepared a complete Report on the subject of Repairs and Restoration which was first placed before the meeting of the Managing Committee and the same was approved unanimously. It was decided to send the same to the Board of Trustees. A joint meeting of the Board of Trustees and the Office Bearers was held .and after

detailed discussion, the Board approved the proposal. We had also taken advise from CA Jayant Gokhale, who has elaborated various alternatives that may be required to be followed during the course of repairs and hence were included in the proposed Resolutions..

Mr. Ashwin Subhedar mentioned that, while it is not possible to cover all eventualities, some items such as legal and professional charges, finance, GST etc.be added to the earlier estimate to have flexibility of operations.

Mr. Aniruddha Joshi wanted to know whether alternate plan is prepared in case required memberships and other options do not work out as planned. He expressed concern that we may have difficulty to conduct day to day activities of the Gymkhana if Corpus is utilized

Mr. Sanjeev Khanolkar, HGS mentioned that Plan B was explained last year which he repeated saying that we are hoping that the following alternatives would help us to handle the situation.:

1. To increase Life membership and donation up to Rs.15 lakhs step by step by enrolling up to 100 members.
2. To accept Corporate memberships
3. To approach various corporations for obtaining funds under C.S.R. scheme
4. To accept donations for certain departments such as cricket dressing room, Billiards room etc.
5. To accept donations by giving names of the donors to certain areas.

Mr. Sanjeev Khanolkar, HGS again stressed the point that we have taken the calculated risk, and .based on earlier experience, we feel reasonably confident that we will be able to achieve our objective. Lot of work is being done. Design part is being looked after by Mr. Yogesh Parulekar, Tennis Secretary and Mr. Milind Sabnis,Trustee. Mr. Sunil Ramchandran, Asst. Gen. Secretary has been closely following the matters with B.M.C. It should be noted that we had a life membership drive earlier when we started with Rs.15000/- and looking at the response, we increased it up to Rs.100,000/-. Mr. Sanjeev Khanolkar, HGS appealed to the members to have a positive approach and belief that the Management is moving in the right direction,which will help us to come out successfully Needless to say that your support and cooperation is of paramount importance.

Mr. Arun Oke enquired if the Managing Committee is looking for a blanket permit on expense front. Mr. Sanjeev Khanolkar, HGS mentioned that Rs.8 crores have already

been sanctioned but certain flexibility is required so that we will be in a position to handle the project without any interruption. . Mr. Sameer Pethe, Chairman appreciated the efforts put in by Mr. Sunil Ramchandran, Asst. Gen. Secretary day and night to obtain approvals purely on his public relation skills and nothing else.

Mr. Sunil Ramchandran, Asst. Gen. Secretary mentioned that our Gymkhana being in Heritage A area there are lot of restrictions It was a difficult task but with persistence we have been able to obtain approvals from other departments of B.M.C. and heritage department approval is expected shortly. We are all united and with your cooperation we will succeed. We are also getting help through political sources. He mentioned that lot of support is being given to him by members of the Managing Committee and Board of Trustees. He requested all the members to give a helping hand by bringing memberships which will solve our financial problem

Mr. Santosh Powle thanked the members as well as Managing Committee and Trustees. He said that he has no objection to the plan which is currently undertaken. However, he wanted to make few observations as under:

1. Rs. 8 crore expenses seems to be on the higher side taking in to account the carpet area of SPG which is approximately 4000 sq. ft. as it comes to Rs.20,000/- per sq. ft. So proper break up should be made. Mr. Sanjeev Khanolkar, HGS mentioned that the area is approximately 6000 sq ft.
2. Whether we are talking Repairs and Reconstruction and if so proper assessment should be made.
3. In 1995-96 we got in to some legal problems which should not recur.
4. He felt that “in principle” approval should be given.
5. Whether additional facilities, parking area, swimming pool is being thought of.
6. He suggested that thought should be given to construct new R.C.C. building by demolishing the existing structure as there does not seem to be reasonableness of cost. In the present plan.
7. To consider as to whether a scheme can be offered to members who have become very old, or who are not able to come to SPG as they are not staying near SPG or are out of Mumbai by giving them certain compensation so that additional space would be available to new members and create source of income to Gymkhana. We should also try to increase the source of income for all our departments as we are in loss for the last two years.
8. When we consider taking premature withdrawal of Fixed deposits or take O.D.

against F.D. we would have loss of income from interest, which accounts for major source.

9. Board of Trustees should take utmost care while following any option.
10. We have a practice of collecting 50% amount from sponsors when we hold other programmes. We should consider this as an event and follow this practice.
11. Mr. Sameer Pethe, Chairman mentioned that we cannot consider total demolition as there is no permission from B.M.C. He also informed the members to contact Hon. Gen. Secretary or Treasurer for any clarification.

Mr. Mahesh Agwane appreciated the efforts put in by the Management. He asked if escalation of cost has been provided; if not the same should be done. In addition if there is any damage to the existing Tennis Courts that cost also should be included.

Adv. Shamrao Deshmukh fully supported the proposal.

Mr. Sunil Ramchandran, Asst. Gen. Secretary informed the members that Mr. Vikas Samant BMC official is our life member and has helped us considerably. He suggested the members to give him big hand. Mr. Samant came to dais and informed the members that getting anything done in Shivaji Park area is a herculean task as it is heritage A area. He also mentioned that number of other official of BMC have also helped SPG to expedite clearance. We should go ahead and not debate about the expenditure of Rs.8 crores as it is nothing much because many of our members present here must be staying in the flats costing 4 to 6 crores of rupees. He thanked Mr. Sunil Ramchandran for his untiring efforts.

The following Resolutions were passed:

- a) “ Resolved that the General Body takes note of and approves of the steps taken in securing necessary regulatory approvals for undertaking the work of repairs and restoration of the Gymkhana building. It is also noted that the sum expended till date for the said purpose is only Rs. 5 to 10 Lakhs”.
- b) “Resolved further that the Managing Committee be and is hereby authorized to incur all necessary expenditure of a sum not exceeding 8 crores for carrying out the said project of repairs and restoration of the Gymkhana”.
- c) “Resolved further that the Managing Committee be and is hereby expressly authorized to incur the whole or part of such costs from the General Funds of the Gymkhana, or by admission of new members to the Gymkhana on such terms as the Managing Committee feels fit or to seek necessary funds from the

Trustees/ Trust funds of the Gymkhana”.

- d) “In order to enable the Board of Trustees to make such funds available to the Managing Committee to incur the above referred costs, it is further Resolved that the Board of Trustees be and are hereby authorized to raise such funds (not exceeding 8 crores) as they may feel fit by adopting any one or more of the following means.
- i. Encashing wholly or in part any investment held in the Trust fund
 - ii. Borrowing / raising loans from any bank / financial institution / NBFC etc. against the security of any investments held by the Trustees”.
- e) “Further Resolved that the Trustees be and are hereby authorized to pledge or place under lien any of the investments held by the Trustees in order to obtain / secure any loan or borrowing as mentioned and for this purpose the Trustees / Managing Committee are authorized to seek necessary permissions, give necessary undertakings, execute necessary papers and deeds and do all such necessary and incidental acts in furtherance of the objective of obtaining funds for the repairs and restoration project of the Gymkhana.”

The above Resolutions a to e were passed unanimously.

Proposed by: Sunil Dalvi Seconded by Mr. Mahesh Agawane

Agenda item 5: To transact any other business with the permission of the Chair:

Mr. Mohan Varde mentioned that his friend Mr. Mohan Salvi, who was playing in A team of SPG in 2018 has given a donation of Rs.10 lakhs to be utilized for Cricket. No information was sent to him about utilization of this amount. SPG Management should contact Mr. Mohan Salvi and keep him informed about utilization of his donation amount. Mr. Mohan Varde further suggested that Mr. Salvi’s name be given to the Cricket Room.

