

113th
ANNUAL REPORT
2022-23

**Annual Report & Audited Statement of Accounts
for the year ended on 31st March 2023**



SHIVAJI PARK GYMKHANA

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SHIVAJI PARK GYMKHANA

(Established in 1909)

MANAGEMENT

2021 – 2024

PRESIDENT AND VICE PRESIDENTS

Shri. Pravin Amre	President
Shri. Vikram Patwardhan	Vice President
Shri. Sameer Pethe	Vice President
Shri. Vielas Salunkke	Vice President

BOARD OF TRUSTEES

Smt. Lata Desai	Managing Trustee
Shri. Prakash Nayak	Trustee
Shri. Milind Sabnis	Trustee
Shri. Samadhan Sarvankar	Trustee
Shri. Mahendra Thakoor	Trustee
Shri. Deepak Vishwasrao	Trustee

MANAGING COMMITTEE

Shri. Deepak K. Murkar	Chairman
Shri. Vishwas D. Nerurkar	Vice Chairman
Shri. Sanjeev Khanolkar	Hon. Gen. Secretary
Shri. Sunil Ramchandran	Asst. Gen. Secretary
CA. Vilas Soman	Treasurer
Shri. Sushant Manjrekar	Cricket Secretary
Shri. Siddhesh S. Kinalekar	Cricket Member
Shri. Yogesh Parulekar	Tennis Secretary
Shri. Chandrakant Raut	Tennis Member
Shri. Shekhar B. Surve	Billiards Secretary
Shri. Ajay P. Patankar	Cards Secretary
Shri. Vijay N. Alwa	Indoor Games Secretary
Shri. Ashutosh A. Joglekar	Canteen Secretary
Adv. Sanket D. Bapat	Committee Member
Shri. Samir S. Bhobe	Committee Member

NOTICE

Notice is hereby given that the 113th Annual General Body Meeting of the Shivaji Park Gymkhana will be held on Sunday 10th September 2023 at 11.00 a. m. in the Gymkhana premises to transact the following business:

AGENDA

1. To confirm the Minutes of the 112th Annual General Body Meeting held on 13th November 2022 .
2. To adopt the Annual Report and Audited Statement of Accounts viz. Balance Sheet and Income and Expenditure Account for the year ending 31st March 2023.
3. To appoint Auditors for the year 1st April 2023 to 31st March 2024 and to fix their remuneration.
4. To consider and authorize the Board of Trustees and the Managing Committee to do all acts (including raising of funds, and incurring necessary expenditure up to a sum of Rs. 8 Crores) and to do all such necessary and incidental actions to give effect to the authorization granted by the 112th Annual General Body Meeting for undertaking the Repairs and Restoration work of the Gymkhana building in accordance with the broad plan of action as set out in Annexure 1 hereto. (Pages 16, 17)
5. To transact any other business with the permission of the chair.



Mumbai
Date : 21-8-2023

Sanjeev Khanolkar
Hon. Gen. Secretary

Notes:

- i) In case there is no quorum at 11.00 AM the meeting will stand adjourned and the adjourned meeting will be conducted at 11.30 AM at the same place on the same day, irrespective of quorum to transact the business on the above agenda.
- ii) Any member who desires to ask any questions during the above Annual General Meeting relating to the items on the Agenda, may send his/her queries in writing to the Hon. Gen. Secretary at least three days before the date of the Annual General Body Meeting.

PS: Except members, who have not completed two years from the date of their admission on the date of AGM, Student members, Members below 18 years, Members under Rule 6 (F), Associate members, Corporate members, Members under Rule 6 (J) and Ex-Officio Dignitary Members, Special Playing members and members who are suspended under Rule 12 (g) and who have not completed after the date of suspension period of two terms of Management, all other members shall have the right to participate and vote at the General Body and to Nominate and cast vote for all the posts on the Management of the Gymkhana.

Minutes of the meeting of the 112th Annual General Body meeting held on Sunday 13th November 2022 at 11.00 a.m.in the Gymkhana premises.

112th Annual General Body meeting of Shivaji Park Gymkhana was held on Sunday, 13th November 2022 at 11.00 a. m. in the Gymkhana premises. 83 members eligible to attend and vote were present.

Mr. Pravin Amre, President (Chairman of the meeting) welcomed the members at the Annual General Meeting. He then suggested that members who need any clarification can raise their questions. He also requested the members who are experienced in various fields to give their suggestions for the benefit of the Gymkhana. He then requested Mr. Sanjeev Khanolkar, Hon. Gen. Secretary (hereinafter referred to as HGS) to proceed with the business of the meeting as per Agenda.

Mr. Sanjeev Khanolkar HGS again welcomed the members and suggested to observe 2 minutes silence to pay homage to the departed souls before commencing the business of the meeting.

Agenda item 1: To confirm the Minutes of the 111th Annual General Body Meeting held on 26th December 2021 and Adjourned meeting held on 6th March 2022.

Since no body raised any point, Minutes were confirmed unanimously and the following Resolution was passed:

“Resolved that the Minutes of the 111th Annual General Body meeting held on 26th December 2021 and Adjourned meeting held on 6th March 2022 are hereby adopted and confirmed.

The above Resolution was passed unanimously”

Proposed by: Mr. Pramod Dalvi Seconded by : Mr. Sameer Pethe

Agenda item 2: To adopt the Annual Report and Audited Statement of Accounts viz. Balance Sheet and Income and Expenditure Account for the year ending 31st March 2022.

Since no queries were received from members, the following Resolution was passed unanimously:

“Resolved that the Annual Report and Audited Statement of Accounts viz. Balance Sheet and Income and Expenditure Account for the financial year ending 31st March 2022 be and the same is hereby adopted and confirmed unanimously.”

Proposed by: Mr. Mahendra Thakoor Seconded by Mr. Uday Sathe

Agenda item 3: To appoint Auditors for the year 1st April 2022 to 31st March 2023 and fix their remuneration:

Mr. Sanjeev Khanolkar, HGS mentioned that a letter of consent from our Auditors, T.Y. Salgaonkar & Co. has been received showing their willingness to continue as our Auditors and requested us to sanction Rs.90,000/- remuneration plus out of pocket expenses. After discussion, it was decided to continue their services and make payment of Rs.90,000/- plus out of pocket expenses, and the following Resolution was passed:

“Resolved that T. Y. Salgaonkar & Co. be and are hereby appointed as Auditors for the year 1st April 2022 to 31st March 2023 at the remuneration of Rs.90,000/-(Rupees Ninety thousand only) plus out of pocket expenses.

The Resolution was passed unanimously”.

Proposed by: Sanjeev Mahadeokar

Seconded by: Mr Pramod Dalvi

Agenda item 4: To discuss and approve Repairs and Restoration work as per details marked as “Annexure 1” (page 57)

Mr. Sanjeev Khanolkar, HGS. mentioned that the present condition of the building is very bad as there are number of leakages, electrical wiring has gone haywire, there are seepages on the walls etc. which require immediate attention. A joint meeting along with Trustees and the Managing Committee was held to decide the plan of action on Repairs and after examining the pros and cons and detailed deliberations, it was unanimously agreed to proceed further for repair work. Tender Notice was published in the newspapers for an Architect Cum Project Management Consultant. In order to get reputed and experienced people, Rs.10,000/- were charged while collecting the application form. We called all the applicants for presentation and finally selected N. M. Consultants for this work in consultation with the Board of Trustees. N. M. Consultants were requested to prepare plans giving various options. Presentation was organized when Trustees and Managing Committee members were present. Mr. Milind Sabnis, Trustee, who is experienced in this field, suggested some changes in the plans and the same were incorporated. This was approved by the Board of Trustees and the Managing Committee.

In short, the work includes shifting the Restaurant towards Shivaji Park ground side which will have better view and pleasant atmosphere and larger capacity so that members can enjoy evenings along with their families and friends. Attached to the restaurant is Conference Room/ party hall so that members can book the same for their parties. This move will generate additional funds for the Gymkhana.

We will provide two Dressing Rooms – one for "home" and the other "away". This was the desire of Mr. Pravin Amre, Chairman for a long time. When the dressing rooms are not in use, physiotherapy section will be operated. Billiards and Table Tennis departments will be shifted upstairs.

Mr. Sanjeev Khanolkar, HGS thanked the Board of Trustees, particularly Mr. Milind Sabnis for sparing his valuable time. He also mentioned that major repairs were carried out in 1996 which was handled by Mr. Deepak Murkar and himself when there were number of difficulties and adversities as there was acute shortage of funds but we came out successfully. As you know the Corpus fund now is Rs. 13 crores. We are sure that we will handle this situation also with your help and assistance from time to time We will explore various alternatives to raise funds such as increase in Life membership, taking corporate members, C.S.R. route, appeal to members for donation etc. It is, therefore, requested to approve Rs.7 to 8 crores for this project. The entire work will be done under the control of the Board of Trustees. Mr. Sunil Ramchandran Asst. Gen. Secretary has taken remarkable efforts in this direction. As the members did not have any queries, the following Resolution was passed:

"Resolved that the Repairs and restoration work be undertaken by completing all the formalities.

"Further Resolved that N. M. Consultants be appointed to carry out the work of Repairs and Restoration of Shivaji Park Gymkhana.

Further Resolved that the Project cost up to Rs.8 crores be and the same is hereby approved.

The above Resolution was passed unanimously"

Proposed by: Mr. Jairaj Phatak

Seconded: By all members present

Mr. Jairaj Phatak mentioned that he is prepared to render help in connection with the Repairs and restoration project when it is submitted to B. M. C.

Mr. Pravin Amre, Chairman expressed his thanks to Mr. Phatak for this kind gesture. He also said that this is the first time he is seeing that Trustees and the Managing Committee are together and that all members present are supporting this activity. Members are requested to bear with us in case of any delay as in such matters this happens due to one reason or other. All of us have experienced that while doing such work in our homes, delays are common It is a matter of delight that all our members are also in favour of carrying out repairs. He also mentioned that we have some members who can bring the funds if required.