Mr. Mahendra Thakoor particularly appreciated the efforts taken by Mr. Sunil Ramchandran, Asst. Gen. Secretary for handling BMC work efficiently and continuously. This is a very difficult task handled by him. Mr. Yogesh Parulekar and Mr. Milind Sabnis have been taking part of designing. All the activities are being handled under the leadership of Mr. Sanjeev Khanolkar, Hon. Gen. Secretary.

Mr. Pramod Dalvi observed that deposits in Canara Bank are kept @ 5.50% interest and that too for a longer period. He suggested not to keep any deposits for more than 15 months. Mrs. Lata Desai, Managing Trustee mentioned that corrective action has already been taken earlier by prematurely withdrawing the deposits after paying

penalty as levied by the bank, but ultimately we have gained.

Mr. Sunil Ramchandran, Asst. Gen. Secretary suggested that we should send our Annual Reports by email in future rather than printing the same as this is expensive and time consuming. Members responded instantly and accepted the suggestion. The following Resolution was passed:

“RESOLVED that the present system of printing the Annual Reports be discontinued.

“Further RESOLVED that the Annual Reports be sent by email from financial year 2023 – 2024 onwards”

The above Resolution was passed unanimously.

Proposed by: Mr. Sunil Ramchandran Seconded by: Mr. Santosh Powle

As there was no other business, meeting was concluded with a vote of thanks to the Chair.

For **Shivaji Park Gymkhana**



Sameer S. Pethe

Vice President

Chairman of the meeting

OBITUARIES

With heart full of grief we sincerely express our condolences for the sad demise of our following members during the financial year 2023-24.

Sr.No	Name	Membership No.
1	Prabhakar V. Rele	LM/R/0049
2	Suresh Vaidya	LM/V/0006
3	Sharad P. Gad	LM/G/0015
4	Shrichand G. Belani	LM/B/0012
5	Prashant Karekar	LM/K/0071
6	Shreekant B. Dalmia	LM/D/0108
7	K. R. Hudlikar	LM/H/0010
8	Prakash Vasta	LM/V/0011
9	Arvind G. Churi	LM/C/0012
10	Mohan S. Bapat	LM/B/0068
11	Subhash N. Awashtee	LM/A/0023
12	Omkar H. Banerjee	LM/B/0074
13	Manohar G. Joshi	HON/J/0077
14	Anant P. Chandurkar	Tennis Staff

We pray the Almighty for the eternal peace to the departed souls.

ANNUAL REPORT OF SHIVAJI PARK GYMKHANA FOR THE FINANCIAL YEAR ENDING 31st MARCH 2024.

We wish to thank our valued Members for their continued cooperation, support, assistance and guidance which is very necessary and useful in conducting various activities of SPG successfully.

We also wish to express our appreciation to the members of staff for their cooperation and assistance.

During the year the following activities were conducted

CRICKET

Cricket Academy coaching is being done for boys under 12/14/16/19. The selection is done strictly on merits under leadership of Mr. Sudhir Gadgil, Chief Coach supported by Mr. Prashant Gawade and Mr. Sanket Bhaye. The Academy training helps participants to get an opportunity not only to play in India but outside as well. In Academy, the entire training along with cricket kits and uniforms is given without any charges/fees. Selection trial for boys under U12 was held on 03/11/2023 for which 172 boys appeared for selection and finally 25 boys were selected.

In addition to the Academy Regular and Summer coaching is conducted for boys of 10 to 22 years by experienced coaches.

We had received a letter from Gloucestershire Country Cricket Club, England expressing their desire to play a match specially with Shivaji Park Gymkhana players which has a reputation of years in the field of Cricket. We had informed them due to ongoing Repairs, we are not in a position to make adequate arrangements as usual. In reply they willing agreed and insisted to play a match on 10/02/2024. We are glad to say that they have fully appreciated the arrangements made by us.

TENNIS

9th Edition of late P.S. (Dada) Khanolkar "All India Markers and Asst. Coaches Tournament" was held on 9/03/2024 and 10/03/2024 and 120 teams i.e. 240 participants from various parts not only from Maharashtra but other States had joined the Event. We had made arrangements for travel allowance, accommodation, food and refreshments for the boys.

This tournament right from 1st Edition is being sponsored by Security HQ with the increase of sponsorship amount as and when needed. Such tournaments are conducted to encourage Markers and Assistant coaches community to improve their skills and look at it from the career point of view. The tournament is recognized by

MSLTA.

Opening ceremony was done by the hands of Mr. Sharad Kannamwar, Ex. President of MSLTA, Mr. Sanket Khanolkar, Managing Director of SecurityHQ Pvt. Ltd. and Mr. Yogesh Parulekar, Tennis Secretary. Prize distribution was done by Mr. Tahir Ali, India Tennis Player, Mr. Sanket Khanolkar and Mr. Yogesh Parulekar.

Total prizes of Rs.80,000/- were given in various categories.

BILLIARDS

We had made an Affiliation arrangement with Dadar Club on Reciprocal basis where by our Members can use all the facilities.

Billiards and snooker matches are being held regularly at Dadar Club as our premises are under repairs. Arrangement is also done in Dadar Club whereby one portion of the Billiards is reserved for SPG members.

CARDS

We had made similar arrangement with Dadar club for avoid Cards Members who regularly use the same.

INDOOR GAMES

Independence Fun Run of 5 K.M. was held on 20/08/2023 in which about 400 Athletes had participated. Prizes to the tune of Rs. 12,000/- were given. Opening ceremony was performed by Shri Raj Saheb Thackeray and Shri Chirag Sandeep Patil. Prize distribution was done by Shri Chirag Sandeep Patil. The function was a grand success.

15th Maharashtra State Ranking Carrom Tournament was held from 24/02/2024 to 26/02/2024.

Opening ceremony was done by the hands of Mr. Sambhaji Murkute – Sr. Inspector of Police, Shivaji Park Police station and Prize distribution was done by the hands of Mr. Ajit Ambi, Asst. Commissioner, Municipal Corporation of Greater Mumbai 'G' North Ward. 296 players had participated in the tournament. Total prizes of over one lakh of rupees were given. The winner of the Mens final was Mr. Rahul Solanki and Ms. Aakanksha Kadam from Women's final. Such tournaments are organized particularly for those players who come from various parts of Maharashtra to exhibit their skill and also creates career opportunities.

As usual the following events were held.

- Flag Hoisting
- Musical programme Diwali Sandhya
- Diwali Faral was distributed to members
- Bhumi Poojan ceremony of Repairs & Restoration work
- Holi Celebration
- Gudi Padwa

1. STRENGTH OF MEMBERS

Sr.No.	Category of Membership	No. of Members
1.	Hon. Members	46
2.	Patron Members	47
3.	Life Members	3051
4.	Ordinary Members	42
5.	Associate Members	42
6.	Dignitary Members	109

2. THE MANAGING COMMITTEE MEETINGS FROM 01/04/2023 TO 31/03/2024.

Total 12 meetings were held for the period from 01/04/2023 to 31/03/2024. The guidelines of holding at least one meeting per month as prescribed in the Scheme has been complied with. The attendance of the Managing Committee Members in the meeting is as under:

Sr.No.	Name	Presence
1	Mr. Deepak Murkar	12
2	Mr. Vishwas Nerurkar	09
3	Mr. Sanjeev Khanolkar	12
4	Mr. Sunil Ramchandran	12
5	CA. Vilas Soman	11
6	Mr. Sushant Manjrekar	6
7	Mr. Siddhesh Kinalekar	7
8	Mr. Yogesh Parulekar	7
9	Mr. Chandrakant Raut	8
10	Mr. Shekhar Surve	8
11	Mr. Ajay Patankar	11

Sr.No.	Name	Presence
12	Mr. Vijay Alwa	2
13	Mr. Ashutosh Joglekar	10
14	Mr. Sameer Bhohe	12
15	Mr. Sanket Bapat	10

3. BOARD OF TRUSTEES

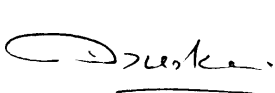
During the year 1st April 2023 to 31st March 2024 Board of Trustees held 3 meetings as required under the Scheme. The Trustees held joint meetings with Office Bearers as and when required.

Trustees held a meeting on 2nd September 2024 to discuss the latest Balance Sheet ended 31st March 2024. It was observed that in spite of last year's advice / suggestions on heavy losses in all the Departments except Gymnasium, and Table Tennis departments continued, which was a matter of great concern and worries.

The Trustees expect the Managing Committee to address above concerns and take remedial measures for the same.

4. FINANCE (in lakhs)

Particulars	2021-22	2022-23	2023-24
Gross Income	165.09	255.14	232.12
Depreciation	20.68	20.13	7.27
Net surplus/(loss)	(34.99)	(12.26)	(12.14)
Surplus/loss before depreciation	(14.31)	7.87	(4.87)
Fixed deposits with Banks	1272.66	1388.13	1316.08



Deepak Murker
Chairman



Sanjeev Khanolkar
Hon.Gen.Secretary



Sunil Ramchandran
Asst. Gen. Secretary



CA Vilas Soman
Treasurer

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACTS.

REGISTRATION NO. : E – 7553

NAME OF THE PUBLIC TRUST: SHIVAJI PARK GYMKHANA

FOR THE YEAR ENDING : 31ST MARCH, 2024

- | | |
|--|---|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| b) Whether receipts and disbursement are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produce before him; | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | The Trust has maintained register for movable and immovable properties |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust; | No |
| h) The amounts of outstanding for more than one year and the amounts written off, if any; | Fixed assets such as building, furniture, fixtures & equipment written off
Rs.78,44,837.84
due to major repairs and reconstruction work. Excess statutory payment made and not recoverable
Rs.1,594.68 written off |

- | | |
|--|---|
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-; | Yes
Trusted invited tenders for all majors repairs and construction work carried out |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | No |
| l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Trustees or any other person while in the management of the trust: | No such cases were noticed |
| m) Whether the budget has been filed in the form provided by rule 16A; | Yes |
| n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| o) Whether the meetings are held regularly as provided in such instrument; | Yes |
| p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| q) Whether any of the trustees has any interest in the investment of the Trust; | No |
| r) Whether any of the trustees is a debtor or creditor of the Trust; | No |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | No irregularities have been pointed out by the auditors during the year |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | Refer notes forming part of Accounts |

For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS
T. Y. SALGAONKAR
Proprietor
M.No. 40068

Mumbai, 24 August 2024

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IXC
(VIDE RULE 32)

Statement of Income liable to contribution for the year ending 31st March, 2024

NAME OF PUBLIC TRUST : SHIVAJI PARK GYMKHANA, DADAR, MUMBAI

Registration No. E – 7553

	Rs.	Rs.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		2,32,12,360/-
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32;		
i) Donations received from other public Trusts and Dharmadas	Nil	
ii) Grants received from Government and Local authorities	Nil	
iii) Interest on Sinking or Depreciation Fund	Nil	
iv) Amount spent for the purpose of secular education	Rs.1,18,53,888/-	
v) Amount spent for the purpose of medical relief	Nil	
vi) Amount spent for the purpose of veterinary treatment of animals	Nil	
vii) Expenditure incurred from donations for relief of distress Caused By scarcity, flood, fire or other natural calamity	Nil	
viii) Deductions out of the income from lands used for non-Agricultural Purposes:-		
a) Land Revenue and Local Fund Cess	Nil	
b) Rent payable to superior landlord	Nil	
c) Cost of production, if lands are cultivated by trusts	Nil	

ix) Deductions out of income from lands used for non-agricultural purposes:-	
a) Assessment Cesses and other Government or Municipal Taxes	Rs.2,44,710/-
b) Ground rent payable to the superior landlord	Nil
c) Insurance premium	Rs. 32,737/-
d) Repairs at 10% of gross rent of building (10% of Rs. 22,28,973/-)	Rs. 2,22,897/-
e) Cost of collection @ 4% of gross rent of building let out (4% of Rs. 22,28,973/-)	Rs. 89,159/-
x) Cost of collection of income or receipts from securities, stocks, etc. (1% of Bank Interest Rs. 88,82,632/-)	Rs. 88,826/-
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10% of the estimated gross annual rent	<u>1,25,32,217/-</u>
Gross Annual Income chargeable to contribution	<u>Rs. 1,06,80,143/-</u>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which have the effect of the double deduction.

Trust Address;
Shivaji Park, Dadar West,
Mumbai – 400 028.

For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS
AUDITORS

Place: Mumbai

Place: Mumbai

Dated: 24th August 2024

Dated: 24th August 2024

NOTES FORMING PART OF THE ACCOUNTS

1. Shivaji Park Gymkhana (SPG) is a Public Charitable Trust having Registration no. E-7553. The main object of the Trust is to promote Education, Sports, Arts, Cultural activities.
2. The Trust maintains accounts on cash basis. These statements have been prepared in accordance with the generally accepted accounting principles. There has been no deviation in the method of accounts followed in the immediately preceding previous year.
3. Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment loss, if any.
4. The cost of Property, Plant and Equipment comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure for making the asset ready for its intended use and net of any trade discounts and rebates.
5. Intangible assets are stated at cost less accumulated depreciation and impairment. The cost of intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure for making the asset ready for its intended use and net of any trade discounts. Subsequent expenditure on intangible assets after its purchase is recognized as expense when incurred, unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributable to the asset reliably in which case such expenditure is added to the cost of the asset.
6. Depreciation on assets have been provided on Written Down Value (WDV) method with rates as prescribed under the Income Tax Act, 1961. There has been no change in the method of depreciation followed in the immediately preceding previous year.
7. Fixed assets have been physically verified by the Management during the year. No material discrepancies were noticed during the verification.
8. During the year, the Trust had undertaken major repairs and restoration of building after taking approval from local authorities. The existing building structure was demolished. As a result, the Trust had written off building structure, electrical fittings, fixtures etc. from its books of accounts. The total value was Rs.78,44,837.84. Further, it had disposed off other fixtures and equipments which could no longer be used. Loss on sale of such assets was Rs.15,24,929/-.
9. As a result of repairs and restoration work, the Trust had stopped activities such as Cultural, Card, Billiards, Table Tennis, Carrom, Gymnasium, Yoga from January 2024 onwards. The Cricket and Tennis activities have been continued without interruption. It will significantly affect revenue income of the Trust in coming year.
10. Investments are stated at cost or market price whichever is lower as on the reporting date.
11. Investment of Rs.1,000/- in National Savings Certificate could not be verified as the original certificate was with excise authorities, all other investments were physically verified.
12. Statutory liabilities such as Provident Fund, Employees' State Insurance, Goods & Services Tax (GST) etc. were generally found to have been paid within time to the respective authorities.
13. Old statutory dues Rs.56,405.50 (previous year Rs.60,805.50) have not been paid as on the reporting date.
14. Previous year figures have been reclassified / regrouped wherever necessary.

For T. Y. SALGAONKAR & CO.

Chartered Accountants

Sd/-

T. Y. SALGAONKAR

Proprietor

M.No. 40068

FRN No.147115W

Mumbai, 24th August 2024

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF SHIVAJI PARK GYMKHANA

We have audited the attached financial statements of **SHIVAJI PARK GYMKHANA** which comprise the Balance Sheet as at 31st March 2024 and the statement of Income & Expenditure for the year then ended and notes to financial statements including summary of significant accounting policies.

Basis of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, it could reasonably be expected to influence the

economic decisions of the Trust taken on the basis of these financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to what is stated in the notes forming part of accounts, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2024, and its Income / Expenditure Account for the year ended on that date.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by the law have been kept by the Trust so far, as it appears from our examination of such books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

Report on Other Legal & Regulatory Requirements

As required by Sub-Section 2 of Section 33 and 34 and Rule 19 of The Maharashtra Public Trust Act, 1950 a separate report has been annexed herewith.