Mr. Sanjeev Khanolkar, HGS said that Mr. Phatak has helped us in the past in connection with our application for Regularization and additions and alterations. He expressed the hope that the next A.G.M. will be held in the new premises.

Agenda item 5: To transact any other business with the permission of the Chair:

Adv. Victor Chettiar suggested to display a video showing the repair plan. Mr. Sanjeev Khanolkar, HGS mentioned that, while this is a good idea, this can be done once we receive an approval from B. M. C.

Mr. Arvind Sawant suggested to explore the possibility of investing in Mutual Funds. It is a good suggestion, and the Treasurer is requested to look in to this matter.

Mr. Hemant Parab mentioned the following points:

- 1) While strength of Members for the current year is shown, previous year's data is not mentioned and the same should be done. He also enquired as to whether we can print the names of new members in the Annual Report.
- 2) What is the status of amendments to the existing Constitution?
- 3) There is a locker deposit of Rs.100/-, N.S.C. for Rs.1000/-. In respect of deposits of electricity and telephone, Auditor should check it.
- 4) There is an Auditor's remark that no quotations are obtained for repairs and maintenance work above Rs.5000/-, which is wrong. Auditor should mention that quotations are taken for major expenditure by the Gymkhana.
- 5) He also pointed out that there is a mistake on page 20 of the Annual Report and the same should be corrected by mentioning the amount of deficit as Rs.34,99,035.02.

Mr. Sanjeev Khanolkar, HGS mentioned that we will exhibit the list of new members on the Notice Board every year.

He also replied that there is no locker now in any bank and hence this should be written off. As regards N.S.C. of Rs.1000/- this was required by the Excise Department for permission of liquor license, and the same is retained by them.

On the question of amendments to the Constitution, we have received the first draft from Mr. Aniruddha Joshi for discussion. We have circulated the draft to the Trustees and the entire Management requesting them to let us have their suggestions. On receipt of the same, we will discuss amongst us and follow the regular procedure as per requirement of the Charity Commissioner, circulate the same to our members and then hold Special General Meeting for approval of members.

Mr. Vikram Patwardhan requested to inform the House the status of Constitutional Amendments. Mr. Sanjeev Khanolkar, HGS informed him that this has already been answered in detail, but we will follow the right course of action to take it forward. Mr. Pravin Amre suggested that we should fix time frame of 3 to 6 months or so as this is pending for a long time.

Mr. Vishwas Nerurkar, Vice Chairman, mentioned that it is noticed from the Annual Report that almost all departments are in losses. It would therefore, become necessary to take a review of each department from the point of view of improving this situation. He congratulated our Team Under 14 for winning the Trophy in Goa, but unfortunately there was no competition. Our results on Ghosh Trophy are also not encouraging. It is essential to improve the situation in the Cricket Department by taking a systematic approach. He further pointed out that we should form a committee to decide the matter of representation on MCA. This is required to be done carefully as MCA is known to have lot of political flavours, and our representative should be in a position to handle the same. He also mentioned that his suggestions should not be taken as personal criticism.

Mr. Pravin Amre, Chairman mentioned that he is in agreement with Mr. Vishwas Nerurkar that the representative on the M.C.A. should be decided by a committee, and the person should be from the cricket field. He was not consulted when Mr. Sanjeev Khanolkar, HGS decided to represent SPG on M.C.A. It is unfortunate that in spite of the fact that he is the President, he has no powers and could not do anything although he was totally against it. He is of the firm opinion that a cricketer only should be the representative on MCA. Members would remember that first time, he represented SPG, as a cricketer and when he got representation from Air India, Mr. Padmakar Shivalkar became the representative, after which Mr. Sushant Manjrekar has been there for the last two years. It must be remembered that we have a legacy of cricket more than 100 years with 11 Test Players and more than 40 Ranji Trophy players. It is desirable that there should be a committee of experts knowing MCA cricket such as Mr. Vishwas Nerurkar and Deepak Murkar who are in the cricket for many years and are aware of MCA working. Being a cricketer, people think that he was a party to taking the decision of sending Mr. Sanjeev Khanolkar as SPG representative but he was not. He is the President because of members who elected him, and he felt that if such decisions are taken without his consent and if he is blamed by people, ethically he would have to relinquish his position. It will not be out of place to mention that in MCA elections Mr. Jagdish Achrekar was the best candidate as a Treasurer but lost only by 1 vote. He would have been of immense use to us, and when the elected parties are from the other group we lose many opportunities and ultimately Gymkhana is the sufferer. If anybody wants to take part

in MCA elections they can do so by owning their clubs, but not at the cost of SPG.

Mr. Sanjeev Khanolkar, HGS mentioned that he would not reply to the suggestions made by Mr. Pravin Amre, President, but accept what he said. However, it should be noted that in the Constitution of MCA there is a clause that the representative should be an Office Bearer of the Gymkhana and we are required to give an Undertaking to this effect.

Mr. Yogesh Powar raised the point that the departmental secretary should be the representative. However, there was hue and cry by cricketers only who wrote to the Management as to how Mr. Sushant Manjrekar signed a particular letter from MCA, and his representation should be discontinued.

Mr. Pravin Amre, President replied that he did not raise any objection for the Department Secretary, but his objection was for Mr. Sanjeev Khanolkar who was sent to MCA as a representative of SPG. Being a test cricketer people thought that Mr. Pravin Amre was in support of this decision, but unfortunately he was not. He further stated that being the President he has no rights in the Managing Committee except chairing the Annual General meeting. It is, therefore, necessary that amendments should be done in the Constitution. He also suggested that the decision of representation on MCA should be decided by a committee.

Mr. Sameer Pethe, Vice President, mentioned that nobody would be against sending the cricketers. As mentioned by Mr. Sanjeev Khanolkar, HGS as per MCA Constitution the representative should be an Office Bearer. In view of this provision, unfortunately department secretary may not be able to represent. The matter can be discussed with MCA whether this clause can be amended. Mr. Pravin Amre, President mentioned that Mr. Vishwas Nerurkar, Mr. Vijay Alwa and Mr. Deepak Murkar are in the cricket field for number of years and they may be considered.

Mr. Hemant Parab enquired as to what action is taken to control the losses. He mentioned that Mr. Kamat used to collect donations, but it seems to have stopped. He further asked that in spite of losses how the Management has increased the salaries of the staff by 20%.

Mrs. Lata Desai, Managing Trustee replied that the Board of Trustees and the Managing Committee has taken the decision of carrying out repairs after in depth study, more particularly about how we are going to get the funds and have come to the conclusion that we should undertake this project. It can be seen from the Annual Report that most of the departments are showing deficit except Yoga and Table Tennis. The Board is aware that every effort should be made to reduce the losses, and in that direction Managing Committee has been advised to have a six monthly review.

For events at least 50% should be collected by sponsorship.

Mr. Sanjeev Khanolkar, HGS mentioned that every effort is being made to control losses. However, it should be noted that we have fixed costs of Rs.1.25 crores per year. SPG is a sports organization and because of losses we cannot close the departments because if there are no sports departments then what are the activities of the Gymkhana as a sports club. As far as salaries are concerned, our salary structure is not high. We are fortunate that we have loyal and honest employees who are working with us for the last over 15 to 30 years or so. In Covid our employees at their own will informed us not to give them salary increase as well as bonus but to pay them salaries; otherwise they would suffer hardships.

Mr. Phalgun Desai mentioned that we have not increased salaries by 20%, but the amount includes bonus. He mentioned that salary was paid on humanitarian ground. Our employees were attending the Office during Covid period. We are proud to have employees who are working with us for such a long period of time. It may be mentioned here that one of our employees had passed away due to Covid – 19.

Mr. Sanjeev Khanolkar, HGS emphasized the point that efforts are made in the right direction. He gave an example of Tennis Department, which is partially outsourced now because of which we are getting Rs.19 lakhs per year. We will continue this effort for other departments also.

Mr. Sunil Ramchandran, Asst. Gen. Secretary mentioned that all of us are trying to get funds. In the recent events we had collected 50% sponsorship. He appealed to the members to help us by donating at least 25000/- each. Immediate response was from Mr. Todankar, Mr. Phalgun Desai and Mr. Sanjay Shete who mentioned that our salaries seem to be reasonable and we should continue with our practice; otherwise we may have to face legal problems.

Adv. Shete thanked the Management for giving prompt reply to his letter mentioning the details required by him. He then enquired as to whether the work will be completed in 6 months, and if not are we incorporating penalty clause in the agreement with the contractor. He also enquired as to whether the work can be done in Rs.7 crores.

Mr. Sanjeev Khanolkar mentioned that all precautions will be taken. Mr. Pravin Amre, President mentioned that in such matters delays are expected, but penalty clause must be included in the agreement.

Mr. Kale mentioned that last year when he was sitting on the terrace during Diwali festival he got injured by crackers and sent a letter to that effect. He asked if we have

taken some action. Mr. Sanjeev Khanolkar mentioned that we cannot close the terrace although we can put a net on one side, but crackers can come from any other sides also.

Mr. Sanjeev Khanolkar, HGS appealed to the members to render their cooperation by bringing minimum 2 life members, by paying Rs.7.5 lakhs plus GST as subsequently the fees are going to increase.

Meeting was concluded with a vote of thanks the Chair.

For **Shivaji Park Gymkhana**



Pravin Amre

President

Chairman of the meeting

OBITUARIES

With heart full of grief we sincerely express our condolences for the sad demise of our following members during the financial year 2022-23.

Sr.No	Name	Membership No.
1	Mohan Madhusudan Kowli	LM/K/0023
2	Manoj T. Amesur	LM/A/0053
3	Parshuram S. Joglekar (Raja bhau)	LM/J/0022
4	Kamalakar Vasant Desai	LM/D/0081
5	C.T. Ramkrishnan (Ramani)	LM/T/0043
6	Arun Vasant Samant	PAT/S/0136
7	Vishal(Bunty) Arvind Powar	LM/P/0155
8	Prakash M. Hegde	LM/H/0001
9	Avinash S. Junnarkar	LM/J/0065
10	Gurudatta Gupte	LM/G/0060
11	Sadanand N. Nerurkar	ORD/N/0006
12	Tejas S. Maniar	LM/M/0094
13	Siddhi S. Rampur	LM/R/0062
14	Dattajirao D. Bhosale	LM/B/0164
15	Kishor P. Jadhav	LM/J/0100
16	Guli Lalchand Bhatia	LM/B/0101
17	Anil K. Karnik	LM/K/0121

We pray to the Almighty for the eternal peace to the departed souls.

ANNUAL REPORT OF SHIVAJI PARK GYMKHANA FOR THE FINANCIAL YEAR ENDING 31st MARCH 2023.

We wish to thank our valued Members for their continued cooperation, support, assistance and guidance which is very necessary and useful in conducting various activities of SPG successfully.

We also wish to express our appreciation to the members of the staff for their cooperation and assistance.

During the year the following activities were conducted

Cricket:

- ❑ Cricket Academy coaching is being done for boys Under 12,14,16,19 by experienced coaches under the leadership of Mr. Sudhir Gadgil – Chief Coach assisted by Mr. Prashant Gawde and Mr. Sanket Bhaye. This gives an opportunity for boys to improve their career. Our Academy as well as “A” team boys are representing Mumbai in various age groups as also Ranji State teams. The entire training along with uniforms and cricket kit is given free of charge. Selection trial U12 was held in January 2023 in which 200 boys had given their names out of which 27 boys were selected. Total 70 boys are being trained.
- ❑ Bhikoo Angle Cup Goa.
5th Late Bhikoo Pai Angle All India Tournament 2022 was organized in Goa from 29/10/2022 to 05/11/2022 in which our Academy boys had shown outstanding performance. SPG team won the trophy. Master Raza Mirza received the trophy as the Best Batsman and Master Dhir Shah got the trophy as the Best bowler. Mr. Sameer Pethe, Vice President, sponsored the event.
- ❑ Regular Coaching and Summer Coaching is being done for boys of 10 to 20 years of age.
- ❑ We had participated with Mahim Juvenile Sports Club to organize Late Prakash Puranik Memorial Trophy for ladies. Tournament was held from 14/02/2023 to 18/02/2023 on our ground.

Tennis

7th Edition of Late P. S. (Dada) Khanolkar Markers and Asst. Coaches Tennis Tournament was held on 18th March and 19th March 2023. 230 Participants from different parts not only from Mumbai but also from other places such as Hyderabad, Gujarat, Nagpur, Solapur, Sangli and Pune were present. The main sponsors were Security HQ .Such tournaments extend opportunities and encourage Markers and

Assistant Coaches community to improve their skills and look at it from career point of view. The Tournament is recognized by MSLTA. During the tournament, residential accommodation, reimbursement of railway/bus fare, lunch, dinner etc. is provided by us.

Prize Distribution was done by the hands of Mr. Sanjeev Khanolkar, Hon. Gen. Secretary. The entire event was a grand success because of the guidance given by Mr. Yogesh Parulekar, Tennis Secretary and untiring efforts put in by Mr. Sanjay Patel and his team.

Club -55 – Club of Amateur Tennis players age 55 and above visited SPG on 12th March 2023. We had taken care of their refreshments.

Late N. D. (Mama) Karmarkar Intra club Tennis Tournament was held on 11th and 12th February 2023. Inauguration and Prize distribution of the tournament was done by Mr. Avinash Karmarkar.

Billiards

Billiards & Snooker League matches are being held regularly.

SPG – PARK Club Open handicap Billiards Tournament was held from 17th April 2022.

Our Billiards Members take part in other matches from time to time.

Indoor Games Department

Carrom

13th Shivaji Park Gymkhana Maharashtra State Ranking Carrom Tournament was held from 22nd to 24th April 2022. Sponsorships were received from Saraswat Co.op. Bank and Indian Oil Ltd. 316 Men Singles and 64 Women Singles entries were received. The tournament was inaugurated by Shri Rajendra Utekar , P.I. Shivaji Park Police Station. The prize distribution was done by the hands of Mr. Shri Kiran Digaonkar , Asst. Commissioner, G North Ward ,MCGM. Mr. Prakash More got the 1st Prize in men singles and Mrs. Aakanksha Kadam received the highest prize in Women's single.

14th Shivaji Park Gymkhana Maharashtra State Ranking Carrom Tournament was held from 10th February 2023 to 12th February 2023. Sponsorship was received from Saraswat Bank. 405 participants sent entries. Opening ceremony was done by Shri. Satish Kasbe P.I. Shivaji Park Police Station. Prize distribution was done by Shri Manoj Patil , Deputy Commissioner of Police. Mr. Zaid Ahmed Farooquee (Thane) got the 1st Prize in men singles and Ms. Kajal Kumari (Mumbai) received the highest prize in

Women's single. For every tournament we provide residential accommodation to participants, who come from outside Mumbai.

Such tournaments are being held to encourage rural players to get an opportunity for showing their skills in Mumbai and eventually make a career.

On 75th Anniversary of Independence Day we had organized Independence Run on 14th August 2022. 275 participants had taken part. The event was sponsored by Sugee Group. Flag off was done by the hands of Mr. Raj Thackeray – MNS president.

Following Cultural Activities were organized :

“Sparsh Amrutacha” Diwali Sandhya Musical program - 25/10/2022

X-Mas get together for children on 25/12/2022

Holi Celebration - 06/03/2023

Gudi Padwa - 22/03/2023

1. STRENGTH OF MEMBERS

Sr.No.	Category of Membership	No. of Members
1.	Hon. Members	47
2.	Patron Members	47
3.	Life Members	3018
4.	Ordinary Members	42
5.	Associate Members	49
6.	Dignitary Members	103

2. THE MANAGING COMMITTEE MEETINGS FROM 01/04/2022 TO 31/03/2023.

Total 12 meetings were held for the period from 01/04/2022 to 31/03/2023. The guidelines of holding at least one meeting per month as prescribed in the Scheme has been complied with. The attendance of the Managing Committee Members in the meeting is as under:

Sr.No.	Name	Presence
1	Mr. Deepak Murkar	12
2	Mr. Vishwas Nerurkar	08
3	Mr. Sanjeev Khanolkar	12
4	Mr. Sunil Ramchandran	12
5	CA. Vilas Soman	12
6	Mr. Sushant Manjrekar	08

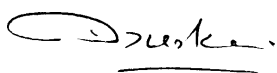
7	Mr. Siddhesh Kinalekar	08
8	Mr. Yogesh Parulekar	07
9	Mr. Chandrakant Raut	09
10	Mr. Shekhar Surve	09
11	Mr. Ajay Patankar	11
12	Mr. Vijay Alwa	08
13	Mr. Ashutosh Joglekar	10
14	Mr. Sameer Bhohe	07
15	Mr. Sanket Bapat	10

3. BOARD OF TRUSTEES

During the year 1st April 2022 to 31st March 2023, the Board of Trustees held 5 meetings as required under the Scheme. The Trustees also held joint Meetings with Office Bearers as and when required, also advised Managing Committee on initiatives to control costs and expenses.

4. FINANCE (in lakhs)

Particulars	2020-21	2021-22	2022-23
Gross Income	147.95	165.09	255.14
Depreciation	20.39	20.68	20.13
Net surplus/(loss)	(23.90)	(34.99)	(12.26)
Surplus/loss before depreciation	(3.51)	(14.31)	7.87
Fixed deposits with Banks	1233.97	1272.66	1388.13



Deepak Murker
Chairman



Sanjeev Khanolkar
Hon.Gen.Secretary



Sunil Ramchandran
Asst. Gen. Secretary



Vilas Soman
Treasurer

Annexure 1in regard to granting of authorisation to Board of Trustees and the Managing Committee in regard to the Repairs and Restoration work of the Gymkhana building.

Members will recall that during the course of the 112th Annual General Meeting (hereafter referred to as 112th AGM), the general body had already considered and approved a fairly detailed proposal. Pursuant to the said approval, the Gymkhana management has been actively pursuing the matter. Their efforts have borne fruit and the final clearance of the necessary plan is expected very shortly.

The rationale and necessity for undertaking such extensive repairs and restoration work has already been placed before the members (and the minutes of the 112th AGM record the same in detail. These minutes being part of the documents circulated along with the Agenda for the 113th AGM. In the interest of brevity, these facts are not repeated here). Accordingly, the broad particulars of the work being undertaken, the professionals appointed to assist the Gymkhana management, the proposed layouts, the beneficial impact of these changes for the members, and the estimated cost / budget of Rs. 8 crores and other relevant details have all been placed before the 112th AGM and after due consideration the same were duly approved by the members.

However, nearly a year has passed thereafter; and in the interest of good governance and transparency, it is felt desirable that basis the above and the considering the developments thereafter, a more specific approval of the 113th AGM be taken. It is accordingly proposed that the following resolution granting the necessary authorisation to the Board of Trustees and to the managing committee be passed as under:

- a) Resolved that the general body takes note of and approves of the steps taken in securing necessary regulatory approvals for undertaking the work of repairs and restoration of the Gymkhana building. It is also noted that the sum expended till date for the said purpose is only Rs. 5 to 10 Lakhs.
- b) Resolved further that the Managing Committee be and is hereby authorised to incur all necessary expenditure of a sum not exceeding ? 8 crores for carrying out the said project of repairs and restoration of the Gymkhana.
- c) Resolved further the Managing Committee be and is hereby expressly authorised to incur the whole or part of such costs from the general funds of the Gymkhana, or by admission of new members to the Gymkhana on such terms as the managing committee feels fit or to seek necessary funds from the Trustees/ trust funds of the Gymkhana.

- d) In order to enable the Board of Trustees to make such funds available to the managing committee to incur the above referred costs, it is further resolved that the Board of Trustees be and are hereby authorised to raise such funds (not exceeding ₹ 8 crores) as they may feel fit by adopting any one or more of the following means.
- i. Encashing wholly or in part any investment held in the trust fund.
 - ii. Borrowing / raising loans from any bank / financial institution / NBFC etc. against the security of any investments held by the Trustees.
- e) Further resolved that the Trustees be and are hereby authorised to pledge or place under lien any of the investments held by the Trustees in order to obtain / secure any loan or borrowing as mentioned and for this purpose the Trustees / Managing Committee are authorised to seek necessary permissions, give necessary undertakings, execute necessary papers and deeds and do all such necessary and incidental acts in furtherance of the objective of obtaining funds for the repairs and restoration project of the Gymkhana.