For T. Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-
T. Y. SALGAONKAR
Proprietor
(M.No. 40068)
(FRN No. 147115W)

Mumbai, 24th August 2024

UDIN No. 24040068BKEPZY3327

SHIVAJI PARK
 BALANCE SHEET AS

Previous Year	LIABILITIES	Current Year	
		Rs.	Rs.
14,64,97,547.58	TRUST FUND		15,91,32,890.32
	OTHER EARMARKED FUNDS		
1,061,785.00	General Fund	1,061,785.00	
1,441,106.00	Tennis Fund	1,458,827.00	
1,441,001.00	Cricket Fund	1,441,001.00	
139,832.06	Sandeep Patil Scholarship Fund	142,573.06	
167,512.50	P. S. Khanolkar Scholarship Fund	169,226.50	
59,151.00	Madhusudan Patil Scholarship Fund	60,588.00	
42,847.08	Viju Kulkarni Memorial Fund	43,872.08	
16,656,906.80	Building Development Fund	16,956,906.80	
89,837.00	Teredalkar Fund - Card	97,137.00	
28,182.00	N. D. Karmarkar Fund	29,558.00	
21,128,160.44			21,461,474.44
	LIABILITIES		
2,000,000.00	Deposits Received	2,000,000.00	
2,716,477.00	Members' Deposits	2,442,477.00	
2,165,662.32	Others	3,851,167.00	
6,882,139.32			8,293,644.00
174,507,847.34	Carried forward		188,888,008.76

GYMKHANA

AT 31ST MARCH, 2024

Previous Year	ASSETS	Current Year	
		Rs.	Rs.
16,382,986.84	FIXED ASSETS As per Schedule		9,101,887.00
	DEPOSITS		
303,485.00	BEST	303,485.00	
289,096.00	BMC	307,296.00	
27,502.00	Dadar Gas	27,502.00	
7,400.00	Deposit for Monsoon Shed	7,400.00	
45,000.00	Deposit for Shushrusha Hospital	-	
-	Deposit for Office Rent	100,000.00	
100.00	Locker Deposit	100.00	
5,000.00	Maharashtra State Lawn Tennis Association	5,000.00	
13,000.00	MTNL	13,000.00	
690,583.00			763,783.00
	LOANS & ADVANCES		
397,626.00	Loans to Staff	120,400.00	
3,434,763.46	Advance Income Tax	3,497,886.96	
1,243,938.35	Interest Accrued on Fixed Deposits	893,082.09	
12,109.00	Other Receivables	162,125.60	
-	Advance to Others	2,622,249.00	
31,965.50	Canteen Contractors	47,596.50	
5,120,402.31			7,343,340.15
	TENNIS FUND		
254,450.00	Fixed Deposits - Bank of Baroda	254,450.00	
61,336.00	Fixed Deposits - Saraswat Co-op. Bank	61,336.00	
315,786.00			315,786.00
	SANDEEP PATIL SCHOLARSHIP FUND		
37,973.00	Fixed Deposits - Saraswat Co-op. Bank		37,973.00
	P. S. KHANOLKAR SCHOLARSHIP FUND		
33,242.00	Fixed Deposits - Sarswat Co-op. bank	33,242.00	
11,540.00	Fixed Deposits - Canara Bank	12,079.00	
44,782.00			45,321.00
	VIJU KULKARNI MEMORIAL FUND		
20,000.00	Fixed Deposit - Canara Bank		20,000.00
22,612,513.15	Carried forward		17,628,090.15

SHIVAJI PARK

BALANCE SHEET AS

Previous Year	LIABILITIES	Current Year	
Rs.		Rs.	Rs.
174,507,847.34	Brought forward		188,888,008.76
174,507,847.34	TOTAL		188,888,008.76

As per our report of even date.

For T.Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-

T.Y. SALGAONKAR
Proprietor

Place: Mumbai

Date : 24th August 2024

UDIN No. 24040068BKPEZY3327

GYMKHANA

AT 31ST MARCH, 2024

Previous Year	ASSETS	Current Year	
		Rs.	Rs.
22,612,513.15	Brought forward		17,628,090.15
	MADHUSUDAN PATIL SCHOLARSHIP FUND		
25,000.00	Fixed Deposit - Canara Bank		25,000.00
	TEREDALKAR FUND (CARD)		
1,00,000.00	Fixed Deposit - Union Bank of India		1,00,000.00
	N. D. KARMARKAR INTER-TOURNAMENT FUND		
25,000.00	Fixed Deposit - Canara Bank		25,000.00
	INVESTMENTS - TRUST FUND		
1,000.00	National Saving Certificate	1,000.00	
94,078,852.00	Fixed Deposits with Banks	92,333,917.00	
94,079,852.00			92,334,917.00
	INVESTMENTS - GENERAL FUND		
44,166,581.00	Fixed Deposits with Banks		38,704,960.00
	CASH & BANK BALANCES		
5,073,294.64	Balances with Banks	19,528,621.50	
97,643.00	Cash in Hand	66,781.00	
5,170,937.64			19,595,402.50
	INCOME & EXPENDITURE A/C		
7,101,655.63	Balance as per last year	8,327,963.55	
1,226,307.92	Add : Excess of Expenditure over Income	12,146,675.56	
8,327,963.55			20,474,639.11
174,507,847.34	TOTAL		188,888,008.76

Managing Trustee - Smt.Lata Desai
 Trustee - Shri Prakash Nayak
 Trustee - Shri. Milind Sabnis
 Trustee - Shri. Samadhan Sarvankar
 Trustee - Shri. Mahendra Thakoor
 Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman
 Shri. Sanjeev Khanolkar
Hon. Gen. Secretary
 Shri. Sunil Ramchandran
Asstt. General Secretary
 CA. Vilas Soman
Treasurer

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
	GENERAL DEPARTMENT		
88,000.00	Audit Fees	105,000.00	
73,530.43	Bank Charges	51,072.94	
3,765.00	Conveyance	3,281.00	
1,159,680.00	Electricity Charges	1,077,710.00	
155,853.00	Garden Expenses	138,230.00	
276,590.00	General Expenses	182,092.00	
203,340.00	AGM Expenses	134,559.00	
983,553.00	Repairs & Maintenance	964,427.00	
1,478,480.00	House Keeping Charges	1,225,276.00	
31,843.00	Insurance	32,737.00	
-	Interest	23,668.00	
64,325.00	Newspapers & Periodicals	46,968.00	
2,149.00	Postage/Courier Charges	2,183.00	
111,399.00	Printing & Stationery	105,874.00	
1,029,000.00	Legal & Professional Fees	1,060,000.00	
229,050.00	Marathon Expenses	564,751.00	
275,136.00	Rates & Taxes	575,754.50	
-	Rent - Office	200,000.00	
856,825.00	Excise Licence Fees	864,225.00	
182,221.70	GST Expenses	268,784.66	
1,181,452.00	Security Charges	1,225,527.00	
3,523,505.00	Salaries & Wages	3,810,762.00	
60,083.00	Telephone & Internet Charges	44,786.00	
36,205.00	Water Charges	34,421.00	
79,196.00	Write Off	7,845,825.44	
-	Loss on Sale of Assets	1,524,929.00	
636,960.00	Monsoon Shed Expenses	659,749.00	
61,168.00	Staff Welfare	5,000.00	
12,783,309.13			22,777,592.54
12,783,309.13	Carried forward		22,777,592.54

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2024

Previous Year	INCOME	Current Year	
		Rs.	Rs.
	GENERAL DEPARTMENT		
2,206,418.00	Associate Membership Fees	1,080,968.00	
57,420.00	Ordinary Membership Fees	28,980.00	
2,339,830.00	Canteen Compensation	2,228,973.00	
10,526.00	Sale of Scrap	15,063.00	
294,864.00	Sponsorship / Donations	338,614.00	
1,029,413.00	Excise Duty Recd. (Canteen)	633,303.00	
2,432,254.00	Guest Fees	1,697,336.00	
7,390,695.11	Interest Received	7,988,017.60	
29,236.00	Sale of Forms	5,226.00	
4,377.62	Write Back	6.20	
163,465.40	Miscellaneous Income	247,471.78	
15,958,499.13			14,263,958.58
15,958,499.13	Carried forward		14,263,958.58