As stated earlier, the final approval of the proposed plans for repairs and Restoration of the Gymkhana building is expected to be received shortly from Municipal Corporation of Greater Mumbai (MCGM). Such approved plan can contain certain changes from the proposals submitted by the Gymkhana to MCGM. It may become necessary to make changes, alterations or amendments from the proposal as initially submitted[]; if such change is required/directed by the MCGM or some alterations or amendments are necessary to effectively carry out any such directions. In order to expeditiously carry out the repairs and restoration.

f) it is therefore resolved that the Managing Committee be and is hereby authorised to make such corrections, changes, alterations or amendments (as may be advised by the consultants appointed by the Gymkhana) in the proposed plans as may be directed by the MCGM or other authorities or which may become necessary or expedient to give effect to any such directions/recommendation.

The resolutions proposed above may be subject to such nominal /non-material changes or corrections as may be suggested by the members in the general body.

FORM NO. 10B

(See Rule 17 B)

Audit Report under Section 12 A (b) of the Income Tax Act,1961,
in case of charitable or religious trust or institutions

We have examined the Balance Sheet of **SHIVAJI PARK GYMKHANA** as at 31st March 2023 and the Income & Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information & explanation to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Gymkhana office so far as it appears from our examination of the books.

In our opinion and to the best of our information, and according to the information given to us and subject to notes forming part of accounts, the said accounts give a true and fair view:

- i) In the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31st March, 2023
and
- ii) In the case of the income & expenditure account, of the income for the accounting year ending on 31st March, 2023

The prescribed particulars are annexed hereto.

For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS

Sd/-
T.Y. SALGAONKAR
Proprietor
M.No. 40068

Mumbai, 3rd August 2023

ANNEXURE

Statement of Particulars

I. Application of Income for charitable or religious purposes

- | | |
|---|------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs.2,58,24,446/- |
| 2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to Section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | Rs.Nil |
| 3. Amount of income accumulated or set apart *for application to charitable or religious purposes, to the extent it does not exceed 15 % of the income derived from property held under trust wholly/partly for such purposes. | Rs.2,55,977/- |
| 4. Amount of income eligible for exemption under section 11(1)(c) {Give details} | Rs.Nil |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | Rs.Nil |
| 6. Whether the amount of income mentioned in item 5 above has been Invested or deposited in the manner laid down in Section 11(2)(b)? If so, the details thereof | N.A. |
| 7. Whether any part of the income in respect of which an option was exercised under (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No |
| 8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:- | |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |

- | | |
|--|----|
| (b) has ceased to remain invested in any security referred to in Section 11(2) (b) (i) or deposited in any account referred to in section referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?
If so, details thereof | No |

II. Application or use of income or property for the benefit of persons referred to in Section 13(3)

- | | |
|--|----|
| 1. Whether any part of the Income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. Whether any land, building or any other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. Whether any share, security or other property was purchased by or behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year | No |

to any such person? If so, give details thereof together with the consideration received

7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

* Strike out whichever is not applicable

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in Section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Where the concern is a Co., Number and Class of shares held	Nominal value of the Investment	Income from the Investment	Whether the amount in col. 4 exceeds 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
		----- Not Applicable -----			
	Total				

**For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS**

T. Y. SALGAONKAR
Proprietor
M.No. 40068
FRN No.147115W

Mumbai, 3rd August 2023

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19
OF THE BOMBAY PUBLIC TRUST ACT, 1950**

REGISTRATION NO. : E – 7553

NAME OF THE PUBLIC TRUST: SHIVAJI PARK GYMKHANA

FOR THE YEAR ENDING : 31ST MARCH, 2023

- | | |
|--|--|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| b) Whether receipts and disbursement are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produce before him; | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | The Trust has maintained register for movable and immovable properties |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust; | No |
| h) The amounts of outstanding for more than one year and the amounts written off, if any; | Fixed assets
Rs.44,748/- and
TDS receivable
Rs. 34,448/-
written off |

- | | |
|--|---|
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-; | Yes
Trusted invited tenders for all majors repairs and construction work carried out |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | No |
| l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Trustees or any other person while in the management of the trust: | No such cases were noticed |
| m) Whether the budget has been filed in the form provided by rule 16A; | Yes |
| n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| o) Whether the meetings are held regularly as provided in such instrument; | Yes |
| p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| q) Whether any of the trustees has any interest in the investment of the Trust; | No |
| r) Whether any of the trustees is a debtor or creditor of the Trust; | No |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | No irregularities have been pointed out by the auditors during the year |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | Refer notes forming part of Accounts |

For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS
T. Y. SALGAONKAR
Proprietor
M.No. 40068

Mumbai, 3rd August 2023

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IXC
(VIDE RULE 32)

Statement of Income liable to contribution for the year ending 31st March, 2023

NAME OF PUBLIC TRUST : SHIVAJI PARK GYMKHANA, DADAR, MUMBAI

Registration No. E – 7553

	Rs.	Rs.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		2,55,14,089/-
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32;		
i) Donations received from other public Trusts and Dharmadas	Nil	
ii) Grants received from Government and Local authorities	Nil	
iii) Interest on Sinking or Depreciation Fund	Nil	
iv) Amount spent for the purpose of secular education	Rs.1,19,43,386/-	
v) Amount spent for the purpose of medical relief	Nil	
vi) Amount spent for the purpose of veterinary treatment of animals	Nil	
vii) Expenditure incurred from donations for relief of distress Caused By scarcity, flood, fire or other natural calamity	Nil	
viii) Deductions out of the income from lands used for non-Agricultural Purposes:-		
a) Land Revenue and Local Fund Cess	Nil	
b) Rent payable to superior landlord	Nil	
c) Cost of production, if lands are cultivated by trusts	Nil	

ix) Deductions out of income from lands used for non-agricultural purposes:-	
a) Assessment Cesses and other Government or Municipal Taxes	Rs. 2,44,710/-
b) Ground rent payable to the superior landlord	Nil
c) Insurance premium	Rs. 31,843/-
d) Repairs at 10% of gross rent of building (10% of Rs. 23,39,830/-)	Rs. 2,33,983/-
e) Cost of collection @ 4% of gross rent of building let out (4% of Rs. 13,34,740/-)	Rs. 93,593/-
x) Cost of collection of income or receipts from securities, stocks, etc. (1% of Bank Interest Rs. 83,59,536/-)	Rs. 83,595/-
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10% of the estimated gross annual rent	1,26,31,110/-
Gross Annual Income chargeable to contribution	Rs. 1,28,82,979/-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which have the effect of the double deduction.

Trust Address;
Shivaji Park, Dadar West,
Mumbai – 400 028.

For T. Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS
AUDITORS

Place: Mumbai

Place: Mumbai

Dated: 3rd August 2023

Dated: 3rd August 2023

NOTES FORMING PART OF THE ACCOUNTS

1. Shivaji Park Gymkhana (SPG) is a Public Charitable Trust having Registration no. E-7553. The main object of the Trust is to promote Education, Sports, Arts, Cultural activities.
2. The Trust maintains accounts on cash basis. These statements have been prepared in accordance with the generally accepted accounting principles. There has been no deviation in the method of accounts followed in the immediately preceding previous year.
3. Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment loss, if any.
4. The cost of Property, Plant and Equipment comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure for making the asset ready for its intended use and net of any trade discounts and rebates.
5. Intangible assets are stated at cost less accumulated depreciation and impairment. The cost of intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure for making the asset ready for its intended use and net of any trade discounts. Subsequent expenditure on intangible assets after its purchase is recognized as expense when incurred, unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributable to the asset reliably in which case such expenditure is added to the cost of the asset.
6. Depreciation on assets have been provided on Written Down Value (WDV) method with rates as prescribed under the Income Tax Act, 1961. There has been no change in the method of depreciation followed in the immediately preceding previous year.
7. Fixed assets have been physically verified by the Management during the year. No material discrepancies were noticed during the verification.
8. Investments are stated at cost or market price whichever is lower as on the reporting date.
9. Investment of Rs.1,000/- in National Savings Certificate could not be verified as the original certificate was with excise authorities, all other investments were physically verified.
10. Statutory liabilities such as Provident Fund, Employees' State Insurance, Goods & Services Tax (GST) etc. were generally found to have been paid within time to the respective authorities.
11. Old statutory dues Rs.56,405.50 (previous year Rs.60,805.50) have not been paid as on the reporting date.
12. Previous year figures have been reclassified / regrouped wherever necessary.

For T. Y. SALGAONKAR & CO.

Chartered Accountants

Sd/-

T. Y. SALGAONKAR

Proprietor

M.No. 40068

FRN No.147115W

Mumbai, 3rd August 2023

To
The Members,
SHIVAJI PARK GYMKHANA

We have audited the attached financial statements of **SHIVAJI PARK GYMKHANA** which comprise the Balance Sheet as at 31st March 2023 and the statement of Income & Expenditure for the year then ended and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India, This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These Auditing Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to

the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to what is stated in the notes forming part of accounts, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2023, and its Income / Expenditure Account for the year ended on that date.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by the law have been kept by the Trust so far, as it appears from our examination of such books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

Report on Other Legal & Regulatory Requirements

As required by Sub-section 2 of Section 33 and 34 and Rule 19 of The Maharashtra Public Trust Act, a separate report has been annexed herewith.

For T. Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-
T. Y. SALGAONKAR
Proprietor
(M.No. 40068)
(FRN No. 147115W)

Mumbai, 3rd August 2023

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SHIVAJI PARK
BALANCE SHEET AS

Previous Year	LIABILITIES	Current Year	
		Rs.	Rs.
13,71,63,699.20	TRUST FUND		14,64,97,547.58
	OTHER EARMARKED FUNDS		
10,61,785.00	General Fund	10,61,785.00	
14,24,377.00	Tennis Fund	14,41,106.00	
14,41,001.00	Cricket Fund	14,41,001.00	
1,37,077.06	Sandeep Patil Scholarship Fund	1,39,832.06	
1,64,779.50	P. S. Khanolkar Scholarship Fund	1,67,512.50	
57,658.00	Madhusudan Patil Scholarship Fund	59,151.00	
41,789.08	Viju Kulkarni Memorial Fund	42,847.08	
1,60,56,906.80	Building Development Fund	1,66,56,906.80	
83,487.00	Teredalkar Fund - Card	89,837.00	
26,814.00	N. D. Karmarkar Fund	28,182.00	
2,04,95,674.44			2,11,28,160.44
	LIABILITIES		
20,00,000.00	Deposits Received	20,00,000.00	
38,50,343.00	Members' Deposits	27,16,477.00	
25,86,947.32	Others	21,65,662.32	
84,37,290.32			68,82,139.32
16,60,96,663.96	Carried forward		17,45,07,847.34

GYMKHANA

AT 31ST MARCH, 2023

Previous Year	ASSETS	Current Year	
		Rs.	Rs.
1,73,51,905.84	FIXED ASSETS As per Schedule		1,63,82,986.84
	DEPOSITS		
2,80,205.00	BEST	3,03,485.00	
2,89,096.00	BMC	2,89,096.00	
27,502.00	Dadar Gas	27,502.00	
7,400.00	Deposit for Monsoon Shed	7,400.00	
-	Deposit for Shushrusha Hospital	45,000.00	
100.00	Locker Deposit	100.00	
5,000.00	Maharashtra State Lawn Tennis Association	5,000.00	
13,000.00	MTNL	13,000.00	
6,22,303.00			6,90,583.00
	LOANS & ADVANCES		
2,95,300.00	Loans to Staff	3,97,626.00	
32,46,670.87	Advance Income Tax	34,34,763.46	
11,57,233.24	Interest Accrued on Fixed Deposits	12,43,938.35	
4,36,767.00	Other Receivables	12,109.00	
47,576.50	Cateen Contractors	31,965.50	
51,83,547.61			51,20,402.31
	TENNIS FUND		
2,54,450.00	Fixed Deposits - Bank of Baroda	2,54,450.00	
61,336.00	Fixed Deposits - Saraswat Co-op. Bank	61,336.00	
3,15,786.00			3,15,786.00
	SANDEEP PATIL SCHOLARSHIP FUND		
37,973.00	Fixed Deposits - Saraswat Co-op. Bank		37,973.00
	P. S. KHANOLKAR SCHOLARSHIP FUND		
33,242.00	Fixed Deposits - Sarswat Co-op. bank	33,242.00	
9,744.00	Fixed Deposits - Canara Bank	11,540.00	
42,986.00			44,782.00
	VIJU KULKARNI MEMORIAL FUND		
20,000.00	Fixed Deposit - Canara Bank		20,000.00
2,35,74,501.45	Carried forward		2,26,12,513.15

SHIVAJI PARK

BALANCE SHEET AS

Previous Year	LIABILITIES	Current Year	
Rs.		Rs.	Rs.
16,60,96,663.96	Brought forward		17,45,07,847.34
16,60,96,663.96	TOTAL		17,45,07,847.34

As per our report of even date.

For T.Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-

T.Y. SALGAONKAR
Proprietor

Place: Mumbai

Date : 3rd August 2023

UDIN No. 23040068BGSZEF4150

GYMKHANA

AT 31ST MARCH, 2023

Previous Year	ASSETS	Current Year	
		Rs.	Rs.
2,35,74,501.45	Brought forward		2,26,12,513.15
	MADHUSUDAN PATIL SCHOLARSHIP FUND		
25,000.00	Fixed Deposit - Canara Bank		25,000.00
	TEREDALKAR FUND (CARD)		
1,00,000.00	Fixed Deposit - Union Bank of India		1,00,000.00
	N. D. KARMARKAR INTER-TOURNAMENT FUND		
25,000.00	Fixed Deposit - Canara Bank		25,000.00
	INVESTMENTS - TRUST FUND		
1,000.00	National Saving Certificate	1,000.00	
8,00,78,852.00	Fixed Deposits with Banks	9,40,78,852.00	
8,00,79,852.00			9,40,79,852.00
	INVESTMENTS - GENERAL FUND		
4,66,20,343.00	Fixed Deposits with Banks		4,41,66,581.00
	CASH & BANK BALANCES		
84,46,474.88	Balances with Banks	50,73,294.64	
1,23,837.00	Cash in Hand	97,643.00	
85,70,311.88			51,70,937.64
	INCOME & EXPENDITURE A/C		
36,02,620.61	Balance as per last year	71,01,655.63	
34,99,035.02	Add : Excess of Expenditure over Income	12,26,307.92	
71,01,655.63		83,27,963.55	
-	Less : Excess of Income over Expenditure	-	
71,01,655.63			83,27,963.55
16,60,96,663.96	TOTAL		17,45,07,847.34

Trustee - Smt.Lata Desai
 Trustee - Shri Prakash Nayak
 Trustee - Shri. Milind Sabnis
 Trustee - Shri. Samadhan Sarvankar
 Trustee - Shri. Mahendra Thakoor
 Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman
 Shri. Sanjeev Khanolkar
Hon. Gen. Secretary
 Shri. Sunil Ramchandran
Asstt. General Secretary
 CA. Vilas Soman
Treasurer

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
	GENERAL DEPARTMENT		
78,000.00	Audit Fees	88,000.00	
57,910.04	Bank Charges	73,530.43	
1,995.00	Conveyance	3,765.00	
6,67,119.00	Electricity Charges	11,59,680.00	
1,26,640.00	Garden Maintenance Expenses	1,55,853.00	
2,25,226.00	General Expenses	2,42,190.00	
2,38,399.00	AGM Expenses	2,03,340.00	
35,725.00	Advertisements	34,400.00	
2,83,381.00	Election Expenses	-	
8,34,638.36	Repairs & Maintenance	9,83,553.00	
10,97,144.00	House Keeping Charges	14,78,480.00	
33,032.00	Insurance	31,843.00	
46,712.00	Newspapers & Periodicals	64,325.00	
1,070.00	Postage/Courier Charges	2,149.00	
50,327.44	Printing & Stationery	1,11,399.00	
2,05,000.00	Legal & Professional Fees	10,29,000.00	
-	Marathon Expenses	2,29,050.00	
2,46,450.00	Rates & Taxes	2,75,136.00	
7,45,000.00	Excise Licence Fees	8,56,825.00	
6,29,417.88	GST Expenses	1,82,221.70	
10,89,301.20	Security Charges	11,81,452.00	
36,87,057.44	Salaries & Wages	35,23,505.00	
20,941.00	Telephone & Internet Charges	60,083.00	
31,276.00	Water Charges	36,205.00	
224.00	Write Off	79,196.00	
3,29,650.00	Monsoon Shed Expenses	6,36,960.00	
46,553.00	Staff Welfare	61,168.00	
1,08,08,189.36			1,27,83,309.13
1,08,08,189.36	Carried forward		1,27,83,309.13

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2023

Previous Year	INCOME	Current Year	
		Rs.	Rs.
	GENERAL DEPARTMENT		
10,46,667.00	Associate Membership Fees	22,06,418.00	
44,009.00	Ordinary Membership Fees	57,420.00	
13,34,740.00	Canteen Compensation	23,39,830.00	
14,146.00	Sale of Scrap	10,526.00	
12,000.00	Sponsorship / Donations	2,94,864.00	
2,59,775.00	Excise Duty Recd. (Canteen)	10,29,413.00	
12,34,995.00	Guest Fees	24,32,254.00	
76,13,528.54	Interest Received	73,90,695.11	
3,880.00	Sale of Forms	29,236.00	
1,210.00	Write Back	4,377.62	
27,186.01	Miscellaneous Income	1,63,465.40	
1,15,92,136.55			1,59,58,499.13
1,15,92,136.55	Carried forward		1,59,58,499.13

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
1,08,08,189.36	Brought forward		1,27,83,309.13
	CULTURAL ACTIVITIES		
1,66,874.00	Festival Expenses	8,30,514.00	
-	Children Get Together	2,89,390.00	
6,110.00	Cultural Activities	38,323.00	
1,72,984.00			11,58,227.00
	CARDS DEPARTMENT		
56,238.00	Purchase of Cards / Tokens	1,37,523.00	
-	Printing & Stationery	4,550.00	
19,533.00	Repairs & Maintenance	15,549.00	
6,23,860.00	Salaries & Wages	7,15,557.00	
2,000.00	Staff Welfare	7,453.00	
2,540.00	General Expenses	21,755.00	
7,04,171.00			9,02,387.00
1,16,85,344.36	Carried forward		1,48,43,923.13

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2023

Previous Year	INCOME	Current Year	
		Rs.	Rs.
1,15,92,136.55	Brought forward		1,59,58,499.13
-	CULTURAL ACTIVITIES		
	Donations & Sale of Tickets	4,39,700.00	4,39,700.00
	CARDS DEPARTMENT		
2,31,043.00	Card Fees	3,68,408.00	
53,218.00	Guest Fees	65,245.00	
12,250.00	Sale of Cards	16,501.00	
2,96,511.00			4,50,154.00
1,18,88,647.55	Carried forward		1,68,48,353.13

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
1,16,85,344.36	Brought forward		1,48,43,923.13
	CRICKET DEPARTMENT		
1,040.00	Conveyance	2,230.00	
1,04,581.00	Cricket Academy Expenses	7,13,594.00	
42,581.49	Electricity Charges	87,690.00	
2,336.00	General Expenses	41,821.00	
72,746.00	Ground Maintenance	73,166.00	
2,400.00	Printing & Stationery	3,480.00	
1,31,218.00	Purchases	3,85,077.00	
1,13,545.00	Tournament Expenses	1,26,384.00	
21,870.00	Repairs & Maintenance	50,505.00	
4,58,728.00	Coaching Expenses	8,19,487.00	
10,82,304.00	Salaries & Wages	12,70,025.00	
29,800.00	Staff Welfare	30,388.00	
20,63,149.49			36,03,847.00
	BILLIARDS DEPARTMENT		
3,73,572.00	Salaries & Wages	5,99,710.00	
7,000.00	Subscription	3,500.00	
1,000.00	Staff Welfare	8,536.00	
-	Tournament Expenses	2,28,768.00	
-	Printing & Stationery	910.00	
-	Repairs & Others	50,590.00	
3,81,572.00			8,92,014.00
1,41,30,065.85	Carried forward		1,93,39,784.13