SHIVAJI PARK
INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
		Rs.	Rs.
12,783,309.13	Brought forward		22,777,592.54
	CULTURAL ACTIVITIES		
830,514.00	Festival Expenses	270,501.00	
327,713.00	Cultural Activities	24,540.00	
1,158,227.00			295,041.00
	CARDS DEPARTMENT		
137,523.00	Purchase of Cards / Tokens	95,953.00	
15,549.00	Repairs & Maintenance	6,196.00	
715,557.00	Salaries & Wages	1,022,462.00	
7,453.00	Staff Welfare	2,000.00	
26,305.00	General Expenses	16,210.00	
902,387.00			1,142,821.00
14,843,923.13	Carried forward		24,215,454.54

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2024

Previous Year	INCOME	Current Year	
Rs.		Rs.	Rs.
15,958,499.13	Brought forward		14,263,958.58
	CULTURAL ACTIVITIES		
439,700.00	Sponsorship / Donations & Sale of Tickets	200,000.00	
439,700.00			200,000.00
	CARDS DEPARTMENT		
368,408.00	Card Fees	247,526.00	
65,245.00	Guest Fees	37,962.00	
16,501.00	Sale of Cards	12,601.00	
450,154.00			298,089.00
16,848,353.13	Carried forward		14,762,047.58

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
		Rs.	Rs.
14,843,923.13	Brought forward		24,215,454.54
	CRICKET DEPARTMENT		
-	Bank Charges	70.80	
2,230.00	Conveyance	1,545.00	
713,594.00	Cricket Academy Expenses	578,370.00	
87,690.00	Electricity Charges	108,440.00	
41,821.00	General Expenses	11,870.00	
73,166.00	Ground Maintenance	138,627.00	
3,480.00	Printing & Stationery	2,340.00	
385,077.00	Purchases	198,714.00	
126,384.00	Tournament Expenses	269,899.00	
50,505.00	Repairs & Maintenance	1,841.00	
819,487.00	Coaching Expenses	722,723.00	
1,270,025.00	Salaries & Wages	1,259,321.00	
30,388.00	Staff Welfare	32,372.00	
3,603,847.00			3,326,132.80
	BILLIARDS DEPARTMENT		
599,710.00	Salaries & Wages	812,056.00	
3,500.00	Subscription	3,500.00	
8,536.00	Staff Welfare	2,000.00	
228,768.00	Tournament Expenses	105,546.00	
910.00	Printing & Stationery	150.00	
-	General Expenses	6,800.00	
50,590.00	Repairs & Others	3,499.00	
892,014.00			933,551.00
19,339,784.13	Carried forward		28,475,138.34

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2024

Previous Year	INCOME	Current Year	
		Rs.	Rs.
16,848,353.13	Brought forward		14,762,047.58
	CRICKET DEPARTMENT		
-	Cricket Fees	84.00	
84,320.00	Cricket Net Charges	159,720.00	
1,876,500.00	Coaching Fees	1,896,000.00	
257,473.00	Ground Charges	205,464.00	
455,997.00	Bank Interest	457,734.00	
-	Subsidy on Maintenance (MCA)	319,482.00	
-	Sale of International Match Tickets & Others	7,628.00	
150,000.00	Donations & Others	25,000.00	
2,824,290.00			3,071,112.00
	BILLIARDS DEPARTMENT		
89,649.00	Billiards Fees	94,990.00	
5,486.00	Billiards Guest Fees	4,343.00	
56,228.00	Billiards Tournament Fees	-	
151,363.00			99,333.00
19,824,006.13	Carried forward		17,932,492.58

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
19,339,784.13	Brought forward		28,475,138.34
	TENNIS DEPARTMENT		
116,520.00	Coaching Expenses	133,200.00	
-	Electricity Charges	80,465.00	
79,903.00	Staff Welfare	79,584.00	
-	Medical Expenses	395,000.00	
13,578.00	General Expenses	4,017.00	
2,735,138.00	Salaries & Wages	3,812,359.00	
214,937.42	Purchases	220,178.00	
154,746.50	Repairs & Maintenance	96,966.00	
-	Telephone Expenses	2,754.00	
547,476.00	Tournament Expenses	477,523.00	
3,862,298.92			5,302,046.00
	TABLE TENNIS DEPARTMENT		
-	Coaching Fees	44,500.00	
85,178.00	General Expenses	17,700.00	
10,230.00	Tournament Expenses	10,510.00	
95,408.00			72,710.00
23,297,491.05	Carried forward		33,849,894.34

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2024

Previous Year	INCOME	Current Year	
		Rs.	Rs.
19,824,006.13	Brought forward		17,932,492.58
	TENNIS DEPARTMENT		
2,003,272.00	Coaching Fees	2,112,250.00	
649,411.00	Tennis Fees	725,196.00	
519,445.00	Court Reservation Fees	571,539.00	
377,900.00	Sponsorship / Donations	732,500.00	
166,604.00	Tournament Fees	131,186.00	
6,482.00	Guest Fees	9,321.00	
14,530.00	Sale of Scrap	14,658.20	
3,737,644.00			4,296,650.20
	TABLE TENNIS DEPARTMENT		
19,158.00	Guest Fees	7,065.00	
6,677.00	Members Fees	3,875.00	
165,800.00	Coaching Fees	91,000.00	
191,635.00			101,940.00
23,753,285.13	Carried forward		22,331,082.78

SHIVAJI PARK
INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
		Rs.	Rs.
23,297,491.05	Brought forward		33,849,894.34
	CARROM DEPARTMENT		
11,331.00	General Expenses	900.00	
3,041.00	Repairs & Maintenance	1,285.00	
849,919.00	Tournament Expenses	379,472.00	
864,291.00			381,657.00
	GYMNASIUM DEPARTMENT		
397,200.00	Coaching Fees	297,900.00	
36,504.00	General Expenses	33,470.00	
62,565.00	Repairs & Maintenance	48,109.00	
496,269.00			379,479.00
	YOGA DEPARTMENT		
68,164.00	Coaching Fees	20,450.00	
480.00	Printing & Stationery	-	
68,644.00			20,450.00
2,013,702.00	Depreciation		727,555.00
26,740,397.05	TOTAL		35,359,035.34

As per our report of even date.

For T.Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-

T.Y. SALGAONKAR
Proprietor

Place: Mumbai

Date : 24th August 2024

UDIN NO. 24040068BKEPZY3327

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2024

Previous Year	INCOME	Current Year	
		Rs.	Rs.
23,753,285.13	Brought forward		22,331,082.78
	CARROM DEPARTMENT		
1,420.00	Carrom Fees	3,960.00	
403,136.00	Carrom Tournament Fees	160,764.00	
334,373.00	Sponsorship / Donations	109,898.00	
738,929.00			274,622.00
	GYMNASIUM DEPARTMENT		
904,222.00	Gymnasium Fees Received	570,004.00	
-	Gymnasium Locker Fees	2,542.00	
904,222.00			572,546.00
	YOGA DEPARTMENT		
117,653.00	Yoga Fees	34,109.00	
117,653.00			34,109.00
1,226,307.92	By Excess of Expenditure over Income		12,146,675.56
26,740,397.05	TOTAL		35,359,035.34

Managing Trustee - Smt.Lata Desai
 Trustee - Shri Prakash Nayak
 Trustee - Shri. Milind Sabnis
 Trustee - Shri. Samadhan Sarvankar
 Trustee - Shri. Mahendra Thakoor
 Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman

Shri. Sanjeev Khanolkar
Hon. Gen. Secretary

Shri. Sunil Ramchandran
Asstt. General Secretary

CA. Vilas Soman
Treasurer

SHIVAJI PARK GYMKHANA
SCHEDULE OF FIXED ASSETS AS ON 31 MARCH 2024
ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Sr. No.	Particulars	Dep. %	Balance on 01.04.23	Additions before 30.09.23	Additions after 30.09.23	Deductions/ W/Off	Total	Depreciation for the year	Balance on 31.03.24
1	Building	10	11,773,933.84	-	-	7,238,796.84	4,535,137.00	453,514.00	4,081,623.002
2	Furniture & Fixtures	10	1,418,361.50	34,130.00	-	1,442,384.50	10,107.00	1,011.00	9,096.00
3	Awnings	15	33,493.00	-	-	33,493.00	-	-	-
4	Electrical Equipments	15	602,194.00	-	-	468,224.00	133,970.00	20,096.00	113,874.00
5	Electric & Fittings	15	632,710.00	-	-	84,385.00	548,325.00	82,249.00	466,076.00
6	Machinery & Equipments	15	1,602,507.50	-	2,774.00	693,049.50	912,232.00	136,836.00	775,396.00
7	Office Equipments	15	306,451.00	22,258.00	11,729.00	150,332.00	190,106.00	28,516.00	161,590.00
8	Computers	40	13,336.00	-	-	-	13,336.00	5,333.00	8,003.00
9	CWIP - Building	0	-	-	3,486,229.00	-	3,486,229.00	-	3,486,229.00
	Total		16,382,986.84	56,388.00	3,500,732.00	10,110,664.84	9,829,442.00	727,555.00	9,101,887.00
	Previous Year		17,351,905.84	845,944.00	251,807.00	52,968.00	18,396,688.84	2,013,702.00	16,382,986.84

SHIVAJI PARK GYMKHANA

INVESTMENTS ON 31ST MARCH 2024

	Cert.No.	Date of Deposit	Date of Maturity	Rate of Int (%)	Amount
N.D. Karmarkar Fund					
Canara Bank	0107303000313/13	10-Mar-21	10-Mar-31	5.50%	25,000.00
					25,000.00
Teredalkar Fund (Card)					
Union Bank of India	0530101342363704	3-Feb-23	3-Feb-26	7.30%	1,00,000.00
					1,00,000.00
Sandeep Patil Scolarship Fund					
Saraswat Bank	TD1000763711	13-Apr-23	13-Apr-25	7.25%	37,973.00
					37,973.00
Madhusudan Patil Scholarship Fund					
Canara Bank	0107303000313/14	13-Sep-22	13-Sep-25	5.75%	25,000.00
					25,000.00
P.S.Khanolkar Scholarship Fund					
Saraswat Bank	TD0001133541	8-Jul-22	8-Aug-25	5.75%	14,305.00
Saraswat Bank	TD0001112086	13-Apr-23	13-Apr-25	7.25%	11,236.00
Saraswat Bank	TD1000763720	13-Apr-23	13-Apr-25	7.25%	7,701.00
Canara Bank	0107401002558/5	24-Nov-23	24-Nov-24	6.85%	12,079.00
					45,321.00
Tennis Fund - Trustee					
Bank of Baroda	04150300038727	5-Sep-22	5-Sep-24	5.45%	2,54,450.00
Saraswat Bank	TD0001112093	30-Sep-23	30-Sep-25	7.25%	61,336.00
					3,15,786.00
Viju Kulkarni Memorial Fund					
Canara Bank	0107305000002/5	10-Dec-21	10-Nov-26	5.25%	20,000.00
Total Other Funds				A	569,080.00
TRUST FUND					
Canara Bank	0107401005493/172	15-Oct-22	15-Oct-25	6.50%	100,000.00
Canara Bank (BG)	0107401005493/173	23-Nov-22	23-Nov-25	6.50%	100,000.00
Canara Bank (BG)	0107401005493/174	27-Nov-22	27-Nov-25	6.50%	422,147.00
Canara Bank	140089006573/1	15-Mar-23	18-Apr-24	7.15%	6,000,000.00
Canara Bank	145000370780/1	10-Aug-23	27-Oct-24	7.40%	2,000,000.00

Canara Bank	145000370942/1	10-Aug-23	27-Oct-24	7.40%	2,500,000.00
					11,122,147.00
HDFC Ltd.	BM / 22033228	15-Aug-21	15-Aug-24	6.05%	5,000,000.00
HDFC Ltd.	BM / 22033280	15-Aug-21	15-Aug-24	6.05%	5,000,000.00
HDFC Ltd.	BM / 22661768	20-Feb-22	20-Feb-25	6.10%	4,700,000.00
HDFC Ltd.	BM / 22751874	24-Mar-22	24-Mar-25	6.20%	20,000,000.00
HDFC Ltd.	MU / 2262694	26-Jul-21	26-Jul-24	6.05%	4,300,000.00
HDFC Ltd.	BM / 22195809	30-Sep-21	30-Sep-24	6.05%	2,000,000.00
HDFC Ltd.	BM / 22579894	28-Jan-22	28-Jan-25	6.10%	5,000,000.00
HDFC Ltd.	BM/ 23088858	18-Jul-22	18-Apr-25	6.82%	7,500,000.00
HDFC Ltd.	BM / 23360855	18-Oct-22	18-Jul-26	7.55%	5,000,000.00
HDFC Ltd.	BM / 23651140	1-Dec-22	1-Sep-26	7.55%	3,000,000.00
HDFC Ltd.	BM / 23942569	17-Mar-23	17-Dec-26	7.75%	10,000,000.00
					71,500,000.00
Saraswat Bank	TD1000874943	4-Aug-23	4-Aug-25	7.25%	9,701,770.00
					9,701,770.00
State Bank of India	10419735131	5-Oct-21	5-Oct-26	6.20%	10,000.00
					10,000.00
National Saving Certificate (with excise authorities)					1,000.00
Trustees' Funds				B	92,334,917.00
Total Trustees' & Other Fund				A+B	92,903,997.00
GENERAL FUND					
Bank of India	3045110023736	6-Jul-23	6-Jul-24	7.00%	767,310.00
Bank of India	3053710002110	4-Jul-23	4-Jul-24	7.00%	10,000,000.00
HDFC Bank Ltd.	50300494003241	4-Feb-23	5-Feb-25	7.00%	1,510,000.00
HDFC Bank Ltd.	50300762237818	4-Mar-23	4-Aug-24	7.10%	210,218.00
HDFC Bank Ltd.	50300966804718	3-May-24	4-Nov-25	7.25%	5,000,000.00
HDFC Ltd.	BM / 22816070	18-Apr-22	18-Jan-25	6.25%	2,500,000.00
HDFC Ltd.	BM / 22210519	29-Sep-21	29-Sep-24	6.05%	5,000,000.00
HDFC Ltd.	BM / 23648652	6-Dec-22	6-Sep-26	7.55%	2,000,000.00
HDFC Ltd.	BM / 22341088	22-Oct-21	22-Oct-24	6.05%	700,000.00

IDFC First Bank Ltd.	10074656019	9-Aug-21	10-Aug-24	6.00%	1,000,000.00
Saraswat Bank	TD1000528086	30-Nov-22	30-Nov-25	6.40%	2,500,000.00
Saraswat Bank	TD0000228825	26-Jan-23	26-Feb-26	7.00%	2,500,000.00
Saraswat Bank (Cricket Academy)	LTSD6/34/1	13-Aug-19	30-Jul-26	9.00%	4,500,000.00
Saraswat Bank (Cricket Academy)	TD1000494242	28-Oct-22	28-Nov-24	6.40%	517,432.00
Total					38,704,960.00
Total Investments					131,608,957.00

The Bombay Public Trust Act,
[Vide Rule
SHIVAJI PARK
REGISTRATION NO.
BALANCE SHEET AS