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2023

Previous Year	INCOME	Current Year	
		Rs.	Rs.
1,18,88,647.55	Brought forward		1,68,48,353.13
	CRICKET DEPARTMENT		
5,694.00	Cricket Fees	-	
23,400.00	Cricket Net Charges	84,320.00	
8,31,900.00	Coaching Fees	18,76,500.00	
6,748.00	Ground Charges	2,57,473.00	
4,50,282.00	Bank Interest	4,55,997.00	
-	Subsidy on Maintenance (MCA)	-	
3,686.00	Sale of International Match Tickets & Others	-	
-	Donations & Others	1,50,000.00	
13,21,710.00			28,24,290.00
	BILLIARDS DEPARTMENT		
21,252.00	Billiards Fees	67,649.00	
11,512.00	Billiards Guest Fees	5,486.00	
9,000.00	Billiards Coaching Fees & Others	12,000.00	
-	Billiards Table Booking	10,000.00	
-	Billiards Tournament Entry Fees	48,728.00	
-	Billiard Prize Money Received	7,500.00	
41,764.00			1,51,363.00
1,32,52,121.55	Carried forward		1,98,24,006.13

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
1,41,30,065.85	Brought forward		1,93,39,784.13
	TENNIS DEPARTMENT		
1,41,200.00	Coaching Expenses	1,16,520.00	
71,527.00	Staff Welfare	79,903.00	
36,583.00	General Expenses	11,658.00	
24,99,676.00	Salaries & Wages	27,35,138.00	
5,272.00	Printing & Stationery	1,920.00	
1,90,282.72	Purchases	2,14,937.42	
1,06,537.00	Repairs & Maintenance	1,54,746.50	
2,79,418.00	Tournament Expenses	5,47,476.00	
33,30,495.72			38,62,298.92
	TABLE TENNIS DEPARTMENT		
38,883.00	Coaching Fees	85,178.00	
671.00	General Expenses	1,575.00	
1,000.00	Repairs & Maintenance	8,655.00	
40,554.00			95,408.00
1,75,01,115.57	Carried forward		2,32,97,491.05

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2023

Previous Year	INCOME	Current Year	
		Rs.	Rs.
1,32,52,121.55	Brought forward		1,98,24,006.13
	TENNIS DEPARTMENT		
15,59,229.00	Coaching Fees	20,03,272.00	
6,55,000.00	Tennis Fees	6,49,411.00	
1,44,094.00	Court Reservation Fees	5,19,445.00	
1,45,000.00	Sponsorship / Donations	3,77,900.00	
1,27,775.00	Tournament Fees	1,66,604.00	
4,449.00	Guest Fees	6,482.00	
68,642.00	Sale of Scrap etc.	14,530.00	
27,04,189.00			37,37,644.00
	TABLE TENNIS DEPARTMENT		
16,975.00	Guest Fees	19,158.00	
7,683.00	Members Fees	6,677.00	
974.00	Tournament Entry Fees	-	
93,800.00	Coaching Fees	1,65,800.00	
1,19,432.00			1,91,635.00
1,60,75,742.55	Carried forward		2,37,53,285.13

SHIVAJI PARK

INCOME & EXPENDITURE ACCOUNT

Previous Year	EXPENDITURE	Current Year	
Rs.		Rs.	Rs.
1,75,01,115.57	Brought forward		2,32,97,491.05
	CARROM DEPARTMENT		
330.00	General Expenses	11,331.00	
6,641.00	Repairs & Maintenance	3,041.00	
-	Tournament Expenses	8,49,919.00	
6,971.00			8,64,291.00
	GYMNASIUM DEPARTMENT		
3,64,100.00	Coaching Fees	3,97,200.00	
16,177.00	General Expenses	36,504.00	
22,550.00	Repairs & Maintenance	62,565.00	
4,02,827.00			4,96,269.00
	YOGA DEPARTMENT		
29,500.00	Coaching Fees	68,164.00	
480.00	Printing & Stationery	480.00	
29,980.00			68,644.00
20,68,105.00	Depreciation		20,13,702.00
2,00,08,998.57	TOTAL		2,67,40,397.05

As per our report of even date.

For T.Y. SALGAONKAR & CO.
Chartered Accountants

Sd/-

T.Y. SALGAONKAR
Proprietor

Place: Mumbai

Date : 3rd August 2023

UDIN No. 23040068BGSZEF4150

GYMKHANA

FOR YEAR ENDED 31ST MARCH 2023

Previous Year	INCOME	Current Year	
		Rs.	Rs.
1,60,75,742.55	Brought forward		2,37,53,285.13
	CARROM DEPARTMENT		
1,819.00	Carrom Fees	1,420.00	
-	Carrom Tournament Fees	4,03,136.00	
-	Sponsorship / Donations	3,34,373.00	
1,819.00			7,38,929.00
	GYMNASIUM DEPARTMENT		
3,77,727.00	Gymnasium Fees Received	9,04,222.00	
3,77,727.00			9,04,222.00
	YOGA DEPARTMENT		
54,675.00	Yoga Fees	1,17,653.00	
54,675.00			1,17,653.00
34,99,035.02	By Excess of Expenditure over Income		12,26,307.92
2,00,08,998.57	TOTAL		2,67,40,397.05

Trustee - Smt.Lata Desai
 Trustee - Shri Prakash Nayak
 Trustee - Shri. Milind Sabnis
 Trustee - Shri. Samadhan Sarvankar
 Trustee - Shri. Mahendra Thakoor
 Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman
 Shri. Sanjeev Khanolkar
Hon. Gen. Secretary
 Shri. Sunil Ramchandran
Asstt. General Secretary
 CA. Vilas Soman
Treasurer

SHIVAJI PARK GYMKHANA
SCHEDULE OF FIXED ASSETS AS ON 31 MARCH 2023
ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Sr. No.	Particulars	Dep. %	Balance on 01.04.22	Additions before 30.09.22	Additions after 30.09.22	Deductions/W/Off	Total	Depreciation for the year	Balance on 31.03.23
1	Buildings	10	1,30,82,151.84	-	-	-	1,30,82,151.84	13,08,218.00	1,17,73,933.84
2	Furniture & Fixtures	10	12,95,088.50	2,64,554.00	15,456.00	-	15,75,098.50	1,56,737.00	14,18,361.50
3	Awnings	15	39,404.00	-	-	-	39,404.00	5,911.00	33,493.00
4	Electrical Equipments	15	6,30,305.00	1,04,500.00	-	26,341.00	7,08,464.00	1,06,270.00	6,02,194.00
5	Electric & Fittings	15	5,03,208.00	-	2,21,604.00	-	7,24,812.00	92,102.00	6,32,710.00
6	Machinery & Equipments	15	14,68,719.50	4,37,770.00	4,999.00	26,627.00	18,84,861.50	2,82,354.00	16,02,507.50
7	Office Equipments	15	3,10,803.00	39,120.00	9,748.00	-	3,59,671.00	53,220.00	3,06,451.00
8	Computers	40	22,226.00	-	-	-	22,226.00	8,890.00	13,336.00
	Total		1,73,51,905.84	8,45,944.00	2,51,807.00	52,968.00	1,83,96,688.84	20,13,702.00	1,63,82,986.84
	Previous Year		1,81,74,928.84	1,49,266.00	11,13,272.00	17,456.00	1,94,20,010.84	20,68,105.00	1,73,51,905.84

SHIVAJI PARK GYMKHANA

INVESTMENTS ON 31ST MARCH 2023

	Cert.No.	Date of Deposit	Date of Maturity	Rate of Int (%)	Amount
N.D. Karmarkar Fund					
Canara Bank	0107303000313/13	10-Mar-21	10-Mar-31	5.50%	25,000.00
					25,000.00
Teredalkar Fund (Card)					
Union Bank of India	0530101342363704	3-Feb-23	3-Feb-26	7.30%	1,00,000.00
					1,00,000.00
Sandeep Patil Scolarship Fund					
Saraswat Bank	FQ/13277/1361184	16-Mar-20	13-Apr-23	7.25%	37,973.00
					37,973.00
Madhusudan Patil Scholarship Fund					
Canara Bank	0107303000313/14	13-Sep-22	13-Sep-25	5.75%	25,000.00
					25,000.00
P.S.Khanolkar Scholarship Fund					
Saraswat Bank	TD0001133541	8-Jul-22	8-Aug-25	5.75%	14,305.00
Saraswat Bank	TD0001112086	28-Dec-21	28-Mar-23	5.30%	11,236.00
Saraswat Bank	TD1000763720	13-Mar-23	13-Apr-25	7.25%	7,701.00
Canara Bank	0107401002558/4	24-Nov-22	24-Nov-25	6.50%	11,540.00
					44,782.00
Tennis Fund - Trustee					
Bank of Baroda	04150300038727	5-Sep-22	5-Sep-24	5.45%	2,54,450.00
Saraswat Bank	TD0001112093	30-Sep-21	30-Sep-23	5.30%	61,336.00
					3,15,786.00
Viju Kulkarni Memorial Fund					
Canara Bank	0107305000002/5	10-Dec-21	10-Nov-26	5.25%	20,000.00
Total Other Funds				A	5,68,541.00
TRUST FUND					
Canara Bank	0107401005493/140	03-Dec-20	03-Dec-23	5.50%	1,00,000.00
Canara Bank	0107401005493/141	07-Dec-20	07-Dec-23	5.50%	1,00,000.00
Canara Bank	0107401005493/142	11-Dec-20	11-Dec-23	5.50%	1,00,000.00
Canara Bank	0107401005493/143	31-Dec-20	31-Dec-23	5.50%	6,00,000.00
Canara Bank	0107401005493/144	01-Jan-21	01-Jan-24	5.50%	5,00,000.00