FUNDS & LIABILITIES	Rs.	Rs.
Trust Funds or Corpus :-		
Balance as per last Balance Sheet	14,64,97,547.58	
Life Membership Fees	1,21,75,000.00	
Donations	-	
Interest on Investments	4,60,342.74	
	15,91,32,890.32	
Less:- Expenses	-	
		15,91,32,890.32
Other Earmarked Funds :- (Created under the provision of the trust deed or scheme or out of the income)		
Depreciation Fund	-	
Sinking Fund	-	
Reserve Fund	-	
Any other Fund	2,14,61,474.44	
		2,14,61,474.44
Loans (Secured or Unsecured)		
From Trustees 	-	
From Others 	-	
		-
Liabilities :-		
For Expenses 	-	
For Advances 	-	
For Rent and Other Deposits 	44,42,477.00	
For Sundry Credit Balances 	38,51,167.00	
		82,93,644.00
Income and Expenditure Account :-		
Balance as per last Balance Sheet	-	
Less : Appropriation, if any	-	
	-	
Add :- Surplus as per Income and Expenditure Account	-	
Less :- Surplus Expenditure Account	-	
		18,88,88,008.76
Total Rs.....		18,88,88,008.76

As per our report of even date
FOR T.Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

T.Y. SALGAONKAR
PROPRIETOR

Place : Mumbai

Date : 24th August 2024

UDIN No. 24040068BKPEZY3327

The above Balance Sheet to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the Trust

Managing Trustee - Smt.Lata Desai

Trustee - Shri Prakash Nayak

Trustee - Shri. Milind Sabnis

Trustee - Shri. Samadhan Sarvankar

Trustee - Shri. Mahendra Thakoor

Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar

Chairman

Shri. Sanjeev Khanolkar

Hon. Gen. Secretary

Shri. Sunil Ramchandran

Asstt. General Secretary

CA. Vilas Soman

Treasurer

1950 SCHEDULE - VIII

17 (1)]

GYMKHANA

E 7553, MUMBAI

AT 31ST MARCH 2024

PROPERTY AND ASSETS	Rs.	Rs.
Immovable Properties :- Building		
Balance as per last Balance Sheet	1,17,73,933.84	
Additions during the year	34,86,229.00	
Less : Sales during the year (Written off)	72,38,796.84	
Depreciation up to date	4,53,514.00	
		75,67,852.00
Furniture & Fixtures :-		
Balance as per last Balance Sheet	14,18,361.50	
Additions during the year	34,130.00	
Less : - Sales during the year	14,42,384.50	
Depreciation up to date	1,011.00	
		9,096.00
Other Assets		
Balance as per last Balance Sheet	31,90,691.50	
Additions during the year	36,761.00	
Less : - Sales / Deductions during the year	14,29,483.50	
Depreciation up to date	2,73,030.00	
		15,24,939.00
Investments :-		1,000.00
Note : The market value of the above investments is Rs.		
Loans (Secured or Unsecured) : Good / doubtful		
Loans Scholarship	-	
Other Loans (Deposits)	7,63,783.00	
		7,63,783.00
Advances :-		
To Trustees	-	
To Employees	1,20,400.00	
To Contractor	26,69,845.50	
To Service Tax	-	
To Others (Including Taxes)	36,60,012.56	
		64,50,258.06
Income Outstanding :-		
Rent		
Interest	8,93,082.09	
Other Income		
		8,93,082.09
Cash and Bank Balances :-		
(a) In Savings Account with	1,95,28,621.50	
In Fixed Deposit Account with various Banks	13,16,07,957.00	
(b) With the Trustee	-	
(c) With the Manager (Cash)	66,781.00	
		15,12,03,359.50
Income and Expenditure Account :-		
Balance as per Balance Sheet	83,27,963.55	
Less : Appropriation, if any	-	
Add : Deficit as per Income and	1,21,46,675.50	
Less : Surplus Expenditure Account		
		2,04,74,639.11
Total Rs.....		18,88,88,008.76

The Bombay Public Trust Act,
[Vide Rule
SHIVAJI PARK
REGISTRATION NO.
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE	Rs.	Rs.
To Expenditure in respect of properties :-		
Rates, Taxes, Cesses	2,44,710.00	
Repairs and Maintenance	11,30,978.00	
Salaries	-	
Insurance	-	
Depreciation (by way of provision)	4,53,514.00	
Other Expenses	-	
		18,29,202.00
To Establishment Expenses		1,34,51,079.10
To Remuneration to Trustees		-
To Remuneration (in the case of a math) to the math, including his household expenditure, if any		-
To Legal Expenses		-
To Audit Fees		1,05,000.00
To Contribution and Fees		-
To Amount written off :		
(a) Bad Debts	-	
(b) Loan Scholarship	-	
(c) Irrecoverable Rents	-	
(d) Other items	78,45,825.44	
		78,45,825.44
To Miscellaneous Expenses		
To Depreciation		2,74,041.00
To Amount transferred to Reserve or Specific Funds		-
To Expenditure on Objects of the Trust		
(a) Religious	-	
(b) Educational	1,04,16,025.80	
(c) Medical Relief	-	
(d) Relief of Poverty	-	
(e) Other Charitable Objects	14,37,862.00	
		1,18,53,887.80
To Surplus carried over to Balance Sheet		-
Total Rs.....		3,53,59,035.34

As per our report of even date
FOR T.Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

T.Y. SALGAONKAR

PROPRIETOR

Place : Mumbai

Date : 24th August 2024

UDIN No. 24040068BKPEZY3327

1950 SCHEDULE - IX

17 (1)]

GYMKHANA

E 7553, MUMBAI

FOR THE YEAR ENDED 31st MARCH, 2024

INCOME	Rs.	Rs.
By Rent		22,28,973.00
By Interest		
On Securities	56,775.90	
On Loans	-	
On Bank Accounts	83,88,975.70	
		84,45,751.60
By Dividend		-
By Donations in Cash or Kind		9,15,500.00
By Grants		-
By Income from other sources (in details as far as possible)		1,16,22,135.18
By Transfer from Reserve		-
By Deficit carried over to Balance Sheet		1,214,6,675.56
Total Rs.....		3,53,59,035.34

The above Balance Sheet to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the Trust

Managing Trustee - Smt.Lata Desai
 Trustee - Shri Prakash Nayak
 Trustee - Shri. Milind Sabnis
 Trustee - Shri. Samadhan Sarvankar
 Trustee - Shri. Mahendra Thakoor
 Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman
 Shri. Sanjeev Khanolkar
Hon. Gen. Secretary
 Shri. Sunil Ramchandran
Asstt. General Secretary
 CA. Vilas Soman
Treasurer

SHIVAJI PARK GYMKHANA

DETAILS OF FUNDS AS ON 31ST MARCH 2024

2022-23			2023-24
	RESERVE FUND		
137,163,699.20	Balance as per last Balance Sheet	14,64,97,547.58	
8,800,000.00	Add:- Life Membership Fees Received	1,21,75,000.00	
-	Add:-Donations Received	-	
533,848.38	Add:- Interest on Bank Deposits	46,0,342.74	
146,497,547.58		15,91,32,890.32	
-	Less:- 50% of Centenary Expenses	-	
146,497,547.58			15,91,32,890.32
	BUILDING FUND		
16,056,906.80	Balance as per last Balance Sheet	1,66,56,906.80	
600,000.00	Add:-Received during the year	3,00,000.00	
16,656,906.80		1,69,56,906.80	
-	Less:-Utilised during the year	-	
16,656,906.80			1,69,56,906.80
	SANDEEP PATIL SCHOLARSHIP FUND		
137,077.06	Balance as per last Balance Sheet	1,39,832.06	
2,755.00	Add:- Interest on Bank Deposits	2,741.00	
139,832.06		1,42,573.06	
-	Less:- Scholarships given	-	
139,832.06			1,42,573.06
	TENNIS FUND		
1,424,377.00	Balance as per last Balance Sheet	14,41,106.00	
16,729.00	Add:- Interest on Bank Deposits	17,721.00	
1,441,106.00			14,58,827.00
	CRICKET FUND		
1,441,001.00	Balance as per last Balance Sheet	14,41,001.00	
-	Received during the year	-	
14,41,001.00			14,41,001.00
	P.S. KHANOLKAR SCHOLARSHIP FUND		
164,779.50	Balance as per last Balance Sheet	1,67,512.50	
2,733.00	Add:- Interest on Bank Deposits	1,714.00	
167,512.50		1,69,226.50	
-	Less:- Scholarships given	-	
167,512.50			1,69,226.50
	N.D. KARMARKAR INTER TOURNAMENT FUND		
26,814.00	Balance as per last Balance Sheet	28,182.00	
1,368.00	Add:- Interest on Bank Deposits	1,376.00	
28,182.00			29,558.00
	MADHUSUDAN PATIL SCHOLARSHIP FUND		
57,658.00	Balance as per last Balance Sheet	59,151.00	
1,493.00	Add:- Interest on Bank Deposits	1,437.00	
59,151.00			60,588.00
	VIJU KULKARNI MEMORIAL FUND		
41,789.08	Balance as per last Balance Sheet	42,847.08	
1,058.00	Add:- Interest on Bank Deposits	1,025.00	
42,847.08			43,872.08
	TEREDALKAR FUND - CARD DEPT.		
83,487.00	Balance as per last Balance Sheet	89,837.00	
-	Add:-Received during the year	-	
6,350.00	Add:- Interest on Bank Deposits	7,300.00	
89,837.00			97,137.00
166,563,923.02	Total		17,95,32,579.76
	GENERAL FUND		
1,061,785.00	Balance as per last Balance Sheet		10,61,785.00
	MEMBERS' DEPOSITS		
1,645,934.00	Associate Members	13,71,934.00	
928,343.00	Members Deposits	9,28,343.00	
18,000.00	Billiard Members	15,000.00	
124,200.00	Ordinary Members	1,27,200.00	
27,16,477.00			24,42,477.00

SHIVAJI PARK GYMKHANA		
Earmarked Fund - Fixed Deposits with Banks on 31st March 2024		
Madhusudan Patil Scholarship Fund	Canara Bank	25,000.00
Teredalkar Fund (Card)	Union Bank (Corporation Bank)	100,000.00
N.D.Karmarkar Inter-Tournament Fund	Canara Bank	25,000.00
P.S.Khanolkar Scholarship Fund	Saraswat Bank	33,242.00
P.S.Khanolkar Scholarship Fund	Canara Bank	12,079.00
Sandeep Patil Scholarship Fund	Saraswat Bank	37,973.00
Tennis Fund	Bank of Baroda	254,450.00
Tennis Fund	Saraswat Bank	61,336.00
Viju Kulkarni Memorial Fund	Canara Bank	20,000.00
TOTAL		569,080.00
Trust Fund - Fixed Deposits with Banks on 31st March 2024		
Canara Bank		10,600,000.00
Canara Bank (BG-MCGM Repairs & Restoration)		522,147.00
HDFC Ltd.		71,500,000.00
Saraswat Co-op. Bank		9,701,770.00
State Bank of India		10,000.00
TOTAL		92,333,917.00
General Fund - Fixed Deposits with Banks on 31st March 2024		
Bank of India		10,000,000.00
Bank of India (Lodged with bank against bank guarantee to BMC)		767,310.00
HDFC Bank		6,720,218.00
HDFC Ltd.		10,200,000.00
IDFC First Bank		1,000,000.00
Saraswat Co-op. Bank (Cricket Academy)		5,017,432.00
Saraswat Co-op. Bank		5,000,000.00
TOTAL		38,704,960.00
Bank Balances as on 31st March 2024		
Canara Bank SB A/c No. 571		1,279,607.39
Bank of India A\C No.2929		2,914,109.99
Bank of Baroda		472,509.47
HDFC Bank,17220		655,296.39
IDFC First Bank, 4471		13,439,901.01
IDFC First Bank (Trustee),5666		25,000.00
Saraswat Bank A\C 2528		619,414.50
State Bank of India,CA-538		122,782.75
TOTAL		19,528,621.50

SHIVAJI PARK GYMKHANA	
LIABILITIES - OTHERS ON 31ST MARCH 2024	
ESIC Labour Contractors\Staff	3,823.00
Provident Fund Payable	51,170.00
Profession Tax	4,200.00
TDS - Contractors\Professional Fees\Rent	424,918.00
GST Payable	103,060.00
Aditya Rajendra Chougule - Tennis Court Deposit	69,700.00
Gauri Ambole	8,500.00
Harish Projects Pvt.Ltd.	1,441,111.00
Madhuri Patere (Ret. Payable)	115,979.50
Prime Sports	214,146.00
Prime Sports (Advance Income)	1,052,500.00
Radicon Concepts	7,215.00
Retention - U.B.Construction	6,993.00
Retention - Harish Project Contractor Pvt. Ltd.	147,722.00
Saikripa Foods Services Mumbai Pvt.Ltd. (Cr.)	130,764.00
Swapna Management & Finance Consultancy Pvt.Ltd.	12,960.00
Total	3,794,761.50
PREVIOUS TAX LIABILITIES - ON 31ST MARCH 2024	
ESIC Labour Contractors\Staff	35,534.40
Providend Fund Payable	7,656.00
Profession Tax	2,775.00
TDS - Contractors\Professional Fees	10,440.10
TOTAL	56,405.50
CANTEEN DEPOSITS PAYABLE ON 31ST MARCH 2024	
Saikrupa Food Services	20,00,000.00
TOTAL	20,00,000.00
MEMBERS' DEPOSITS ON 31ST MARCH 2024	
Associate Members	1,371,934.00
Members Deposits	928,343.00
Ordinary Members	127,200.00
Billiard Members	15,000.00
TOTAL	2,442,477.00

Agenda Item No. 4

A notice dated 20/04/2024 explaining election procedure was put on the Notice Board and copies of the same were sent to members.

The last date for receiving forms was 25/05/2024. 32 nominations were received. The scrutiny of the Nomination forms was done by the Returning Officers on 28/05/2024 and all 32 candidates were entitled to contest the Election. Out of 32 candidates 2 candidates had withdrawn and 12 candidates were elected unopposed. Total 18 candidates contested the election.

The Result of the election is as under:-

30/06/2024

The Triennial Election 2024-2027

The following candidates have been elected.

No.	Post	Name of Candidates	
1	President	Pravin Amre	- Elected Unopposed
2	Vice President	Mahesh Agawane	- Elected Unopposed
3	Vice President	Sameer Pethe	- Elected Unopposed
4	Vice President	Amar A. Tendulkar	- Elected Unopposed
5	Trustee	Samadhan S. Sarvankar	
6	Trustee	Mahendra R. Thakoor	
7	Trustee	Deepak P. Vishwasrao	
8	Chairman	Deepak K. Murkar	- Elected Unopposed
9	Vice Chairman	Vishwas D. Nerurkar	
10	Hon.Gen.Secretary	Sanjeev P. Khanolkar	- Elected Unopposed
11	Asst.Gen.Secretary	Sunil C. Ramchandran	- Elected Unopposed
12	Treasurer	C.A. Vilas M. Soman	- Elected Unopposed
13	Tennis Secretary	Yogesh M. Parulekar	- Elected Unopposed
14	Tennis Member	Chandrakant Raut	- Elected Unopposed
15	Cricket Secretary	Prashant B. Sawant	
16	Cricket Member	Siddhesh Kinalekar	- Elected Unopposed
17	Card Secretary	Ajay Patankar	
18	Billiards Secretary	Shekhar B. Surve	- Elected Unopposed
19	Indoor Games Secretary	Sanil R. Samel	
20	Canteen Secretary	Ashutosh A. Joglekar	
21	Committee Member	Adv. Sanket D. Bapat	
22	Committee Member	Dinesh M.Ganu	

Sd/-

Adv. Mohan V. Khataavkar
Election Officer

Sd/-

Adv. C. Talashilkar
Election Officer

LEFT BLANK