Canara Bank	0107401005493/145	01-Jan-21	01-Jan-24	5.50%	3,00,000.00
Canara Bank	0107401005493/146	15-Jan-21	15-Jan-24	5.50%	1,00,000.00
Canara Bank	0107401005493/147	16-Jan-21	16-Jan-24	5.50%	3,00,000.00
Canara Bank	0107401005493/148	16-Jan-21	16-Jan-24	5.50%	2,00,000.00
Canara Bank	0107401005493/149	23-Jan-21	23-Jan-24	5.50%	1,00,000.00
Canara Bank	0107401005493/150	24-Jan-21	24-Jan-24	5.50%	15,79,125.00
Canara Bank	0107401005493/151	25-Jan-21	25-Jan-24	5.50%	3,00,000.00
Canara Bank	0107401005493/152	23-Feb-21	23-Feb-24	5.50%	1,00,000.00
Canara Bank	0107401005493/153	03-Mar-21	03-Mar-24	5.50%	3,00,000.00
Canara Bank	0107401005493/154	08-Mar-21	08-Mar-24	5.50%	1,00,000.00
Canara Bank	0107401005493/155	11-Mar-21	11-Mar-24	5.50%	1,00,000.00
Canara Bank	0107401005493/156	30-Mar-21	30-Mar-24	5.50%	3,00,000.00
Canara Bank	0107401005493/157	31-Mar-21	31-Mar-24	5.50%	3,00,000.00
Canara Bank	0107401005493/158	03-Apr-21	03-Apr-24	5.50%	2,00,000.00
Canara Bank	0107401005493/159	07-Apr-21	07-Apr-24	5.50%	2,15,564.00
Canara Bank	0107401005493/172	15-Oct-22	15-Oct-25	6.50%	1,00,000.00
Canara Bank	0107401005493/173	23-Nov-22	23-Nov-25	6.50%	1,00,000.00
Canara Bank	0107401005493/174	27-Nov-22	27-Nov-25	6.50%	4,22,147.00
Canara Bank	140089006573/1	15-Mar-23	18-Apr-24	7.15%	60,00,000.00
					1,25,16,836.00
HDFC Ltd.	BM / 22033228	15-Aug-21	15-Aug-24	6.05%	50,00,000.00
HDFC Ltd.	BM / 22033280	15-Aug-21	15-Aug-24	6.05%	50,00,000.00
HDFC Ltd.	BM / 22661768	20-Feb-22	20-Feb-25	6.10%	47,00,000.00
HDFC Ltd.	BM / 22751874	24-Mar-22	24-Mar-25	6.20%	2,00,00,000.00
HDFC Ltd.	MU / 2262694	26-Jul-21	26-Jul-24	6.05%	43,00,000.00
HDFC Ltd.	BM / 22195809	30-Sep-21	30-Sep-24	6.05%	20,00,000.00
HDFC Ltd.	BM / 22579894	28-Jan-22	28-Jan-25	6.10%	50,00,000.00
HDFC Ltd.	BM/ 23088858	18-Jul-22	18-Apr-25	6.82%	75,00,000.00
HDFC Ltd.	BM / 23360855	18-Oct-22	18-Jul-26	7.55%	50,00,000.00
HDFC Ltd.	BM / 23651140	1-Dec-22	1-Sep-26	7.55%	30,00,000.00
HDFC Ltd.	BM / 23942569	17-Mar-23	17-Dec-26	7.75%	1,00,00,000.00
					7,15,00,000.00
Saraswat Bank	TD0001112105	30-Sep-21	30-Sep-23	5.30%	5,52,016.00
Saraswat Bank	FQ/6913/4996645	2-Dec-20	1-Dec-25	5.85%	20,00,000.00
Saraswat Bank	FQ/6913/4996646	2-Dec-20	1-Dec-25	5.85%	25,00,000.00
Saraswat Bank	FQ/6913/4996647	2-Dec-20	1-Dec-25	5.85%	25,00,000.00
Saraswat Bank	FQ/6913/4996648	3-Dec-20	3-Dec-25	5.85%	25,00,000.00
					1,00,52,016.00

State Bank of India	10419735131	5-Oct-21	5-Oct-26	6.20%	10,000.00
					10,000.00
National Saving Certificate (with excise authorities)					1,000.00
Trustees' Funds				B	9,40,79,852.00
Total Trustees' & Other Fund				A+B	9,46,48,393.00
GENERAL FUND					
Bank of India	003045110023736	06-Jul-22	06-Jul-23	5.10%	7,28,931.00
Bank of India	003053710001339	24-May-22	24-Jun-24	5.20%	1,00,00,000.00
HDFC Bank Ltd.	50300748338461	3-Feb-23	3-May-24	7.00%	50,00,000.00
HDFC Bank Ltd.	50300494003241	4-Feb-23	5-Feb-25	7.00%	15,10,000.00
HDFC Bank Ltd.	50300762237818	4-Mar-23	4-Aug-24	7.10%	2,10,218.00
HDFC Ltd.	MU / 22816070	18-Apr-22	18-Jan-25	6.25%	25,00,000.00
HDFC Ltd.	BM / 22210519	29-Sep-21	29-Sep-24	6.05%	50,00,000.00
HDFC Ltd.	BM / 23648652	6-Dec-22	6-Sep-26	7.55%	20,00,000.00
HDFC Ltd.	BM / 22341088	22-Oct-21	22-Oct-24	6.05%	7,00,000.00
IDFC First Bank Ltd.	10074656019	9-Aug-21	10-Aug-24	6.00%	10,00,000.00
IndusInd Bank Ltd.	300728085311	20-May-22	22-May-23	6.00%	50,00,000.00
NKGSB Bank Ltd.	003210100001556	16-May-22	16-May-23	5.25%	5,00,000.00
Saraswat Bank	TD1000528086	30-Nov-22	30-Nov-25	6.40%	25,00,000.00
Saraswat Bank	TD0000228825	26-Jan-23	26-Feb-26	7.00%	25,00,000.00
Saraswat Bank (Cricket Academy)	LTSD6/34/1	13-Aug-19	30-Jul-26	9.00%	45,00,000.00
Saraswat Bank "(Cricket Academy)	TD1000494242	28-Oct-22	28-Nov-24	6.40%	5,17,432.00
Total					4,41,66,581.00
Total Investments					13,88,14,974.00

The Bombay Public Trust Act,
[Vide Rule
SHIVAJI PARK
REGISTRATION NO.
BALANCE SHEET AS

FUNDS & LIABILITIES	Rs.	Rs.
Trust Funds or Corpus :-		
Balance as per last Balance Sheet	13,71,63,699.20	
Life Membership Fees	88,00,000.00	
Donations	-	
Interest on Investments	5,33,848.38	
	14,64,97,547.58	
Less:- Expenses	-	14,64,97,547.58
Other Earmarked Funds :- (Created under the provision of the trust deed or scheme or out of the income)		
Depreciation Fund	-	
Sinking Fund	-	
Reserve Fund	-	
Any other Fund	2,11,28,160.44	
		2,11,28,160.44
Loans (Secured or Unsecured)		
From Trustees 	-	
From Others 	-	
		-
Liabilities :-		
For Expenses 	-	
For Advances 	-	
For Rent and Other Deposits 	47,16,477.00	
For Sundry Credit Balances 	21,65,662.32	
		68,82,139.32
Income and Expenditure Account :-		
Balance as per last Balance Sheet	(71,01,655.63)	
Less : Appropriation, if any	-	
	(71,01,655.63)	
Add :- Surplus as per Income and Expenditure Account	-	
Less :- Surplus Expenditure Account	12,26,307.92	
		(83,27,963.55)
Total Rs.....		16,61,79,883.79

As per our report of even date
FOR T.Y. SALGAONKAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

T.Y. SALGAONKAR
PROPRIETOR

Place : Mumbai

Date : 3rd August 2023

UDIN No. 23040068BGSZEF4150

The above Balance Sheet to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the Trust

Trustee - Smt.Lata Desai

Trustee - Shri Prakash Nayak

Trustee - Shri. Milind Sabnis

Trustee - Shri. Samadhan Sarvankar

Trustee - Shri. Mahendra Thakoor

Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar

Chairman

Shri. Sanjeev Khanolkar

Hon. Gen. Secretary

Shri. Sunil Ramchandran

Asstt. General Secretary

CA. Vilas Soman

Treasurer

1950 SCHEDULE - VIII

17 (1)]

GYMKHANA

E 7553, MUMBAI

AT 31ST MARCH 2023

PROPERTY AND ASSETS	Rs.	Rs.
Immovable Properties :- Building		
Balance as per last Balance Sheet	1,30,82,151.84	
Additions during the year	-	
Less : Sales during the year (Written off)	-	
Depreciation up to date	13,08,218.00	
		1,17,73,933.84
Furniture & Fixtures :-		
Balance as per last Balance Sheet	12,95,088.50	
Additions during the year	2,80,010.00	
Less : - Sales during the year	-	
Depreciation up to date	1,56,737.00	
		14,18,361.50
Other Assets		
Balance as per last Balance Sheet	29,74,665.50	
Additions during the year	8,17,741.00	
Less : - Sales / Deductions during the year	52,968.00	
Depreciation up to date	5,48,747.00	
		31,90,691.50
Investments :-		1,000.00
Note : The market value of the above investments is Rs.		
Loans (Secured or Unsecured) : Good / doubtful		
Loans Scholarship	-	
Other Loans (Deposits)	6,90,583.00	
		6,90,583.00
Advances :-		
To Trustees	-	
To Employees	3,97,626.00	
To Contractor	31,965.50	
To Service Tax	-	
To Others (Including Taxes)	34,46,872.46	
		38,76,463.96
Income Outstanding :-		
Rent	-	
Interest	12,43,938.35	
Other Income	-	
		12,43,938.35
Cash and Bank Balances :-		
(a) In Savings Account with	50,73,294.64	
In Fixed Deposit Account with various Banks	13,88,13,974.00	
(b) With the Trustee	-	
(c) With the Manager (Cash)	97,643.00	
		14,39,84,911.64
Income and Expenditure Account :-		
Balance as per Balance Sheet	-	
Less : Appropriation, if any	-	
Add : Deficit as per Income and	-	
Less : Surplus Expenditure Account	-	
		-
Total Rs.....		16,61,79,883.79

The Bombay Public Trust Act,
 [Vide Rule
SHIVAJI PARK
 REGISTRATION NO.
 INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE	Rs.	Rs.
To Expenditure in respect of properties :-		
Rates, Taxes, Cesses	2,44,710.00	
Repairs and Maintenance	13,29,204.50	
Salaries	-	
Insurance	-	
Depreciation (by way of provision)	13,08,218.00	
Other Expenses	-	
		28,82,132.50
To Establishment Expenses		1,10,42,198.63
To Remuneration to Trustees		-
To Remuneration (in the case of a math) to the math, including his household expenditure, if any		-
To Legal Expenses		-
To Audit Fees		88,000.00
To Contribution and Fees		-
To Amount written off :		
(a) Bad Debts	-	
(b) Loan Scholarship	-	
(c) Irrecoverable Rents	-	
(d) Other items	79,196.00	
		79,196.00
To Miscellaneous Expenses		
To Depreciation		7,05,484.00
To Amount transferred to Reserve or Specific Funds		-
To Expenditure on Objects of the Trust		
(a) Religious	-	
(b) Educational	98,82,771.92	
(c) Medical Relief	-	
(d) Relief of Poverty	-	
(e) Other Charitable Objects	20,60,614.00	
		1,19,43,385.92
To Surplus carried over to Balance Sheet		-
Total Rs.....		2,67,40,397.05

As per our report of even date
FOR T.Y. SALGAONKAR & CO.
 CHARTERED ACCOUNTANTS

Sd/-

T.Y. SALGAONKAR

PROPRIETOR

Place : Mumbai

Date : 3rd August 2023

UDIN No. 23040068BGSZEF4150

1950 SCHEDULE - IX

17 (1)]

GYMKHANA

E 7553, MUMBAI

FOR THE YEAR ENDED 31st MARCH, 2023

INCOME	Rs.	Rs.
By Rent		23,39,830.00
By Interest		
On Securities	53,490.59	
On Loans	-	
On Bank Accounts	77,93,201.52	
		78,46,692.11
By Dividend		-
By Donations in Cash or Kind		11,54,373.00
By Grants		-
By Income from other sources (in details as far as possible)		1,41,73,194.02
By Transfer from Reserve		-
By Deficit carried over to Balance Sheet		12,26,307.92
Total Rs.....		2,67,40,397.05

The above Balance Sheet to the best of our belief contains a true account of the funds and liabilities and of the property and assets of the Trust

Trustee - Smt.Lata Desai
 Trustee - Shri Prakash Nayak
 Trustee - Shri. Milind Sabnis
 Trustee - Shri. Samadhan Sarvankar
 Trustee - Shri. Mahendra Thakoor
 Trustee - Shri Deepak Vishwasrao

Shri Deepak Murkar
Chairman
 Shri. Sanjeev Khanolkar
Hon. Gen. Secretary
 Shri. Sunil Ramchandran
Asstt. General Secretary
 CA. Vilas Soman
Treasurer

SHIVAJI PARK GYMKHANA

DETAILS OF FUNDS AS ON 31ST MARCH 2023

2021-22			2022-23
	RESERVE FUND		
13,32,26,014.95	Balance as per last Balance Sheet	13,71,63,699.20	
34,00,000.00	Add:- Life Membership Fees Received	88,00,000.00	
-	Add:-Donations Received	-	
5,37,684.25	Add:- Interest on Bank Deposits	5,33,848.38	
13,71,63,699.20		14,64,97,547.58	
-	Less:- 50% of Centenary Expenses	-	
13,71,63,699.20			14,64,97,547.58
	BUILDING FUND		
1,45,56,906.80	Balance as per last Balance Sheet	1,60,56,906.80	
15,00,000.00	Add:-Received during the year	6,00,000.00	
1,60,56,906.80		1,66,56,906.80	
-	Less:-Utilised during the year	-	
1,60,56,906.80			1,66,56,906.80
	SANDEEP PATIL SCHOLARSHIP FUND		
1,34,323.06	Balance as per last Balance Sheet	1,37,077.06	
2,754.00	Add:- Interest on Bank Deposits	2,755.00	
1,37,077.06		1,39,832.06	
-	Less:- Scholarships given	-	
1,37,077.06			1,39,832.06
	TENNIS FUND		
14,07,629.00	Balance as per last Balance Sheet	14,24,377.00	
16,748.00	Add:- Interest on Bank Deposits	16,729.00	
14,24,377.00			14,41,106.00
	CRICKET FUND		
14,41,001.00	Balance as per last Balance Sheet	14,41,001.00	
-	Received during the year	-	
14,41,001.00			14,41,001.00
	P.S. KHANOLKAR SCHOLARSHIP FUND		
1,61,933.00	Balance as per last Balance Sheet	1,64,779.50	
2,846.50	Add:- Interest on Bank Deposits	2,733.00	
1,64,779.50			1,67,512.50
-	Less:- Scholarships given	-	
1,64,779.50			1,67,512.50
	N.D. KARMARKAR INTER TOURNAMENT FUND		
25,444.00	Balance as per last Balance Sheet	26,814.00	
1,370.00	Add:- Interest on Bank Deposits	1,368.00	
26,814.00			28,182.00
	MADHUSUDAN PATIL SCHOLARSHIP FUND		
56,100.00	Balance as per last Balance Sheet	57,658.00	
1,558.00	Add:- Interest on Bank Deposits	1,493.00	
57,658.00			59,151.00
	VIJU KULKARNI MEMORIAL FUND		
40,497.08	Balance as per last Balance Sheet	41,789.08	
1,292.00	Add:- Interest on Bank Deposits	1,058.00	
41,789.08			42,847.08
	TEREDALKAR FUND - CARD DEPT.		
77,137.00	Balance as per last Balance Sheet	83,487.00	
-	Add:-Received during the year	-	
6,350.00	Add:- Interest on Bank Deposits	6,350.00	
83,487.00			89,837.00
15,65,97,588.64	Total		16,65,63,923.02
	GENERAL FUND		
10,61,785.00	Balance as per last Balance Sheet		10,61,785.00
	MEMBERS' DEPOSITS		
27,81,000.00	Associate Members	16,45,934.00	
9,28,343.00	Members Deposits	9,28,343.00	
18,000.00	Billiard Members	1,24,200.00	
1,23,000.00	Ordinary Members	18,000.00	
38,50,343.00			27,16,477.00

SHIVAJI PARK GYMKHANA		
Earmarked Fund - Fixed Deposits with Banks on 31st March 2023		
Madhusudan Patil Scholarship Fund	Canara Bank	25,000.00
Teredalkar Fund (Card)	Union Bank (Corporation Bank)	1,00,000.00
N.D.Karmarkar Inter-Tournament Fund	Canara Bank	25,000.00
P.S.Khanolkar Scholarship Fund	Saraswat Bank	33,242.00
P.S.Khanolkar Scholarship Fund	Canara Bank	11,540.00
Sandeep Patil Scholarship Fund	Saraswat Bank	37,973.00
Tennis Fund	Bank of Baroda	2,54,450.00
Tennis Fund	Saraswat Bank	61,336.00
Viju Kulkarni Memorial Fund	Canara Bank	20,000.00
TOTAL		5,68,541.00
Trust Fund - Fixed Deposits with Banks on 31st March 2023		
Canara Bank		1,25,16,836.00
HDFC Ltd.		7,15,00,000.00
Saraswat Co-op. Bank		1,00,52,016.00
State Bank of India		10,000.00
TOTAL		9,40,78,852.00
General Fund - Fixed Deposits with Banks on 31st March 2023		
Bank of India		1,00,00,000.00
Bank of India (Lodged with bank against bank guarantee to BMC)		7,28,931.00
HDFC Bank		67,20,218.00
HDFC Ltd.		1,02,00,000.00
IDFC First Bank		10,00,000.00
IndusInd Bank		50,00,000.00
NKGSB Bank		5,00,000.00
Saraswat Co-op. Bank (Cricket Academy)		50,17,432.00
Saraswat Co-op. Bank		50,00,000.00
TOTAL		4,41,66,581.00
Bank Balances as on 31st March 2023		
Canara Bank SB A/c No. 571		30,53,754.89
Bank of India A\C No.2929		4,15,839.88
Bank of Baroda		3,54,010.95
HDFC Bank,17220		1,93,793.99
IDFC First Bank		2,88,769.88
Saraswat Bank A\C 2528		6,44,313.30
State Bank of India,CA-538		1,22,811.75
TOTAL		50,73,294.64

SHIVAJI PARK GYMKHANA	
LIABILITIES - OTHERS ON 31ST MARCH 2023	
ESIC Labour Contractors\Staff	1,865.32
Providend Fund Payable	53,217.00
Profession Tax	4,600.00
TDS - Contractors\Professional Fees\Salary	1,43,401.00
GST Payable	7,06,081.00
Aditya Rajendra Chougule - Tennis Court Deposit	69,700.00
Aradhya Ambole	4,920.00
Madhuri Patere (Ret. Payable)	1,15,979.50
Prime Sports (Advance Income)	10,02,500.00
Retention - U.B.Construction	6,993.00
Total	21,09,256.82
PREVIOUS TAX LIABILITIES - ON 31ST MARCH 2023	
ESIC Labour Contractors\Staff	35,534.40
Providend Fund Payable	7,656.00
Profession Tax	2,775.00
TDS - Contractors\Professional Fees	10,440.10
TOTAL	56,405.50
CANTEEN DEPOSITS PAYABLE ON 31ST MARCH 2023	
Saikrupa Food Services	20,00,000.00
TOTAL	20,00,000.00
MEMBERS' DEPOSITS ON 31ST MARCH 2023	
Associate Members	16,45,934.00
Members Deposits	9,28,343.00
Ordinary Members	1,24,200.00
Billiard Members	18,000.00
TOTAL	27,16,477.00

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